



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES'  
COMMITTEE ON FINANCE AND FACILITIES**

**Meeting / Conference Call Minutes**

**August 29, 2017**

**Time Convened: 3:13 p.m. EDT**

**Time Adjourned: 3:25 p.m. EDT**

**123 Tigert Hall, University of Florida, Gainesville, FL**

**1.0 Verification of Quorum**

Interim Vice President and General Counsel Amy Hass verified a quorum with all Committee members present except Trustee Brandon, who was unable to attend.

**Committee members present were:**

Rahul Patel (Chair), Mori Hosseini, Leonard H. Johnson, Jason J. Rosenberg, Steven M. Scott, Anita G. Zucker. Trustee David L. Brandon was unable to attend.

**Other Trustees present were:**

James W. Heavener, W. Smith Meyers, Robert G. Stern and David M. Thomas

**Others present were:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Curtis Reynolds, Vice President for Business Affairs; Amy M. Hass, Interim Vice President and Deputy General Counsel; Melissa Orth, Senior Director, Government Relations and Assistant University Secretary; Brigit Dermott, Executive Assistant; Becky Holt, Executive Assistant; Sandy Mitchell, Legal Assistant; and other members of the University community and members of the media.

**2.0 Call to Order and Welcome**

Committee Chair Rahul Patel welcomed the Committee members present and all those in attendance and called the meeting to order at 3:13 p.m. EDT.

**3.0 Review and Approval of Minutes**

Committee Chair Patel asked for a motion to approve the minutes of the May 31 and June 8, 2017, meetings, which was made by Trustee Zucker, and a second, which was made by Trustee Rosenberg. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed and the motion was approved unanimously.

**4.0 Action Items**

### **FF1 Amended 2018-2019 Fixed Capital Outlay Legislative Budget Request**

Vice President for Business Affairs Curtis Reynolds presented FF1, noting that the Board initially approved the 2018-2019 Fixed Capital Outlay Legislative Budget Request at the June 8, 2017 meeting. Subsequent discussions by UF administration have determined the need to amend the request as follows:

- Data Science and Information Technology Building—increase size from 150K to 260K GSF and increase funding request from \$69.8M to \$100M for a total project cost of \$125M (UF will contribute \$25M)
- Music Building renovations—reduce 2018-19 funding request from \$18.4M to \$7.4M, retain the funding request of \$14M in 2019-2020, and move the remaining funding request of \$11M to FY 2020-2021.

Mr. Reynolds confirmed that the shift in the timing of the funding for the Music Building does not reflect any change in the University's commitment to completing the renovations.

The Committee Chair asked for a motion to approve Action Item FF1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Hosseini, and a second, which was made by Trustee Rosenberg. The Committee Chair asked for any further discussion and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

### **FF2 and R17-190 Naming: Roland T. Stern Learning Center**

Susan Goffman, UFF Executive Director for Legal Services, presented Action Item FF2 and Resolution R17-190. Ms. Goffman noted that in recognition of Lucinda Stern's generous and significant support of the Austin Cary Forest and School of Forest Resources and Conservation in honor of her husband Roland T. Stern, the University of Florida and the UF Foundation seeks to name the Learning Center at the Austin Cary Forest the "Roland T. Stern Learning Center."

Committee Chair Patel asked for a motion to approve FF2 and Resolution R17-190 for recommendation to the Board for its approval on the Non-consent Agenda, which was made by Trustee Rosenberg, and a second, which was made by Trustee Zucker. The Committee Chair asked for any further discussion and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

### **5.0 Discussion/Informational Items**

There were no discussion items.

### **6.0 New Business**

There was no new business to come before the Committee.

