



COMMITTEE ON ADVANCEMENT

Meeting Minutes

March 26, 2020

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, Florida

Time Convened: 11:00 a.m.

Time Adjourned: 11:15 a.m.

Committee and Board members present:

Anita Zucker (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz, Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas

Others present were:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Committee Chair Zucker welcomed everyone and called the meeting to order at 11:00 a.m. She expressed her thanks to Dr. Charlie Lane for the great presentation and to the board and everyone else who reached out to show their support in the loss of her mother. She asked Vice President Mitchell to verify the quorum.

2.0 Verification of Quorum

Vice President Tom Mitchell verified a quorum with all members present.

3.0 Review and Approval of Minutes

Committee Chair Zucker asked if there were any additions and/or corrections to the minutes of the Committee meeting on December 5, 2019, and the pre-meeting conference call held on February 25, 2020. Hearing none, she asked for a motion to approve the minutes, which was made by Trustee Thomas and a second, which was made by Trustee Brandon. The Committee Chair asked for further discussion, after which she asked for all in favor of the motion and any opposed and the motion was approved unanimously.

4.0 Discussion Items

Committee Chair Zucker reported that we do have some good news to share as it relates to the campaign.

- We have raised \$2.51 billion toward our \$3 billion campaign
- We have raised \$890 million toward our \$1 billion endowment goal
- We have received \$245 million toward our \$350 million goal for cash into the endowment
- We have raised \$249 million toward our working goal of \$275 million for priority capital projects and infrastructure
- Our alumni participation has moved from 12% when we started the campaign to 17%, and we're just short of our alumni participation goal of 18%
- We continue to return \$9+ for every dollar invested, which is excellent

She then called on Vice President Mitchell to provide an update on a new gift we've received since the last meeting.

4.1 Transformational Gift

Vice President Mitchell remarked on the loyalty and dedication of the Gator Nation as reflected through the unwavering generosity of our alumni and friends. While we've received a number of incredible gifts since our last meeting, there are two gifts that stand out: Chris Malachowsky and NVIDIA.

Chris Malachowsky, founder of global technology company NVIDIA, has provided a lead gift of \$20 million toward UF's new Data Science and Information Technology (DSIT) Building construction.

In addition, Chris has also provided another lead gift to purchase the latest technology computer hardware which will provide next-generation GPUs produced by NVIDIA, greatly enhancing UF's computing capacity. Additionally, **NVIDIA** has agreed to match Chris's lead gift.

UF will be the first university to receive this latest technology and will be able to lay claim to the largest and most powerful computing array in higher education. It's incredible to think what we can and will be able to do with this highly advanced technological computing capability.

Vice President Mitchell extended his special thanks to Chairman Hosseini, President Fuchs, Provost Glover and Dean Abernathy who helped bring this to fruition. Indeed, this will be transformational and will enable UF to rise to a new level of excellence.

4.2 Post Campaign Retention Strategy

Vice President Mitchell talked about our focused efforts on retaining our development officers, as many of them now have a \$3 billion campaign under their belts. We've been working with Jodi Gentry and thinking outside the box on how we might approach this. The majority of our development officers were here when we started the campaign, and they are still with us today.

Some of our creative and innovative strategies include the following:

- Individualized, personalized and proactive conversations/strategies to discuss career growth
- Retention agreements through the end of the campaign and possibly beyond
- Personalized plans based upon what engages them the most (professional development, performance-based pay, etc.)

Vice President Mitchell called on Trustee Rosenberg to provide an update on alumni participation.

4.3 Alumni Participation

Trustee Rosenberg reminded everyone of how important the alumni participation rate (APR) is as it relates to the U.S. News & World Report rankings. We remain focused on a multi-tier strategy to increase our percentage and have used several initiatives over the past year to drive our APR:

- Stand Up & Holler Gator Nation Giving Day
- Beat Week Annual Football Giving Challenge
- My Gift Our Legacy
- Gator Up! UF License Tag Promotion

Our APR is moving up in comparison to our peers, and our goal is to reach 20% by FY 2022. UF is in the ballpark with some of the top players:

- University of Virginia – 20%
- University of North Carolina – Chapel Hill – 19%
- University of Michigan – Ann Arbor – 17%

Trustee Rosenberg noted that new incoming UFAA president Mark Criser is laser-focused on this as well. He then called on Trustee Brandon to talk about Giving Day.

4.4 Giving Day

Trustee Brandon shared that UF's second annual 24-hour fundraising event – Stand Up & Holler: Gator Nation Giving Day – was held on Thursday, February 20, 2020 – and it was a huge success. It's hard to imagine that it was only five weeks ago. A robust marketing effort elevated the visibility and recognition of this important day across the UF community through physical representations on campus to digital and social campaigns. We had great participation from many people, including Committee Chair Zucker and Trustee Patel, both of whom were in Tallahassee on Giving Day.

President Fuchs' kickoff email went out at 8:00am that morning and viral social media got us off to a strong start. We greatly exceeded our initial goals of 15,000 gifts and \$15 million with 16,993 gifts and \$23.6 million in one day. Absolutely awesome!

The College of Journalism and Communications led with the largest number of gifts received (1,263), and Dean Chimay Anumba and his team from the College of Design, Construction and Planning led all the colleges with almost \$11 million in revenue generated (\$10,941,279). Congratulations to Dean Anumba!

He thanked everyone for their participation and noted that we would be calling upon them again next year to raise the bar.

5.0 New Business

Committee Chair Zucker thanked everyone for their fabulous reports and congratulated Dean Anumba on the huge goal he and his team achieved on Giving Day. She asked if there was any new business to report.

Hearing none, she made a special announcement regarding Chairman Hosseini's recent recognition at the 7th Annual Academy of Golden Gators at which he received the Transformational Leadership Award. This is an award that is given to an individual who has truly changed the course/trajectory of the university and has had an impact that will be felt for generations to come. A tribute video of the event was shared, after which she expressed her thanks to Chairman Hosseini for all of his efforts on behalf of the University of Florida and noted that there was no one more deserving of this honor.

