



*The Foundation for The Gator Nation*

**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES RESOLUTION**

**Number:** R16-162  
**Subject:** Certification of Cattle Enhancement Board, Inc. as a direct-support organization  
**Date:** February 9, 2016

**WHEREAS**, included in the mission of the University of Florida's (UF) Institute of Food and Agricultural Sciences (IFAS) is support of the cattle industry through research, education and service, and the Florida Legislature and Florida Cattlemen's Association seek to provide substantial funding to a UF direct support organization associated with UF IFAS and created under section 1004.28, Florida Statutes (DSO) for such purpose, including to fund multi-year research studies for which state funding is not readily available;

**WHEREAS**, the requirements for creation of this DSO have been fulfilled or will be fulfilled through delegation to the UF President, and there are adequate governance controls in place to protect UF's interest and reputation, including but not limited to the top administrator of the DSO being hired by mutual agreement of the UF President and DSO Board and reporting to both of them, two UF President- or designee-appointed seats on the DSO Board and key committees, and requirements for UF President or designee ratification of certain key actions such as DSO Board member appointments, Chair and Vice Chair election, incurring debt above ordinary operating lines of credit, budgets, investment policies, and amendment of Bylaws and Articles of Incorporation;

**WHEREAS**, IFAS faculty and staff will serve as staff and advisors to the DSO and IFAS faculty are anticipated to be the recipients of significant funding for research from the DSO;

**NOW, THEREFORE**, (1) The University of Florida Board of Trustees after review, hereby certifies that Cattle Enhancement Board, Inc. will be operated in a manner consistent with the goals of the University of Florida and in the best interest of the State of Florida and is certified as a direct-support organization (DSO) of the University of Florida and may use University property, facilities and services; (2) the President of the University of Florida or his designee is authorized to develop, approve and file all organizational documents of the DSO and all applications and associated documents for the DSO's exemption from taxation and status as a 501(c)(3) organization under the Internal Revenue Code and Internal Revenue Service policies and procedures; and (3) the President of the University of Florida or his designee is authorized to approve the business plan for the DSO prior to the making of research awards.

Adopted this 9<sup>th</sup> day of February, 2016, by the University of Florida Board of Trustees.

A handwritten signature in blue ink, appearing to read "Steven M. Scott".

Steven M. Scott, Chair

A handwritten signature in blue ink, appearing to read "W. Kent Fuchs".

W. Kent Fuchs, President and Corporate Secretary