### **7.0 Adjourn**

After asking for any further discussion and hearing none, Committee Chair Patel asked for a motion to adjourn, which was made by Trustee Hosseini and seconded by Trustee Zucker. The motion was passed unanimously and meeting was adjourned at 3:25 p.m. EDT.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES'  
COMMITTEE ON FINANCE AND FACILITIES  
COMMITTEE AGENDA**

**Meeting / Conference Call**

**August 29, 2017**

**Beginning immediately following the Committee on Governance, which will  
begin at 3:00 p.m. EDT**

**123 Tigert Hall, University of Florida, Gainesville, FL**

**Committee Members:**

Rahul Patel (Chair), David L. Brandon, Mori Hosseini, Leonard H. Johnson, Jason J. Rosenberg, Steven M. Scott, Anita G. Zucker

- 1.0 Verification of Quorum .....Amy M. Hass, Interim Vice President and General Counsel
- 2.0 Call to Order and Welcome .....Rahul Patel, Chair
- 3.0 Review and Approval of Minutes.....Rahul Patel, Chair  
[May 31, 2017](#)  
[June 8, 2017](#)
- 4.0 Action Items .....Rahul Patel, Chair  
FF1 [Amended 2018-2019 Fixed Capital Outlay Legislative Budget Request](#)  
FF2 [Naming: Roland T. Stern Learning Center](#)
- 5.0 Discussion/Informational Items.....Rahul Patel, Chair  
None
- 6.0 New Business .....Rahul Patel, Chair
- 7.0 Adjourn .....Rahul Patel, Chair



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES'  
COMMITTEE ON FINANCE AND FACILITIES  
COMMITTEE MINUTES**

**Meeting / Telephone Conference Call Meeting**

**May 31, 2017**

**221 Tigert Hall, University of Florida, Gainesville, FL**

**Time Convened 10:05 a.m. EDT**

**Time Adjourned: 10:30 a.m. EDT**

**Members present were:**

Rahul Patel (Chair), David L. Brandon, Leonard H. Johnson, and Anita G. Zucker. Trustees Mori Hosseini, Jason Rosenberg, and Steven Scott were unable to participate.

**Others present were:**

Vice President and Chief Financial Officer Mike McKee, Vice President for Business Affairs Curtis Reynolds, Senior Vice President and Chief Operating Officer Charlie Lane, Interim Vice President and General Counsel Amy Hass, University Budget Director George Kolb, Associate Athletics Director Melissa Stuckey, University Controller Alan West and other members of the University community.

**Call to Order and Welcome**

Committee Chair Rahul Patel called the meeting to order at 10:05 a.m. He explained that the meeting was for information only and no decisions would be made and no votes taken.

**Action Items**

**FF1 FY 2016-17 Operating Budget of Revenues and Expenses and Preliminary  
FY 2017-18 Operating Budget of Revenues and Expenses**

University Budget Director George Kolb presented the final revenue and expense details of the operating budget for FY 2016-17. The final document shows a difference of \$32 million from the preliminary outline, based primarily on increased credit hours and investment income. The final figures are required by the Board of Governors.

He also outlined the preliminary FY2017-18 budget, which is a continuation budget based on the 2016-17 budget numbers. Mr. Kolb noted that final figures will not be available until details are finalized by the legislature.

## **FF2 Fixed Capital Outlay Legislative budget request FY 2018-19**

Vice President for Business Affairs Curtis Reynolds presented the fixed capital outlay budget request, which is required yearly by the Board of Governors. The request focuses on four PECO priorities outlined earlier in the March 2017 Board of Trustees' meeting. These are:

- \$30 million for utilities and infrastructure
- \$25 million for the first year of the Data Science Building
- \$18.4 million for the first year of the Music Building expansion and renovation
- A new collections facility for the Florida Natural History Museum, previously outlined as a priority for this year, that has been pushed back to 2020-21.

Requests from other state sources include:

- \$18.7 million for PK Yonge
- \$17.9 million for the joint use library facility

Requests from state sources including debt are:

- Parking garage XIV
- UAA projects for football, softball and baseball

## **FF3 Facilities Spending Plan for Fiscal Year Ending June 30, 2018**

Vice President for Business Affairs Curtis Reynolds presented the spending plans for funds received during the 2017 legislative session. This plan is required by the Board of Governors to demonstrate that UF is spending funds as they were intended.