6.0 Adjourn

There being no further discussion, Committee Chair Zucker adjourned the meeting at 11:15 a.m.



**COMMITTEE ON ACADEMIC, FACULTY AND
STUDENT AFFAIRS & EXPERIENCE**

Meeting Minutes

March 26, 2020

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, FL

Time Convened: 11:16 a.m.

Time Adjourned: 11:38 a.m.

Committee and Board members present:

Jason J. Rosenberg (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Robert G. Stern, Ray G. Thomas and Anita G. Zucker.

Others present:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Committee Chair Rosenberg welcomed everyone in attendance and called the meeting to order at 11:16 a.m.

2.0 Verification of Quorum

Vice President Liaison Glover confirmed a quorum with all members present.

3.0 Review and Approval of Minutes

Committee Chair Rosenberg asked if there were any additions and/or corrections to the minutes. Hearing none, he asked for a motion to approve the minutes from the November 19, 2019 and

December 6, 2019 meetings, which was made by Trustee Brandon and a second by Trustee Johnson. Committee Chair Rosenberg asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Action Items

AFSAE1 Tenure Upon Hire

Provost Glover presented twelve highly accomplished faculty members who have been hired by the University subject to being awarded tenure upon hire, which requires approval of the Board of Trustees. The twelve faculty members were:

Mr. Roberto Rengel, Professor, College of Design, Construction and Planning
Dr. Francios Modave, Associate Professor, College of Medicine
Dr. Christopher Harle, Professor, College of Medicine
Dr. Gemma Casadesus Smith, Professor, College of Medicine
Dr. Matthew LaVoie, Professor, College of Medicine
Dr. Leigh Neumayer, Professor, College of Medicine-Jacksonville
Dr. Sabyasachi Mitra, Professor, Warrington College of Business
Dr. Rachel Chen, Professor, College of Health and Human Performance
Dr. Kimberly Morgan, Associate Professor, College of Agricultural and Life Sciences
Dr. Reinhard Laubenbacher, Professor, College of Medicine
Dr. Matt Whiles, Professor, College of Agricultural and Life Sciences
Mr. Blake Hudson, Professor of Law, Levin College of Law

Committee Chair Rosenberg asked for any questions or further discussion. He then asked for a motion to approve Committee Action Item AFSAE1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon, and second which was made by Trustee Johnson. Committee Chair Rosenberg asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

AFSAE2 New Degree: B.S. in Marine Sciences (CLAS and CALS)

Provost Glover stated that the New Degree in Marine Sciences will address critical state, national and world coastal and marine challenges. The new degree will be taught between the College of Liberal Arts and Sciences and the College of Agricultural and Life Sciences. This will allow the students to tailor the curriculum that suits their interests.

Committee Chair Rosenberg asked for any questions or further discussion. He then asked for a motion to approve Committee Action Item AFSAE2 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon, and second which was made by Trustee Kuntz. Committee Chair Rosenberg asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

5.0 Discussion Items

5.1 Admissions Update

Zina Evans, Vice President for Enrollment Management gave an admissions update.

5.2 Student Body President Update

Michael Murphy, Student Body President gave an update on what was happening with the student body.

5.3 Faculty Senate Update

Ray, Thomas, Chair of the Faculty Senate gave a senate update.

5.4 Program Changes

5.4.1 Name Change: LL.M in Comparative Law to LL.M in U.S. Law (College of Law)

5.4.2 New Major: Bachelor of Science in Data Science (College of Liberal Arts and Sciences)

5.5 Centers/Institutes

5.5.1 New Institute: Warren B. Nelms Institute for the Connected World (The Nelms Institute)-Herbert Wertheim College of Engineering

6.0 New Business

There was no new business to come before the committee.

7.0 Adjournment

There being no further discussion, the meeting was adjourned at 11:38 a.m.



**COMMITTEE ON MARKETING, PUBLIC RELATIONS
AND STRATEGIC COMMUNICATIONS**

Meeting Minutes

March 26, 2020

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, FL

Time Convened: 11:39 a.m.

Time Adjourned: 11:51 a.m.

Committee and Board members present:

David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern (Committee Chair), Ray G. Thomas, Anita G. Zucker

Others present:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Committee Chair Stern welcomed everyone to the meeting and called the meeting to order at 11:39 a.m.

2.0 Verification of Quorum

Vice President Liaison Paton verified a quorum with all members in attendance.

3.0 Review and Approval of Minutes

Committee Chair Stern reviewed the meeting agenda which included: an update on the university's brand and positioning strategy research; and a review of select performance indicators highlighting Q1-4 performance. Presenting to the committee was Renee Daly, Director, Strategy and Accounts, Simpson Scarborough.

Committee Chair Stern asked for a motion to approve the minutes from the June 6, 2019, June 25, 2019, December 6, 2019, and January 23, 2020, which was made by Trustee Johnson and a second, which was made by Trustee Zucker. Committee Chair Stern asked for further discussion, and then for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Discussion Items

4.1 Brand and Positioning Strategy

Chair Stern stated, today's review will focus on the phase one initial discovery qualitative results. Quantitative market research, answers, direction and plan will be coming later.

Building a Distinctive National Brand is one of our five communications and marketing strategic goals. And, our number one initiative is the creation of a distinctive and distinguishing brand and position strategy to strengthen our national reputation.

As the committee has previously discussed, we are partnering with a renowned national strategy firm, Simpson Scarborough. Vice President Paton introduced Renee Daly, Director, Strategy and Accounts.

The Discovery Report presentation was partially completed due to technical issues. Board Chair Hosseini asked the Board to receive a full copy of the presentation.

5.0 New Business

There was no new business to come before the committee.

6.0 Adjourn

Committee Chair Stern adjourned the meeting at 11:51 a.m.



COMMITTEE ON AUDIT AND COMPLIANCE
Meeting Minutes
March 20, 2020
President's Room 215B, Emerson Alumni Hall
University of Florida, Gainesville, FL
Time Convened: 12:30 p.m.
Time Adjourned: 12:40p.m.

