



COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS

Pre-Meeting Minutes

Virtual Meeting

February 6, 2024

Time Convened: 9:34 a.m.

Time Adjourned: 10:18 a.m.

Committee and Board members present:

David L. Brandon (Committee Chair), Richard P. Cole, James W. Heavener, Morteza “Mori” Hosseini (Board Chair), Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers, Fred S. Ridley, Danaya C. Wright, and Anita G. Zucker.

Others present:

Scott Angle, Provost and Senior Vice President for Academic Affairs; Melissa Curry, Vice President for Human Resources; Kurt Dudas, Vice President/Jacksonville Lead; Elias Eldayrie, Vice President and Chief Information Officer; Amy Hass, Vice President and General Counsel; Taylor Jantz, Interim Chief Financial Officer; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; David Kratzer, Senior Vice President for Construction, Facilities, and Auxiliary Operations; David Nelson, Senior Vice President for Health Affairs and President of UF Health; Mary Parker, Vice President and Chief Enrollment Strategist; Raymond Sass, Vice President for Innovation and Partnerships; James Wegmann, Vice President for Communications; Heather White, Vice President for Student Life; members of the University of Florida community, and the public.

1.0 Call to Order and Welcome

Committee Chair David L. Brandon welcomed everyone in attendance and called the meeting to order at 9:34 a.m.

2.0 Roll Call

Senior Vice President David Kratzer conducted a roll call, and all Committee members were present, except Trustees Corr and Zalupski.

3.0 Review Draft Agenda for March Meeting

Committee Chair Brandon noted the pre-meeting is for discussion only and no action will come to the committee. The following items were addressed by the Committee:

3.1 Review Draft Minutes

- **December 7, 2023**

Committee Chair Brandon reminded committee members to review the draft minutes prior to the board meeting in March.

3.2 Review Action Items

- **FCI1 Transportation and Parking Auxiliary-Covenants Relating to Facilities with Outstanding Revenue Bonds**

SVP Kratzer stated the Board of Governors (BOG) requires the university to report annually on the financial health of our auxiliary facilities with covenants. The Board must approve the operating budget detail for auxiliary facilities with bond covenants and report the anticipated amount to be deposited into an auxiliary maintenance and equipment reserve fund. He summarized the FY24-25 UF Transportation and Parking Services (TAPS) budget report, noting the key areas of carryforward, revenues, other income/inflows, and expenditures.

Committee Chair Brandon noted at the June 2023 meeting, the committee discussed potential increases for parking decals. The Board elected to defer those increases to take a closer look at expenses and revenues to determine if the decal increases were necessary. After further review, the decal increases were not deemed necessary. He noted UF TAPS is self-funding and historically they do a good job accruing monies and setting 5-year and 10-year plans for maintenance projects. Because of this, we do not have anything for accrued deferred maintenance in the UF TAPS budget. He expressed his gratitude to SVP Kratzer for his hard work creating this budget.

Trustee O’Keefe commented we have a healthy reserve of \$24M. He asked what is being done with those reserve funds, how are they being invested, and who manages them. He noted he thought we would have revenue interest income, however the budget shows none. Interim Chief Financial Officer Taylor Jantz shared the current use of these funds and added he will follow-up with Trustee O’Keefe with more detailed information. Board Chair Hosseini asked Interim CFO Jantz to look closely at the interest income. That money is set aside for future investments. We need to ensure we get the highest interest earned and invest the money into a 1-year CD at 5.5%. We need to invest and leave the money there, so the next time we need to build a parking garage, we will have enough funds to. Committee Chair Brandon stated with Board Chair Hosseini’s approval, he will collaborate with SVP Kratzer, Interim CFO Jantz, and VP Amy Hass to address this.

Trustee Wright commented there have been recent conversations within the Faculty Senate Infrastructure Council regarding the increased use of electric scooters on and around campus. They feel we do not have an adequate number of charging stations or parking for these scooters. Additionally, the policies likely need to be updated regarding bringing the scooters inside. SVP Kratzer stated his office is in the process of reviewing this issue and they will provide an update soon.

- **FCI2 Naming: Tyler “Tyce” Hall Trail**

SVP Kratzer provided an overview of the proposed naming and bio of the donors, Kristen and David Hall. In honor of their son Tyler, Kristen and David Hall are requesting to name a trail in Austin Carey Forest the Tyler “Tyce” Trail. They also are providing an endowment to maintain

that trail in his name. He stated the proposed naming meets all requirements and is aligned with the UF Namings & Memorials Policy.

- **FCI3 Naming: W.W. Glenn Teaching Building**

SVP Kratzer provided an overview of the proposed naming and bio of the donor, Ames Prentiss. In honor of W.W. Glenn an acclaimed IFAS professor who passed away in 2007 it is requested to name the new Agricultural and Biological Engineering Building the W.W. Glenn Teaching Building in recognition of his many contributions to the university. He stated the proposed naming meets all requirements and is aligned with the UF Namings & Memorials Policy.

3.3 Review Discussion Item

- **Construction Projects Budget**

SVP Kratzer reported there are 11 projects under construction, 10 projects in design, and 17 projects in the planning stage. He stated he will provide a report at the March meeting that will tie the audit findings and an action plan together to clarify the sequencing of projects. The budget outlines \$2.5B in construction over the next 5 years. Committee Chair Brandon asked for the committee to review the ongoing construction projects and highlight any questions for the March meeting. He added the committee will specifically pull-out Baby Gator as a featured item in response to the robust conversation during the FSPPM Pre-Meeting.

Committee Chair Brandon added an additional discussion item to the agenda for the March meeting. He will provide an update on the work happening at Malachowsky Hall for Data Science & Information Technology (DSIT) with the Florida Friendly Landscape Program. An illustration of the proposed landscaping will be shared. Florida Friendly Landscape Program is a statewide program designed by and administered through UF. The College of Design and Construction and the College of Landscape Architecture are collaborating on the project as well. Board Chair Hosseini noted there are an unprecedented amount of construction projects ongoing that make a difference in the lives of our students and faculty, such as DSIT. He stressed that it is important that we complete these projects properly, so that we are setting the example for others. He noted the importance of having a construction master plan and ensuring that the construction we are doing will last for generations to come. He added we will look at all impacts of the campus master plan across campus working with the President, SVP Kratzer, and staff which will be subject to the Board's vision. We need to have the plan in place in the next 6-9 months.

Committee Chair Brandon commented that in collaboration with SVP Kratzer, Interim CFO Jantz, AVP Cydney McGlothlin, we have had improvements to our systems and processes. He noted new software will roll out within the next 6-8 months that will provide us the ability to expand projects in the future. Board Chair Hosseini stated the related audit showed loss of efficiencies, things we should have done differently. Once the corrections are completed, we need to have the same audit team return to ensure all the corrections have been made and present this to the Board. He asked Committee Chair Brandon to keep this at the top of his list. Committee Chair Brandon agreed. SVP Kratzer added the audit determined several major structural areas of focus, including software used to deliver the projects, the accounting, and

reporting structures. He stated that he aims to make our area a model of collaboration, so that we are the center of the One UF philosophy. They will provide an update at the March meeting.

4.0 New Business

There was no new business to come before the committee.

5.0 Adjourn

There being no further discussion, Committee Chair Brandon adjourned the meeting at 10:18 a.m.