WHEREAS, the University of Florida Board of Trustees (the “Trustees”) adopted Resolution R04-21, as amended by Resolution R10-69, Resolution R11-91, Resolution R12-103, Resolution R13-125, Resolution R14-137, Resolution R15-154, Resolution R16-181, and Resolution R16-183 setting forth depositaries designated for deposit of funds for the University of Florida (the “University”) and authorized signatories respecting said accounts on behalf of the University, all as required pursuant to Section 1011.42(7), Florida Statutes; and

WHEREAS, the University desires to update the list of authorized signatories for checks, payments and transfers of funds respecting the depositaries designated for deposit of funds for the University pursuant to this Resolution which amends and restates in their entirety the cited prior Resolutions’ authorized signatories on such depositaries on behalf of the University;

NOW THEREFORE, BE IT RESOLVED, that pursuant to Section 1011.42(7), Florida Statutes:

(1) The University employees listed on Attachment A attached hereto are each singly (or as required by the internal controls referenced below) hereby authorized, on behalf of the University, in connection with the depository account(s) specified for the relevant employee, to sign checks and make payments of legal obligations of the University from, and to transfer funds to, within or between, depositaries for investment or payment of expenditures of the University, including signing related documentation, for so long as such employee is employed by the University in the specified position or until such time as such
authority is terminated by the Board of Trustees or by the President of the University or his
designee with notice to the Trustees, provided, however, that the Vice President and Chief
Financial Officer in consultation with the Chief Audit Executive shall approve internal controls
for withdrawals and transfers of funds; and

(2) The University employees designated for removal of signatory authority on
Attachment A are removed as authorized signatories for the Wells Fargo N.A., and Bank of
America accounts, as applicable.

To the extent this Resolution conflicts with any prior Resolutions, including Resolutions R04-
21, R10-69, R11-91, R12-103, R13-125, R14-137, R15-154, R16-181 or R16-183, R18-203 the
terms of this Resolution shall control.

Adopted this this 26th day of March, by the University of Florida Board of Trustees.

Morteza Hosseini, Chair

W. Kent Fuchs President and Corporate Secretary