Committee and Board members present:

Marsha D. Powers (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini, Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker.

Others present:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Committee Chair Powers welcomed everyone in attendance and called the meeting to order at 12:30 p.m.

2.0 Verification of Quorum

Vice President Liaison Charlie Lane confirmed a quorum with all Committee members present.

3.0 Review and Approval of Minutes

Committee Chair Powers asked for a motion to approve the minutes from the December 6, 2019 meeting, which was made by Trustee Murphy and a second by Trustee Stern, and the February 20, 2020 meeting, which was made by Trustee Stern and a second by Trustee Brandon.

Committee Chair Powers asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Action Items

Committee Chair Powers turned the Committee's attention to the following action items.

AC1 University of Florida Annual Financial Report for Fiscal Year ended June 30, 2019

On February 6, 2020 the State of Florida Auditor General issued its report on the audit of the financial statements of the University of Florida for the Fiscal Year ended June 30, 2019. The Auditor General issued unmodified opinion on the financial statements. Subsequent to the release and receipt of the opinion, the University published its Annual Financial Report on February 11, 2020 which includes the Auditor General's audit report. The University Controller, Alan West, discussed the Annual Financial Report with the Committee, highlighting the impact of the switch to Governmental Standards (GASB) for some support organizations.

Committee Chair Powers asked for any questions or further discussion. She then asked for a motion to approve Committee Action Item AC1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon, and second by Trustee Stern. Committee Chair Powers asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

AC2 University of Florida's Operational Audit Report No. 2020-135, issued in March 2020

In March 2020, the State of Florida Auditor General released Operational Audit Report No. 2020-135 on the University of Florida covering the Calendar Year 2018. The objectives of this operational audit were to: (1) evaluate management's performance in establishing and maintaining internal controls, including controls designed to prevent and detect fraud, waste, and abuse, and in administering assigned responsibilities in accordance with applicable laws, rules, regulations, contracts, grant agreements, and other guidelines; (2) examine internal controls designed and placed in operation to promote and encourage the achievement of management's control objectives in the categories of compliance, economic and efficient operations, reliability of records and reports, and safeguarding of assets, and identify weaknesses in those controls; and (3) determine whether the University had taken corrective actions for findings included in the prior operational audit report. Committee Chair Powers summarized the comments and indicated that University management adequately responded to all audit comments and provided a plan of action to address the audit recommendations. Interim Chief Audit executive, Joe Cannella, concurred and indicated the last few pages of the report summarize all the work that was done for the committee.

Committee Chair Powers asked for a motion to approve Committee Action Item AC2 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Murphy, and a second, which was made by Trustee Brandon. The Committee Chair asked for any further discussion, and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

6.0 New Business

Committee Chair Powers indicated the University under the direction of the Interim Chief Compliance Office, Terra DuBois, and General Counsel Amy Hass have taken a leadership position with regards to Foreign Influence and will present an update at the June meeting.

7.0 Adjourn

There being no further discussion, the meeting was adjourned at 12:40 p.m.



**COMMITTEE ON FINANCE, STRATEGIC PLANNING
AND PERFORMANCE METRICS**

Meeting Minutes

March 26, 2020

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, FL

Time Convened: 12:40 p.m.

Time Adjourned: 1:16 p.m.

Committee and Board members present:

David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, , Jason J. Rosenberg, , Robert G. Stern, Ray G. Thomas, , Anita G. Zucker

Others present were:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Committee Chair Thomas G. Kuntz welcomed everyone in attendance and called the meeting to order at 12:40 p.m.

2.0 Verification of Quorum

Vice President Michael McKee verified a quorum with all members present.

3.0 Review and Approval of Minutes

The Committee Chair asked if there were any additions and/or corrections to the minutes. Hearing none, he asked for a motion to approve the minutes of the December 5, 2019 meeting,

and March 10, 2020 pre meeting, which was made by Trustee Powers and a second by Board Chair Mori Hosseini. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Action Items

FSPPM1: Depository Signatory Authority

Committee Chair Kuntz gave a brief overview of the action item, explaining that the with the retirement of the Chief Financial Officer, Michael McKee, depository signature authority needed to be updated and approved by the Board. He noted the changes and stated that the Board would revisit once a new Chief Financial Officer was hired.

The Committee Chair asked for any questions or further discussion. He then asked for a motion to approve Action Item FSPPM1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Heavener, and second which was made by Trustee Powers. The Committee Chair asked for further discussion, and the motion was approved unanimously.

The following Discussion/Informational Items were the addressed by the Committee:

5.0 Discussion/Informational Items

5.1: UFICO Update

Committee Chair Kuntz indicated that the discussion items will be reviewed briefly with the exception of the UFICO update. With that, he introduced Bill Reeser from UFICO.

Bill Reeser gave an update on the performance of the UF operating pool. He indicated that performance as of December 31, 2019 was strong and gave an overview of the portfolio construction and strategy. He indicated that despite recent market volatility, UF remains \$7M ahead in profit to loss. Committee Chair Kuntz thanked Mr. Reeser for his time and mentioned that they are increasing daily liquidity of portfolio without sacrificing earnings. Following Mr. Reeser's review of the Operating portfolio, Brian Mawdsley of UFICO gave an update of UF's Endowment portfolio. Brian gave a financial recap of the Endowment portfolio indicating that as of December 31, 2019, the Endowment was valued at \$1.9B, up from \$1.8B. He also discussed a FY19 peer review, which showed the University with a 7% 1-year return and the fourth highest return in a public university. 5 and 10-year returns are generally in line with peers at 5.5% and 7.9%; both outperforming the CPI+5. He also mentioned that over 10 years, UF is above medium in regards to risk. Committee Chair Kuntz asked Bill Reeser for any additions in regards to the last month. Mr. Reeser indicated that despite market volatility, the University is holding up well. He expects the volatility to continue but the portfolio is well diversified and designed for this.

5.2: UFF Spend Distribution

This item was not discussed due to time limitations. It will be presented to the Board at the next meeting.