Those spending plans include:

- Nuclear Science Bldg. Renovations/Addition (Engineering Nexus)
- Norman Hall Remodeling/Conference Center Addition
- Music Building Remodeling/Addition
- Maintenance/Repair/Renovations/Remodeling
- J. Wayne Reitz Union Auditorium Renovation
- Rebuild of Institute of Black Culture and the Institute of Hispanic/Latino Culture
- J. Wayne Reitz Union Career Resource Center
- National Panhellenic Council and Multi-Cultural Greek Council Plots
- UF Online Recruitment and Outreach Center
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Trustee Brandon questioned the maintenance funds UF will receive, totaling \$17 million. Mr. Reynolds confirmed that this is less than the University received last year, highlighting Trustee Brandon's comment that UF is still significantly behind in funding maintenance and repair needs.

## **FF4 UAA Capital projects bond**

Associate Athletics Director Melissa Stuckey presented the parameters of a bond request to fund three particular projects (new football complex, baseball and softball stadium expansions.) The UAA has been working with the Board of Governors and Division of Bond Finance and the documents in the Board package reflect that work.

## **Discussion/Informational Items**

### **5.1 Quarterly Financial Update**

University Controller Alan West gave an overview of the latest Quarterly Financial report.

Among the highlights:

- Cash and investment income is up around \$17 million
- Net investment income is up over last year
- In FY16 there was a loss in investment incomes; this year there has been an increase

### **5.2 Campus Master Plan Amendment update**

Curtis Reynolds, Vice President for Business Affairs, reviewed 17 minor amendments to the UF Master Plan. These include increasing academic space, reducing some conservation space, and adding 130,000 square feet of facilities for the new football complex.

### **5.3 Carryforward Balances**

Mike McKee, Vice President and Chief Financial Officer, told Trustees he will be presenting a review of UF's carryforward balances. This information is requested each year by the legislature and this update is to share with the Board of Trustees the same information provided in the legislative request.

### **Adjourn**

After asking for any further discussion and hearing none, Committee Chair Patel asked for a motion to adjourn, which was made by Trustee Johnson and seconded by Trustee Zucker. The motion was passed unanimously and meeting was adjourned at 10:30 a.m. EDT.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES  
COMMITTEE ON FINANCE and FACILITIES  
COMMITTEE MINUTES**

**June 8, 2017**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened 1:26 p.m. EDT**

**Time Adjourned: 2:15 p.m. EDT**

**1.0 Verification of Quorum**

After a roll call, Interim Vice President and General Counsel Amy M. Hass confirmed a quorum, with all members present except Trustee Steven M. Scott who was unable to attend.

**Committee members present were:**

Rahul Patel (Chair), David L. Brandon, Mori Hosseini, Leonard H. Johnson, Jason J. Rosenberg, Anita G. Zucker. Trustee Steven M. Scott was unable to attend.

**Other Trustees present were:**

James W. Heavener, W. Smith Meyers, Marsha D. Powers, Robert G. Stern and David M. Thomas

**Others present were:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charles Lane, Senior Vice President and Chief Operating Officer; David Guzick, Senior Vice President for Health Affairs and President of UF Health; Jack Payne, Senior Vice President for Agriculture and Natural Resources; Michael McKee, Vice President and Chief Financial Officer; Curtis Reynolds, Vice President for Business Affairs; Amy M. Hass, Interim Vice President and General Counsel; William Reeser, Chief Executive Office and Chief Investment Officer, UFICO; Colt Little, Senior University Counsel; Melissa Orth, Senior Director, Government Relations and Assistant University Secretary; Brigit Dermott, Executive Assistant; and other members of the University community and members of the media.

**2.0 Call to Order and Welcome**

Committee Chair Rahul Patel welcomed the Committee members present and all those in attendance and called the meeting to order at 1:26 p.m. EDT.

### **3.0 Review and Approval of Minutes**

Committee Chair Patel asked for a motion to approve the minutes of the March 13 and 16, 2017, meetings, which was made by Trustee Johnson, and a second, which was made by Trustee Zucker. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed and the motion was approved unanimously.

### **4.0 Action Items**

#### **FF1 Final Operating Budget of Revenues and Expenses for Fiscal Year ended June 30, 2017 and Preliminary Operating Budget of Revenues and Expenses for Fiscal Year ending June 30, 2018**

Michael McKee, Vice President and Chief Financial Officer, noted that the final operating budget of revenues and expenses FY2016-17 was reviewed on the May 31, 2017, Board of Trustees conference call / meeting. Mr. McKee noted that the preliminary operating budget for FY2017-18 budget, a continuation budget based on the 2016-17 budget numbers, was also reviewed on the May 31, 2017, conference call.

