



## RESOLUTION

**Number:** R20-249

**Subject:** Resolution R20-249 - Amendment to R20-232, as amended by R18-203, as amended by R16-183, as amended by R04-21, as amended by R10-69, as amended by R11-91, as amended by R12-103, as amended by R13-125, as amended by R14-137, as amended by R15-154, as amended by R16-181 - Depository Payment Signatory Authority

**Date:** September 29, 2020

**WHEREAS**, the University of Florida Board of Trustees (the "Trustees") adopted Resolution R04-21, as amended by Resolution R10-69, Resolution R11-91, Resolution R12-103, Resolution R13-125, Resolution R14-137, Resolution R15-154, Resolution R16-181, Resolution R16-183, Resolution R18-203, and Resolution R20-232 setting forth depositories designated for deposit of funds for the University of Florida (the "University") and authorized signatories respecting said accounts on behalf of the University, all as required pursuant to Section 1011.42(7), Florida Statutes; and

**WHEREAS**, the University desires to update the list of authorized signatories for checks, payments and transfers of funds respecting the depositories designated for deposit of funds for the University pursuant to this Resolution which amends and restates in their entirety the cited prior Resolutions' authorized signatories on such depositories on behalf of the University;

**NOW THEREFORE, BE IT RESOLVED**, that pursuant to Section 1011.42(7), Florida Statutes:

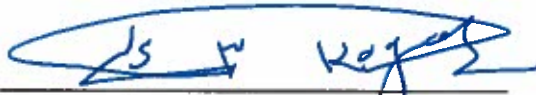
(1) The University employees listed on **Attachment A** attached hereto are each singly (or as required by the internal controls referenced below) hereby authorized, on behalf of the University, in connection with the depository account(s) specified for the relevant employee, to sign checks and make payments of legal obligations of the University from, and to transfer funds to, within or between, depositories for investment or payment of expenditures of the University, including signing related documentation, for so long as such employee is employed by the University in the specified position or until such time as such authority is terminated by the Board of Trustees or by the President of the University or his

designee with notice to the Trustees, provided, however, that the Vice President and Chief Financial Officer in consultation with the Chief Audit Executive shall approve internal controls for withdrawals and transfers of funds; and

(2) The University employees designated for removal of signatory authority on **Attachment A** are removed as authorized signatories for the Wells Fargo N.A., and Bank of America accounts, as applicable.

To the extent this Resolution conflicts with any prior Resolutions, including Resolutions R04-21, R10-69, R11-91, R12-103, R13-125, R14-137, R15-154, R16-181 or R16-183, R18-203, R20-232 the terms of this Resolution shall control.

Adopted this this 29<sup>th</sup> day of September, by the University of Florida Board of Trustees.



Morteza "Mori" Hosseini, Chair



W. Kent Fuchs President  
and Corporate Secretary