5.3: Faculty Hiring Plan and Update

Committee Chair Kuntz briefly discussed the progress made since the last Board meeting. He stated that through March 1, 2020, 451 net new hires have been made. He then asked Vice President Jodi Gentry for further discussion and additional comments. Vice President Gentry

stated that the University is current recruiting for around 200 base faculty positions and that Provost Joseph Glover will be using the University's hiring pause to plan with the Dean's about new and existing vacant positions. She also welcomed questions should anyone have any. Board Chair Hosseini requested clarification on faculty searches/hiring and interviewing during the hiring pause, and indicated that anything in process should continue. Vice President Gentry indicated that the process will continue on a case by case basis. Provost Glover clarified that all searches are being reviewed to determine whether to move forward or pause. Board Chair Hosseini requested an estimate of how many searches will continue and how many will be paused. Provost Glover and Vice President Gentry will provide that information at a later date.

5.4: Quarterly Financials

Committee Chair Kuntz indicated that financials would not be reviewed in detail but gave a quick overview of the financial snapshot and asked Vice President Michael McKee to comment. VP McKee discussed the snapshot briefly and stated that it zeroed in on relevant and important financial information. He encouraged everyone review the detailed reports and invited the Board to reach out with any questions. Board Chair Mori commented on the University's financial position and noted that UF is in good shape despite the current financial issues but suggested that reserves should be higher. Committee Chair Kuntz also mentioned that the financial position of the University is strong and agreed that the reserves could be higher.

5.5: Annual Financial Report

This item was not discussed.

5.6: Carryforward Update

Committee Chair Kuntz asked Vice President Michael McKee to provide highlights of the University's carryforward reserves. Vice President McKee briefly gave an update of UF's carryforward funds mentioning construction activity and commitments that have been paid down. He also discussed a mid-year review, which shows a projected balance of ~\$177M (net of 7% reserve) as of July 1, 2020. He stated that combined with rollover, there is a balance of about \$257M and about a \$30M reduction overall in carryforward. Committee Chair Kuntz ended the discussion by expressing the importance of this information.

5.7: PCard Audit Update

Committee Chair Kuntz began this discussion by mentioning the progress made on PCards including overall reduction of cards and enhanced controls. Vice President McKee added that significant progress has been made including decreased spending limits, decreased cycle limits, decreased transaction limits, and reduced the number of cards overall. Committee Chair Kuntz ended the discussion by asking for any questions and thanking Vice President McKee for his time and effort as the Chief Financial Officer.

6.0 New Business

There was no new business to come before the committee.

7.0 Adjourn

There being no further discussion, Committee Chair Kuntz adjourned at the meeting at 1:16 p.m.



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS
and
SUBCOMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**

Meeting Minutes

March 26, 2020

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, FL

Time Convened: 1:15 p.m.

Time Adjourned: 1:48 p.m.

Committee and Board members present

Morteza "Mori" Hosseini (Board Chair), Thomas G. Kuntz (Board Vice Chair), David L. Brandon, James W. Heavener, Leonard H. Johnson, Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

Others present were:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; David Nelson, Senior Vice President for Health Affairs and President of UF Health; David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Jack Payne, Senior Vice President for Agriculture and Natural Resources; Curtis A. Reynolds, Vice President for Business Affairs; Scott Stricklin, Director of Athletics; members of the President's Cabinet, and members of the University of Florida Community.

1.0 Call to Order and Welcome

Board and Committee Chair Hosseini welcomed everyone in attendance and called the meeting to order at 1:15 p.m.

2.0 Verification of Quorum

Vice President Curtis A. Reynolds confirmed a quorum with all Committee members present.

3.0 Review and Approval of Minutes

Board and Committee Chair Hosseini asked for a motion to approve the committee minutes from the Thursday December 5, 2019 and the FCI Subcommittee Meeting Minutes from September 5, 2019 and December 5, 2019 meetings, which was made by Trustee Thomas G. Kuntz and a second, which was made by Trustee David L. Brandon. Board and Committee Chair Hosseini asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Capital Investments

Board and Committee Chair Hosseini asked Daniel Lee, Bohlin Cywinski Jackson to present the following presentation:

4.1 Data Science and Information Technology Conceptual Design Presentation Daniel Lee, Bohlin Cywinski Jackson

Board and Committee Chair Hosseini thanked the architects for their presentation. After an ensuing discussion, Chair Hosseini asked that the presentation be provide at a subsequent meeting to allow full Board review for an actionable approval.

5.0 Action Items

Board and Committee Chair Hosseini asked Vice President Curtis Reynolds to present the first Action Item as follows:

FCI1 Transportation and Parking Auxiliary – Covenants Relating to Facilities with Outstanding Revenue Bonds

Certain outstanding state university system bond issues for auxiliary facilities have covenants which state the Board of Governors shall annually, or at any other time as requested by the State Board of Administration, prepare and adopt a detailed revenue and expense budget for bonded auxiliaries, which shall set forth the amount to be deposited in facility maintenance and repair reserve accounts.

In order to satisfy bond covenants, the Board of Governors adopted Regulation 9.008, requiring University Boards of Trustees to approve and submit operating budget detail for auxiliary facilities with such bond covenants and to report the anticipated amount to be deposited in an auxiliary maintenance and equipment reserve fund. Such reserve amounts are determined by the Board of Trustees in accordance with institutional policy and/or policy and/or bond covenant requirements.

Board and Committee Chair Hosseini asked for a motion to approve Action Item FCI1 which was made by Trustee Thomas G. Kuntz and a second, which was made by Trustee David L. Brandon for recommendation to the Board for its approval on the Consent

Agenda. Board and Committee Chair Hosseini asked for further discussion. Board and Committee Chair Hosseini then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

Board and Committee Chair Hosseini asked Vice President Thomas Mitchell to present the naming Action Items as follows:

FCI2 Naming: The Ann Marie Rogers Swimming & Diving Pool

In recognition of the tremendous contributions of Ann Marie Rogers on the UF women's athletic program, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the indoor swimming & diving pool at the Natatorium at the Stephen C. O'Connell Center the "Ann Marie Rogers Swimming & Diving Pool."