The Committee Chair asked for a motion to approve Action Item FF1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Johnson, and a second, which was made by Trustee Zucker. The Committee Chair asked for any further discussion and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

#### **FF2 2018-2019 Fixed Capital Outlay Legislative Budget Request**

Vice President for Business Affairs Curtis Reynolds noted that the fixed capital outlay budget request focuses on PECO priorities presented at March 16, 2017, Board of Trustees' meeting. These priorities include:

- \$30 million for utilities and infrastructure
- \$25 million for the first year for the Data Science building
- \$18.4 million for the first year of the Music Building expansion and renovation

Requests from other state sources include:

- \$18.7 million for PK Yonge
- \$17.9 million for the joint use library facility

Requests from state sources including debt include:

- Parking garage XIV
- UAA projects for football, softball and baseball

The Committee discussed the proposed location for parking garage XIV on Gale Lemerand Drive. Mr. Reynolds noted that traffic studies are being conducted and any plans regarding the parking garage will be brought back to the Committee for consideration.



It was noted that, at the time meeting, Governor Scott had vetoed funding for the Music Building.<sup>1</sup> The Committee was reminded that FF2 is a budget request, not a spending plan, and it was presented pending any changes in the legislative budget.

There being no further questions, the Committee Chair asked for a motion to approve Action Item FF2 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Johnson and a second, which was made by Trustee Brandon. The Committee Chair asked for any further discussion and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

### **FF3 Facilities Spending Plan for the Fiscal Year ending June 30, 2018; PECO/CITF/Other Appropriate Funds**

Vice President for Business Affairs, Curtis Reynolds presented the spending plans for funds received during the 2017 legislative session. This plan is required by the Board of Governors.

Committee Chair Patel asked for a motion to approve Action Item FF3 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon and a second, which as made by Trustee Johnson. The Committee Chair asked for any further discussion and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

## **5.0 Discussion/Informational Items**

### **5.1 UAA Capital projects bond**

Athletic Director Scott Stricklin informed the Committee that while UAA is on an aggressive schedule for its priority projects – a new football complex and renovations and expansion of the softball and baseball facilities--details of the bond issue are under discussion. He noted that postponing the bond issuance will not impact UAA's deadline and will allow for the facility plans to be further developed.

Trustee Hosseini commended the UAA and Mr. Stricklin on taking the time needed for the best outcome.

### **5.2 Update on University Carryforward**

Mike McKee, Vice President and Chief Financial Officer, provided an update on carryforward for the University.

Among the highlights:

- Carryforward as of May 15 was \$162,294,492. Of this amount only \$4.2 million has not been earmarked for uses. This money is accumulated primarily from lapsed salaries.
- \$52.6 million is used to meet minimum recommended reserve requirement of 5 percent of operating budget. Best practice suggests the total should be closer to 25 percent.
- \$29 million is legislatively earmarked for preeminence, UF Online and Lastinger Center.

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<sup>1</sup> A portion of the funding (\$5.9M) was subsequently reinstated.

- \$716 thousand is committed for projects such as the Student Information System and unfunded initiatives.
- \$2.4 million is committed for building maintenance and repairs.
- \$8.6 million is reserved for unfunded utility cost increases.
- \$61 million committed for faculty startup and faculty salary support, graduate and teaching assistants, set up of research labs and large equipment purchases.
- \$2 million is reserved for student services and enrollment management facility improvements and equipment.
- \$930 thousand is committed to cover UF Libraries increased costs for electronic journals and subscription costs.

Trustee Hosseini made note that the five percent reserve level may need to be changed and thanked Mr. McKee for his presentation. At Vice Chair Hosseini's request, Mr. McKee agreed that carryforward would be presented to the Committee annually

Provost Glover also noted that all Deans are now required to enter data on how their carryforward is committed for future spending in the newly developed Commitment Ledger. This ledger can be reviewed by UF administrators at any time.

