



BOARD MEETING MINUTES
April 20, 2021
Virtual Meeting
University of Florida, Gainesville, Florida
Time Convened: 10:00 a.m.
Time Adjourned: 10:45 a.m.

Board members present:

Morteza “Mori” Hosseini (Board Chair), David L. Brandon, Richard P. Cole, Christopher T. Corr, Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers, Fred S. Ridley, and Anita G. Zucker.

Others present:

W. Kent Fuchs, President; Chris Cowen, Senior Vice President and Chief Financial Officer; Elias Eldayrie, Vice President and Chief Information Officer; Jodi Gentry, Vice President for Human Resources; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Amy Hass, Vice President and General Counsel; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Charlie Lane, Senior Vice President and Chief Operating Officer; David Nelson, Senior Vice President for Health Affairs and President of UF Health; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs; members of the University of Florida community, and the public.

1.0 Call to Order and Welcome

Board Chair Mori Hosseini welcomed everyone in attendance and called the meeting to order at 10:00 a.m.

2.0 Verification of Quorum

Vice President and University Secretary Kaplan verified a quorum.

3.0 Public Comment

Vice President and General Counsel Amy Hass informed the Board there were no public comments to come before the Board.

4.0 Action Item

BT1 UF 2021 Accountability Plan

Provost Joseph Glover presented the 2021 Annual Accountability Plan reviewing specific proposed goal changes.

Provost Glover started with Performance-Based Funding Metrics (PBFM). The first item discussed was the FTIC Four-Year Grad Rate (PBFM-4.). Provost Glover recommended the proposed goal

remain flat and indicated UF's rating is among the best in the nation. He explained that it will be difficult to see further improvement UF's already high four-year graduation rates because our comparatively large population of engineering students often take longer than four years to graduate because of linear curriculum requirements and opportunities for internships and co-ops. Board Chair Hosseini asked for the numbers to increase in future years to show UF is working to improve this goal.

Next, Provost Glover indicated that the University Access Rate (PBFM-7.) proposed goal has been decreased due to the pandemic. He pointed out that UF is trying to improve the rate by creating a new financial aid package to recruit Pell students. Board Chair Hosseini agreed with the recommendation and that UF has taken action to try to improve this goal. He noted that the California universities have high Pell student rates because they have a state Pell Grants program in addition to the Federal Pell Grants program. They are able to give students money to cover more of their needs and attract more students. He added that UF needs to put additional dollars in Pell funding.

Provost Glover discussed goals for Percentage of Graduate Degrees Awarded within Programs of Strategic Emphasis (PBFM-8.) and Average GPA (Preeminent Research University Funding Metric-1.) Board Chair Hosseini indicated that the proposed changes to proposed goals needs to be increased in future years to show UF is working on improving them. He noted the legislature is emphasizing PBFM-8 and this is something the Board needs to look into.

Provost Glover then reviewed the Preeminent Research University Funding Metrics (PRUFM). With input from Vice President David Norton, the proposed goals for Science & Engineering Research Expenditures (PRUFM-F.) and Non-medical Science & Engineering Research Expenditures (PRUFM-G.) have both been increased. Board Chair Hosseini agreed with the increases but added that UF's goal for next year is to reach \$1B in research.

Provost Glover explained that due to the pandemic, VP Norton anticipates the goal for the number of Utility Patents Awarded (PRUFM-I.) may be slightly lower but back on track after 2023. Board Chair Hosseini indicated that we may need to revisit this goal as it is important to the State of Florida. He noted other universities have a high number of patents. Provost Glover commented that it is important to focus on patents that offer a potential return for the institution. He added that UF could file more patents but there is a cost associated with each. Trustee Zucker reinforced the importance of focusing on useful patents to get a return on investment.

Provost Glover indicated Doctoral Degrees Awarded Annually (PRUFM-J.) and Number of Post-Doctoral Appointees (PRUFM-K.) proposed goals have been decreased. Both goals have been directly affected by the decreasing number of international students because of the pandemic and science research concerns. At this time, it's uncertain what the long-term impact will be in the future.

Provost Glover indicated with input from Vice President Tom Mitchell the Endowment Size (PRUFM-L.) proposed goal has been increased. Trustee Zucker shared she is thankful for the

positive investment growth and indicated that the University Foundation continues to try to grow the endowment.

Provost Glover then reviewed the Key Performance Indicators (KPI). KPIs for Total Research Expenditures (KPI-18.), Research Expenditures from External Sources (KPI-19.), Utility Patent Awarded (KPI-20.), and Number of Start-up Companies Created (KPI-22.) proposed goals also decreased due to pandemic impact. President Fuchs noted the goal of \$1B would remain in the university's goals.

Provost Glover then reviewed Enrollment Planning (EP). EP proposed goals have been changed to remain flat. Enrollment has been increasing and UF needs to flatten enrollment numbers to increase the Student-to-Faculty ratio. Board Chair Hosseini pointed out that other top universities in the country have a ratio of 16:1, tuition has not been raised in 10 years and funding has not increased with enrollment. UF needs to focus on Student-to-Faculty ratio and becoming a Top 5 university.

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Action Item BT1 with the changes discussed during the meeting, which was made by Trustee Brandon, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

5.0 Discussion Item

5.1 Ph.D. in Health Services Research Degree Termination-Change Phase-Out Term from Spring 2020 to Summer 2021

Provost Glover explained that this degree is no longer needed with an anticipated Phase-Out Term of Summer 2021. Board Chair Hosseini asked for a review of all degree offerings, evaluate their need, determine the need for new degrees, and include their connection to the job market. Provost Glover indicated there is a Board of Governors committee that reviews degrees and productivity for all universities in the system, but UF needs to review their connection with the job market. Board Chair Hosseini asked for a report with this information at the December 2021 BOT meeting. Associate Provost Cathy Lebo indicated a report is already being created with this information and it will be ready by the December meeting.

6.0 New Business

President Fuchs welcomed Cooper Brown to the meeting who begins his service as the new Student Body President. Board Chair Hosseini asked Vice President Jodi Gentry and Trustee Daniel O'Keefe to present information about Baby Gator at the June 2021 meeting and directed that CFO Chris Cowen be involved. He thanked all for attending and Provost Glover and Associate Provost Cathy Lebo for their good work.

7.0 Adjourn

There being no further business, the meeting was adjourned at 10:45 a.m.