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-226 to name the indoor swimming & diving pool at the Natatorium at the Stephen C. O'Connell Center the "Ann Marie Rogers Swimming & Diving Pool," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

Vice President Mitchell noted all due diligence had been met for the proposed naming.

FCI3 Naming: The Sams-LeFils Round Pens

In recognition of the generous support of Kim & Daniel Sams, and Avery and Bernard LeFils, the University and the University of Florida Foundation seek to name the round pens at the IFAS Horse Teaching Unit the "Sams-LeFils Round Pens."

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-227 to name the round pens at the IFAS Horse Teaching Unit the "Sams-LeFils Round Pens" for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

FCI4 Naming: The Thomas C. Emmel Research Building

In recognition of the many contributions made by Dr. Thomas C. Emmel as a faculty member, internationally acclaimed Lepidoptera specialist, and founding director of the McGuire Center for Lepidoptera & Biodiversity, the University and the University of Florida Foundation seek to name the Florida Museum of Natural History research building the "Thomas C. Emmel Research Building."

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-228 to name the Florida Museum of Natural History research building the "Thomas C.

Emmel Research Building” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

FCI5 Naming: The Hooks Family Dugout

In recognition of the generous support of the University of Florida by Hollis and Deborah Hooks, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the third base side dugout at the Florida Ballpark the “Hooks Family Dugout.”

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-229 to name the third base side dugout at the Florida Ballpark the “Hooks Family Dugout,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

FCI6 Naming: The National Championship Display Courtesy of Mica & Mike Rywant

In recognition of the generous support of the University of Florida by Mica & Mike Rywant, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the National Championship Display at Katie Seashole Pressly Stadium the “National Championship Display Courtesy of Mica & Mike Rywant.”

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-230 to name the National Championship Display at Katie Seashole Pressly Stadium the “National Championship Display Courtesy of Mica & Mike Rywant,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

FCI7 Naming: Eugene F. Brigham Finance, Insurance and Real Estate Department

In recognition of the generous and significant support of and service to the University of Florida by Dr. Eugene F. Brigham, the University and the University of Florida Foundation seek to name the Department of Finance, Insurance and Real Estate at the Warrington College of Business the “Eugene F. Brigham Finance, Insurance and Real Estate Department.”

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-230 to name the Department of Finance, Insurance and Real Estate at the Warrington College of Business the “Eugene F. Brigham Finance, Insurance and Real Estate Department” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

Board and Committee Chair Hosseini asked for a motion to approve Action Items FCI2, FCI3, FCI4, FCI5, FCI6 and FCI7 which was made by Trustee David L. Brandon and a second,

which was made by Trustee Leonard H. Johnson for recommendation to the Board for its approval on the Non-Consent Agenda. Board and Committee Chair Hosseini asked for further discussion. Board and Committee Chair Hosseini then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

6.0 Discussion

Board and Committee Chair Hosseini asked Vice President Curtis Reynolds to present the discussion items as follows:

6.1 UF 2021 – 2022 FCO/Capital Improvement Plan/Legislative Budget Request Overview

Vice President Reynolds presented the UF 2021 – 2022 FCO/Capital Improvement Plan/Legislative Budget Request (LBR) Overview noting that in preparation for the 2021 Legislative Session the Administration is contemplating streamlining its LBR to reflect Whitney Laboratory and Florida Natural history Museum as project priorities. Additionally noted was the anticipation of a Fixed Capital Outlay Amendment action listing all project activities...awaiting further guidance from the BOG.

6.2 Construction Update

Vice President Reynolds presented the Construction Update highlighting the following projects:

UF-461 – Herbert Wertheim Laboratory for Engineering Excellence (Nuclear Science Building)

The renovation and addition to the current Nuclear Sciences Building will provide approximately 87,000 sq. feet for a new and renovated state-of-the-art educational environment to bring together interdisciplinary faculty, undergraduates and graduate students in collision spaces that compel collaboration.

UF-394 –PK Yonge Phase II

This project includes construction of a new 2 story 75,000 GSF middle & high school, utility infrastructure required to support the new facility, and the demolition of buildings 513, & 517.

UAA-41 –Florida Ballpark (Baseball)

This project consists of the construction of a new baseball stadium and team facility complex located on the UF Campus. The capacity of the stadium is intended to be approximately 5,500 seats and include the necessary fan amenities, team facilities, and parking.

Vice President Reynolds provided an overview of all other campus construction activities and noted that both major and minor projects were continuing, and protocols were in place with the contractors for heightened safety and security of project sites.

Board and Committee Chair Hosseini asked if there were additional questions regarding the campus construction activities and noted that Dr. Charlie Lane, Senior Vice President and Chief Operating Officer, Vice President Reynolds and Carlos Dognac, Assistant Vice President Planning, Design and Construction have established an approval protocol to allow construction to continue during this time.

7.0 New Business

Board and Committee Chair Hosseini asked if there was any new business and there being none.

8.0 Adjourn

There being no further discussion, Committee Chair Hosseini adjourned the meeting at 1:48 p.m.



**COMMITTEE ON GOVERNANCE, GOVERNMENT RELATIONS, AND INTERNAL
AFFAIRS**

Meeting Minutes

March 26, 2020

President's Room B, Emerson Alumni Hall

University of Florida, Gainesville, FL

Time Convened: 1:49 p.m.

Time Adjourned: 2:28 p.m.

Committee and Board members present:

Rahul Patel (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini, Leonard H. Johnson, Thomas G. Kuntz, Michael C. Murphy, Daniel T. O'Keefe, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

Others present were:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Committee Chair Rahul Patel welcomed everyone in attendance and called the meeting to order at 1:49 p.m.

2.0 Verification of Quorum

Vice President Amy Hass verified a quorum with all members present.