### **5.3 Campus Master Plan Amendment Update**

Curtis Reynolds, Vice President for Business Affairs, reviewed 17 minor amendments to the UF Master Plan. These include increasing academic space, reducing some conservation space, and adding 130,000 square feet of facilities for the new football complex. These minor changes do not require Board of Trustees' approval.

### **5.4 Construction Update**

Curtis Reynolds, Vice President for Business Affairs, updated the Committee on current UF projects including:

- Innovation Hub Phase II, scheduled for completion in December 2017
- Reitz Union Career Resource Center, scheduled for completion May 2018
- Nuclear Science building, with building construction scheduled to begin fall 2017

### **5.5 UFICO Update**

William Reeser, Chief Investment Officer, University of Florida Investment Corporation, updated the Committee on the status of UF Endowment and investments.

Among the highlights:

- The most recent quarter saw \$8 million in new endowment money
- Last quarter performance was up 4.5 percent
- FY 2017 to date (through the end of March) returns were up 8.5 percent
- Returns are expected to be up 11 percent by the end of May if the market continues to perform as it has
- UFICO continues to shift toward growth allocations

### **6.0 New Business**

There was no new business to come before the Committee.

## **7.0 Adjourn**

After asking for any further discussion and hearing none, Committee Chair Patel asked for a motion to adjourn, which was made by Trustee Zucker and seconded by Trustee Rosenberg. The motion was passed unanimously and the meeting of the Committee on Finance and Facilities was adjourned at 2:15 p.m. EDT.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES  
COMMITTEE ON FINANCE AND FACILITIES  
COMMITTEE ACTION ITEM FF1  
August 29, 2017**

**SUBJECT:** Amended 2018-2019 Fixed Capital Outlay Legislative Budget Request

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**BACKGROUND INFORMATION**

The Board of Trustees initially approved the 2018-2019 Fixed Capital Outlay Legislative Budget Request for submission to the Florida Board of Governors at the June 8, 2017 meeting. Subsequent discussions by the UF Administration have determined the need to amend the request as follows;

- Data Science and Information Technology Building (Priority #2) – Increase the building size from 150,000 to 260,000 GSF, and increase the legislative funding request from \$69.8M to \$100M for a total project cost of \$125M (UF contribution of \$25M).
- Music Building Renovations/Addition (Priority #3) – Reduce the 2018-19 funding request from \$18.4M to \$7.4M, retain the funding request of \$14M in 2019-20, and move the remaining funding request of \$11M out to fiscal year 2020-21.

**PROPOSED COMMITTEE ACTION**

The Committee on Finance and Facilities is asked to approve FF1, amending the 2018-2019 Fixed Capital Outlay Legislative Budget Request, for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Florida Board of Governors is required.

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Supporting Documentation Included: Amended (CIP-2) Five Year Capital Improvement Plan

Submitted by: Curtis A. Reynolds, VP, Business Affairs

**Approved by the University of Florida Board of Trustees, August 29, 2017**

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James W. Heavener, Chair

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W. Kent Fuchs, President and Corporate Secretary  
26/120



STATE UNIVERSITY SYSTEM  
Five-Year Capital Improvement Plan (CIP-2) and Legislative Budget Request  
Fiscal Years 2018-19 through 2022-23  
CIP-2, Summary of Projects

University - University of Florida

**PECO-ELIGIBLE PROJECT REQUESTS**

Priority No	Project Title	2018-19	2019-20	2020-21	2021-22	2022-23	Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Educational Plant Survey Recommended Date/Rec No.	Approved by Law - Include GAA reference
		Year 1	Year 2	Year 3	Year 4	Year 5							
1	UTILITIES/INFRASTRUCTURE IMPROVEMENTS (P,C,E), (P,C,E), (P,C,E), (P,C)	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	ALL	N/A	N/A	150,000,000	N/A	SR3., SR4. - 3/4/2015	
2	DATA SCIENCE AND INFORMATION TECHNOLOGY BUILDING (P,C,E)	50,000,000	25,000,000	25,000,000			ENGINEERING/HSC/INFORMATI	150,000	260,000	125,000,000	\$ 481	FLBOG-1/25/17	
3	MUSIC BUILDING RENOVATIONS/ADDITION(P,C,E)	7,400,000	14,072,662	11,000,000			FINE ARTS	90,411	118,645	38,400,000	\$ 324	FLBOG-1/25/17	
4	FLORIDA NATURAL HISTORY MUSEUM BIODIVERSITY AND SPECIAL COLLECTIONS FACILITY(P,C,E)				15,000,000	17,800,000	FLMNH	34,250	51,995	32,800,000	\$ 631	Survey Amendment Requested 8/23/16	
<b>TOTAL</b>		<b>87,400,000</b>	<b>69,072,662</b>	<b>81,000,000</b>	<b>47,800,000</b>	<b>30,000,000</b>							

**CITF PROJECT REQUESTS**

Priority No	Project Title	Year 1	Year 2	Year 3	Year 4	Year 5	Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Committee Approval Date
		Year 1	Year 2	Year 3	Year 4	Year 5						
1	REBUILD OF INSTITUTE OF BLACK CULTURE (IBC) AND REBUILD OF INSTITUTE OF HISPANIC CULTURE (LA CASITA)	1,500,000					STUDENT AFFAIRS					
2	J. WAYNE REITZ UNION CAREER RESOURCE CENTER (CRC)	1,000,000					STUDENT AFFAIRS					
3	FLAVET FIELD FENCING	200,000					STUDENT AFFAIRS					
4	EXPANSION OF THE HITCHCOCK FIELD AND FORK PANTRY	635,000					STUDENT AFFAIRS					
5	EXPANSION AND RENOVATION OF THE CYPRESS LODGE AT LAKE WAUBURG SOUTH	1,100,000					STUDENT AFFAIRS					
6	CONSTRUCT NEW PAVILION AT LAKE WAUBURG NORTH	100,000					STUDENT AFFAIRS					
7	J. WAYNE REITZ UNION GRAND BALLROOM UPGRADES	1,750,000					STUDENT AFFAIRS					
8	J. WAYNE REITZ UNION SOUTH TERRACE UPGRADES	850,000					STUDENT AFFAIRS					
9	MAGUIRE STORAGE BUILDING	185,000					STUDENT AFFAIRS					
10	LIGHTING UPGRADE FOR THE MULTIPURPOSE UNIVERSITY VILLAGE SOUTH RECREATION FIELD	180,000					STUDENT AFFAIRS					
UFO - 1	UF ONLINE IMPROVEMENTS	171,000					UF ONLINE PROGRAMS					
<b>TOTAL</b>		<b>7,671,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>						

**REQUESTS FROM OTHER STATE SOURCES**

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5	Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)
1	PK YONGE DEVELOPMENTAL RESEARCH SCHOOL - PHASE 2 (P,C,E)	18,730,900	2,146,600				EDUCATION/K12	52,850	74,349	20,877,500	\$ 281
2	JOINT USE LIBRARY STORAGE FACILITY (C,E)	17,957,488	6,685,000	1,399,650			SUS	57,650	62,970	28,059,650	\$ 446
<b>TOTAL</b>		<b>36,688,388</b>	<b>8,831,600</b>	<b>1,399,650</b>	<b>0</b>	<b>0</b>					

**REQUESTS FROM NON-STATE SOURCES, INCLUDING DEBT**

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5	Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Expected Source of Funding (if known)	Master Plan Approval Date
1	PARKING GARAGE XIV (P,C,E)	30,000,000					ALL	410,000	450,000	30,000,000	\$ 67	BOND	6/14/2015
2	UAA - FOOTBALL OPERATIONS FACILITY (P,C,E)	59,961,700					UAA	100,000	130,000	59,961,700	\$ 461	BOND, DONOR, UAA	5/9/2017
3	UAA - RENOVATION/ADDITION - KATIE SEASHOLE PRESSLY SOFTBALL STADIUM (P,C,E)	9,308,200					UAA	23,000	23,000	9,308,200	\$ 405	BOND, DONOR, UAA	5/9/2017
4	UAA - MCKETHAN STADIUM RENOVATION (BASEBALL) (P,C,E)	28,650,000					UAA	30,975	30,975	28,650,000	\$ 925	BOND, DONOR, UAA	5/9/2017
<b>TOTAL</b>		<b>127,919,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>							



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES  
COMMITTEE ON FINANCE & FACILITIES  
COMMITTEE ACTION ITEM FF2 and R17-190  
August 29, 2017**

**SUBJECT:** Naming: Roland T. Stern Learning Center

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**BACKGROUND INFORMATION**

In recognition of the generous and significant support of Austin Cary Forest and the School of Forest Resources and Conservation at the University of Florida by Lucinda Stern in honor of her late husband Roland T. Stern, the University and the University of Florida Foundation seek to name the learning center at the Austin Cary Forest the “Roland T. Stern Learning Center.”