3.0 Review and Approval of Minutes

Committee Chair Patel asked if there were any additions and/or corrections to the minutes of the Committee meeting on September 6 and December 6, and the pre-meeting conference calls

held on November 26, 2019 and March 11, 2020. Hearing none, he asked for a motion to approve the minutes, which was made by Trustee Kuntz and a second, which was made by Trustee Zucker. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed and the motion was approved unanimously.

4.0 Action Items

Committee Chair Patel noted that the committee had 4 categories of Action Items:

1. Category 1 - Governance Standards Amendments
2. Category 2 - UF Regulation Amendments
3. Category 3 - DSO Board Appointments
4. Category 4 – Board Officer Elections

GGRIA1 Governance Standards Amendments

Committee Chair Patel notes there were 2 proposed amendments to the BOT Governance Standards to incorporate new protocols. He reminded the committee that they had reviewed these proposed amendments on the March 11th Governance committee call and briefly reviewed each item again for the benefit of the full board prior to the Committee's vote.

GGRIA1(a) Provost Fund Protocols

Committee Chair Patel noted the following:

- At the last Board meeting, this Committee recommended that the BOT establish protocols to be incorporated into the Governance Standards that provide for appropriate visibility into the allocation of the strategic funds under the oversight and management of the Provost.
- In summary, the proposed protocols provide for the Finance Chair to meet with the Provost on a semi-annual basis to understand (1) the number of University funds under the management of the Provost; (2) amounts and sources of each fund (and any restrictions on use); (3) the allocation of those funds; and (4) the strategic basis for such allocation.
- The Finance Chair will report to the Board Chair and to the Finance Committee at least annually, and more frequently as needed.
- The goal of these protocols is not to provide an approval mechanism or substitute board judgment for decisions appropriately within the discretion of the Provost and administration, but to ensure appropriate visibility and understanding of the strategic allocation of these funds.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve Action Item GGRIA1(a) for recommendation to the Board for its approval on the Consent Agenda, which was made by Board Chair Hosseini, and a second, which was made by Trustee Zucker. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

GGRIA 1(b) Naming Policy – Diligence Protocols

Committee Chair Patel noted the following to the Committee:

- The BOT approved the Naming Policy at the December meeting, which has been incorporated into the Governance Standards. This was a combined effort with the Advancement Committee, which Trustee Zucker chairs.
- In January of this year, the Florida House Higher Education Appropriations Subcommittee considered legislation regarding corporate namings and sponsorships, which did not end up going anywhere this session.
- In addition, the US Department of Education issued a report with requirements regarding foreign gifts and contracts.
- In light of this and in an effort to be proactive with best practices, the Committee undertook a review of our current Naming Policy language around corporate namings and foreign gifts and we have created a proposed Naming Diligence Protocol document that memorializes the diligence that is and will continue to be performed by the University in considering corporate namings and gifts from foreign individuals or entities.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve Action Item GGRIA1(b) for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Zucker, and a second, which was made by Trustee Kuntz. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

GGRIA2 – UF Regulations

Committee Chair Patel turned the meeting over to Vice President and General Counsel Hass to go through the Regulations noting one substantive regulation relating to our new conflicts of interest and outside activities process and the remaining are more technical and clean up in nature. Vice President and General Counsel Hass lead a discussion on UF Regulation amendments, as follows:

GGRIA2(a) UF-1.011 Disclosure and Regulation of Outside Activities and Financial Interests

Vice President and General Counsel Hass discussed the need to update Regulation 1.011 to reflect changes made to the University's new centralized efforts to disclose outside activities and financial interests. Hass noted that these new efforts have been shared with both federal and state stakeholders and were well-received.

GGRIA2(b) UF-1.200 Benefits, Retirement Programs, Employment Services and Holidays

Vice President and General Counsel Hass discussed the need to update Regulation 1.200 to increase the number of Higher Education Opportunity awarded annually from 50 to 150.

GGRIA2(c) UF-1.201 Leaves

Vice President and General Counsel Hass discussed the need to update Regulation 1.201 to

change FMLA leave from a fiscal year basis to a 12-month period preceding the beginning date of the leave.

GGRIA2(d) UF-3.006 Traffic and Parking; Definitions

Vice President and General Counsel Hass discussed the need to update Regulation 3.006 to include the definition for micro-mobility devices, which includes electric scooters. This change is needed as the university expects electric scooters will soon be allowed in Gainesville.

GGRIA2(e) UF-3.014 Traffic and Parking; Fine Schedule and Notice of Regulation Repeal

Vice President and General Counsel Hass discussed the need to update Regulation 3.014 to include the ability to fine for unsafe use of micro-mobility devices. The fine would be \$50.

GGRIA2(f) UF-3.050 Finance and Administration; Performance Appraisals

Vice President and General Counsel Hass discussed the need to repeal Regulation 3.050 as the University has implemented a new evaluation system “UF Engaged” for quarterly feedback to employees and doesn’t think this information should be included as a regulation.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve all regulations for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Heavener, and a second, which was made by Trustee Zucker. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

GGRIA3 – DSO Appointments

Committee Chair Patel presented the proposed DSO board appointments for the following DSOs: Florida Foundation Seed Producers, Gator Boosters, UF Alumni Association, UF Research Foundation, and UF Historical St. Augustine. These nominations have been made by the above DSO boards and vetted by the UF leader liaison for each DSO.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve all the Direct Support Organization appointments for recommendation to the Board for its approval, which was made by Trustee Zucker, and a second, which was made by Board Chair Hosseini. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

GGRIA4 – Election of Chair and Vice Chair

Committee Chair Patel stated that every two years at the March board meeting, pursuant to Section 4.2 of the Board of Trustees’ bylaws, the board elects the Board Chair and Vice Chair. Each of these officers serves for a two-year term commencing on July 1. The Chair and/or the Vice Chair may serve an additional consecutive term of two years upon a vote of the Board. This process is facilitated through the Governance committee.

As Governance Chair, Patel stated that it was his great pleasure and honor to make a nomination for our Board Chair, Mori Hosseini, to serve in his Board Chair role for a second term through June 30, 2022. In doing so, Committee Chair Patel spoke about the extraordinary

work that Chair Hosseini has done for UF during his tenure on the Board and as Chair for the last two years. Committee Chair Patel noted the following among those accomplishments:

- The extraordinary work that Chair Hosseini does for the University of Florida in its work with the legislature, governor, and Board of Governors, including his time as a leader on the state’s Board of Governors, just before he joined this board.
- Chair Hosseini was, and has continued to be, instrumental in developing and implementing both the Preeminence Funding and Performance Funding models for the State University System. Those two programs have been tremendously impactful for our state’s universities and today account for more than \$100 million in UF’s annual recurring base appropriations.
- This year’s success in the legislature, although a team effort, Mori Hosseini was the “but for” reason that UF was able to enjoy the success that we did. For example:
 - The legislature appropriated the final \$35 million of the \$110 million of state funds needed to build our transformative Data Sciences and Information Technology Building.
 - We were able to persuade policymakers to allow UF more time to achieve NCI designation for our cancer center. That will be worth roughly \$20 million per year for each of the next four years to us – or some \$80 million in much needed funding for our great cancer center.
 - Between extraordinary line items for National Ranking Support and additional Operating Support, the legislature increased UF’s annual recurring appropriations base by \$40 million this year. That is money that we expect will be there for UF to achieve top 5 status, build out an unparalleled enterprise in artificial intelligence, and enhance student success at the University of Florida for many years to come.
 - Our showcase K-12 program at PK Yonge has received nearly \$20 million in PECO funds over the past two years to start moving the facilities on that campus to the level that students and teachers deserve.
 - And, of course, there are countless policy and programmatic issues – large and small – for which policymakers and others in the SUS want to know what Mori Hosseini thinks before moving forward.

Committee Chair Patel noted that as a result of his tireless work and these tremendous legislative accomplishments, Mori has led the University of Florida into a stature of national prominence, preeminence and respect. Committee Chair Patel further noted that through Chair Hosseini’s strategic and passionate leadership on our board, UF has risen in the ranks from 14 to 9 to 7, and we are well on our way to Top 5. UF is now a state, national and global leader in academics, research, science, healthcare, and much more. And, perhaps most importantly, Committee Chair Patel stated, Chair Hosseini has put our students first in all of his work for UF. Committee Chair Patel said, “Mori never forgets to remind the rest of us why we are all here – to invest in and support our students so that they may achieve all of the success they work so hard for.”

Committee Chair Patel noted that while there is no doubt that Mori is our leader, he is the leader of a team. He has engaged the rest of the board of trustees and other university leaders so everyone is engaged and everyone is rowing in the same direction. Mori has created a board of trustee committee structure that has resulted in all trustees being extremely engaged and contributing in a way that capitalizes on everyone's unique skill set.

Committee Chair Patel noted certain of the achievements of the committees that Chair Hosseini has put into place on the Board and remarked that he could say much more about the tremendous accomplishments that this University has already achieved under the leadership of our Board Chair. Committee Chair Patel then noted that Mori's focus is never on the past achievements, but rather on those that lie ahead for UF. Through his inspirational leadership, Mori has set UF on a trajectory to becoming a Top 5 university. Committee Chair Patel noted that with all that Mori is doing for UF, an overarching theme that Mori is very intentional about, and talks about regularly, is creating a platform, legacy, and trajectory that others will be able to build on. Committee Chair Patel further noted that he firmly believes that Mori's continued service as our Chair is vital to UF's future.

Before making a formal motion, Committee Chair Patel asked if any committee member wanted to make any comments. Each committee member commented echoing the appreciation for Chair Hosseini's leadership, tireless work and achievements.

Committee Chair Patel asked for any questions or further discussion. He then made a motion to approve the election of Board Chair Mori Hosseini as Chair for an additional two-year term starting July 1, 2020 and continuing through June 30, 2022, for recommendation to the full Board for its approval, which was seconded by Trustee Zucker.

Board Chair Mori Hosseini then spoke about the partnership he has with Vice Chair Tom Kuntz and the great accomplishments that Vice Chair Kuntz has made in his leadership on the Board, through chairing the Finance Committee and serving as our trustee lead on the Board of UF Health Shands. Chair Hosseini made a motion to approve the election of Board Vice Chair Tom Kuntz as Vice Chair for an additional two-year term starting July 1, 2020 and continuing through June 30, 2022, for recommendation to the full Board for its approval, which was seconded by Trustee Heavener. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

5.0 DISCUSSION ITEMS

Committee Chair Patel stated we had one discussion item from Vice President Mark Kaplan.

5.1 Legislative Update

Vice President and University Secretary Kaplan gave a legislative update and informed the Committee that Board Chair Hosseini was invaluable in Tallahassee promoting the University. Thanks to him we had an extraordinary session. Vice President and University Secretary Kaplan shared the funding the university was provided by in the legislature under the Pillars of Excellence including Performance Funding \$265M State Investment/\$295M Institution, Preeminence/National Ranking- \$30M and State

Universities of Distinction \$24M. He also noted significant items that passed including a \$40M recurring increase for UF National Ranking and UF Operational Support as well as PECO funding for Data Sciences and PK Yonge. IFAS received funding for Workload. There were no sweeps of carryforward monies and no budget cuts for UF programs. There was important policy progress for our students including adjustments to Bright Futures as well as college athlete compensation. Kaplan thanked many partners who helped UF legislatively including Scott Stricklin, William King with the SEC, and others (Mark to add). Vice President and University Secretary Kaplan shared they are already preparing for the 2021 legislative session.

6.0 New Business

There was no new business to come before the committee.

7.0 Adjourn

There being no further discussion, Committee Chair Patel adjourned at the meeting at 2:28 p.m.



BOARD MEETING MINUTES

March 26, 2020

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, FL

Time Convened: 2:28 p.m.

Time Adjourned: 2:41 p.m.

Board members present:

Morteza Hosseini (Board Chair), David L. Brandon, James W. Heavener, Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

Others present:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

1.0 Call to Order and Welcome

Board Chair Hosseini welcomed all in attendance and called the meeting to order at 2:28 p.m.