**PROPOSED COMMITTEE ACTION**

The Committee on Finance and Facilities is asked to approve Resolution R17-190 to name the Learning Center at the Austin Cary Forest the “Roland T. Stern Learning Center” for recommendation to the Board of Trustees for its approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors’ approval is not required, but Board of Governors’ regulations require all facility, road, and landscape namings to be approved separately on the Non-Consent Agenda.

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Supporting Documentation Included: See attached [materials](#) and [Resolution R17-190](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation;  
Vice President for Advancement, University of Florida

**Approved by the University of Florida Board of Trustees, August 29, 2017.**

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James W. Heavener, Chair

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W. Kent Fuchs, President and Corporate Secretary



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES  
RESOLUTION**

**Number:** R17-190

**Subject:** Naming the Learning Center at the Austin Cary Forest the “Roland T. Stern Learning Center”

**Date:** August 29, 2017

**WHEREAS**, Lucinda Stern has made a generous gift in honor of her late husband Roland T. Stern that will benefit teaching, research, and extension activities at the Austin Cary Forest and provide scholarships at the School of Forest Resources and Conservation;

**WHEREAS**, Roland T. Stern, a native of Bradford County, enjoyed a successful career in forestry in North Florida and wanted to benefit future generations of foresters;

**WHEREAS**, in grateful recognition of Lucinda Stern’s gift, the University seeks to name the learning center at Austin Cary Forest as the “Roland T. Stern Learning Center”;

**WHEREAS**, the University of Florida Foundation seeks to name the learning center at Austin Cary Forest as the “Roland T. Stern Learning Center”;

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the learning center at Austin Cary Forest be named the “Roland T. Stern Learning Center.”

Adopted this 29th day of August, 2017, by the University of Florida Board of Trustees.

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James W. Heavener, Chair

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W. Kent Fuchs, President  
and Corporate Secretary





① CONCEPT 9 - NORTHWEST VIEW



② DEDICATION WALL ELEVATION  
1/8" = 1'-0"

**ROLAND T. STERN LEARNING CENTER**  
AUSTIN CARY FOREST  
SCHOOL OF FOREST RESOURCES & CONSERVATION  
IFAS, UNIVERSITY OF FLORIDA





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## **Roland T. Stern**

*July 31, 1941- January 8, 2017*

**Roland Thomas Stern** was born in Starke, FL in 1941. Members of his family have lived on the same piece of land for the last 100 years.

Roland and his wife, Lucinda, raised their two daughters on the 60-acre property originally purchased by Roland's grandfather, Augustus Stern, in 1912. Four generations of family members live on Stern Farm today.

Growing up, Roland learned an appreciation of the land. His family had a sawmill and grist mill on the property, and also grew strawberries, sugar cane, pecans and occasionally rice. Roland's father cut and sold the timber used in building many homes in Starke and the Kingsley Lake area.

Following his graduation from high school, Roland attended Lake City Forest Ranger School, then left Florida to work for timber company Georgia Craft. He met Lucinda while helping her brother build a house. Six months later, they married.



*Roland and Lucinda Stern*

The couple returned to Stern Farm in 1969, purchasing 30 acres of the family land. In 1985, Roland partnered with some of his forestry colleagues to acquire Callahan Timber and begin Great South Timber and Lumber, Inc. Lake City, FL. Great South Timber and Lumber purchases and harvests Southern Yellow pine trees and their sawmill manufactures quality Southern Yellow pine lumber. Roland retired in 2015 as president of the company.

Roland was an active member and deacon at Kingsley Lake Baptist Church. He passed away at age 75 on January 8, 2017.