2.0 Verification of Quorum

Vice President and University Secretary Kaplan verified a quorum with all members present.

3.0 Public Comment

There was no public comment to come before the board.

4.0 Action Items

Board of Trustees Minutes

Board Chair Hosseini asked if there were any additions or corrections to the minutes. Hearing none, he asked for a motion to approve the Board Retreat minutes from June 7, 2019, and the Board meeting minutes from the December 6, 2019 meetings, which was made by Trustee Zucker

and seconded by Trustee Stern. Board Chair Hosseini asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Board Action Items

Board Chair Hosseini turned the Board's attention to the action items from the Board committees that were discussed at length earlier today. He stated they would take the items by committee.

Committee on Academic, Faculty and Student Affairs & Experience (AFSAE)

AFSAE1 Tenure Upon Hire

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AFSAE1, which was made by Trustee Kuntz, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

AFSAE2 New Degree: B.S. in Marine Sciences (CLAS and CALS)

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AFSAE2, which was made by Trustee Brandon, and second which was made by Trustee Kuntz. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Committee on Audit and Compliance (AC)

AC1 UF Annual Financial Report for the Fiscal Year ended June 30, 2019

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AC1, which was made by Trustee Heavener, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

AC2 UF Operational Audit Report Issued March 2020

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AC2, which was made by Trustee Murphy, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Committee on Facilities and Capital Investments (FCI)

FCI1 Transportation and Parking Auxiliary – Covenants Relating to Facilities with Outstanding Revenue Bonds

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item FCI1, which was made by Trustee Murphy, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Committee on Governance, Government Relations and Internal Affairs (GGRIA)

GGRIA1 Governance Standards Amendments: Provost Fund Protocols, Naming Policy

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA1, which was made by Trustee Brandon, and second which was made by Trustee O'Keefe. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

GGRIA2 UF Regulations: UF 1.011, 1.200, 1.201, 3.006, 3.014, 3.050

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA2, which was made by Trustee Johnson, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

GGRIA3 Direct Support Organization Board Appointments Florida Foundation of Seed Producers, Gator Boosters, UF Alumni Association, UF Foundation Board, UF Historic St. Augustine, UF Research Foundation

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA3, which was made by Trustee Powers, and second which was made by Trustee Murphy. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Board Chair Hosseini turned the gavel over to Trustee Patel, Chair of the Governance Committee to lead the discussion and vote on item GGRIA4.

GGRIA4 Election of Chair and Vice Chair

Trustee and Governance Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA4 for Board Chair, which was made by Trustee Zucker, and second which was made by Trustee Powers. Trustee and Governance Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion to re-elect Board Chair Hosseini for another two-year term was approved unanimously, with Mr. Hosseini recusing himself from the vote.

Governance Committee Chair Patel returned the gavel to Board Chair Hosseini. Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA4 for Board Vice Chair, which he made, and second which was made by Trustee Stern. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion to re-elect Board Vice Chair Kuntz for another two-year term was approved unanimously, with Mr. Kuntz recusing himself from the vote.

FCI2 and R20-226 Naming: The Ann Marie Rogers Swimming & Diving Pool

Board Chair Hosseini asked for a motion to approve Action Items FCI2 and R20-226, which was made by Trustee Brandon, and second which was made by Trustee O’Keefe. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FCI3 and R20-227 Naming: The Sams-LeFils Round Pens

Board Chair Hosseini resumed leading the meeting. Board Chair Hosseini stated that there were Board Chair Hosseini asked for a motion to approve Action Items FCI3 and R20-227, which was made by Trustee Brandon, and second which was made by Trustee Johnson. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FCI4 and R20-228 Naming: The Thomas C. Emmel Research Building

Board Chair Hosseini asked for a motion to approve Action Items FCI4 and R20-228, which was made by Trustee Murphy and second which was made by Trustee Zucker. Board Chair Hosseini

asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FCI5 and R20-229 Naming: The Hooks Family Dugout

Board Chair Hosseini asked for a motion to approve Action Items FCI5 and R20-229, which was made by Trustee Brandon, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FCI6 and R20-230 Naming: The National Championship Display Courtesy of Mica & Mike Rywant

Board Chair Hosseini asked for a motion to approve Action Items FCI6 and R20-230, which was made by Trustee Thomas, and second which was made by Trustee Johnson. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FCI7 and R20-231 Naming: Eugene F. Brigham Finance, Insurance and Real Estate Department

Board Chair Hosseini asked for a motion to approve Action Items FCI7 and R20- 231, which was made by Trustee Powers, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Committee on Finance, Strategic Planning, and Performance Metrics (FSPPM)

FSPPM1 and R20-232 Depository Signatory Authority

Board Chair Hosseini asked for a motion to approve Action Items FSPPM1 and R20-232, which was made by Trustee Johnson, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

6.0 New Business

There was no new business to come before the board.

7.0 Comments of the Chair of the Board

Chair Hosseini asked President Fuchs if he would like to share any comments.

President Fuchs shared his great gratitude and pride to each board member. He is particularly grateful to Chair Hosseini and Vice Chair Kuntz for agreeing to serve another two-year term. He has great pride that all students and employees are thriving during this time as they continue to function despite the challenges presented by the COVID-19 virus. This University is flourishing during the midst of a great challenge. He expressed thanks to the faculty, staff, students, and alumni.

Chair Hosseini expressed his gratitude to all and stated that he would pass on his Chairman's comments at this meeting, but he will have Chairman's comments at subsequent meetings. Chair Hosseini then acknowledged retiring CFO Mike McKee for his service to the University. Chair Hosseini also acknowledged Trustee and Student Body President Michael Murphy and Trustee and Faculty Senate Chair Ray Thomas whose terms with the Board are coming to an end before the next regularly scheduled meeting of the Board. Chair Hosseini stated that the

Board looks forward to more fully honoring Mike, Michael, and Ray when everyone can be together in person.

8.0 Adjourn

There being no further business, the meeting was adjourned at 2:42 p.m.