



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
BOARD MEETING MINUTES**

April 1, 2016

President's Room 215B, Emerson Alumni Hall

University of Florida, Gainesville, Florida

Time Convened: 10:05 a.m. EDT

Time Adjourned: 11:20 a.m. EDT

1.0 Verification of Quorum

Board Chair, Steven M. Scott, asked Vice President, General Counsel and University Secretary Jamie Lewis Keith to verify the quorum. Ms. Keith confirmed a quorum, with all Trustees present.

University of Florida Board of Trustees Members present:

Steven M. Scott (Board Chair), David L. Brandon, Paul W. Davenport, James W. Heavener, Morteza (Mori) Hosseini, Leonard H. Johnson, Joselin Padron-Rasines, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, David M. Thomas and Anita G. Zucker

Others present:

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charles Lane, Senior Vice President and Chief Operating Officer; David Guzick, Senior Vice President for Health Affairs and President of UF Health; Jack Payne, Senior Vice President for Agriculture and Natural Resources; Jamie Lewis Keith, Vice President, General Counsel and University Secretary; other members of the President's Cabinet; Janine Sikes, Assistant Vice President for Media Relations and Public Affairs; Melissa Orth, Senior Director, Government Relations; Sandy Mitchell, Senior Administrative Assistant; other members of the University community and members of the media.

2.0 Call to Order and Welcome

Chair Scott called the meeting to order at 10:05 a.m. EDT and welcomed all Trustees, the Administration, and all in attendance at the meeting. He particularly welcomed new Trustees Marsha Powers, Leonard (Len) Johnson, and Morteza (Mori) Hosseini. Chair Scott asked President Fuchs to deliver his report.

3.0 President's Report

President Fuchs also welcomed the new Trustees Marsha Powers, Len Johnson, and Mori Hosseini and delivered his President's report as follows:

- *Rankings of note achieved by the University are:*
 - UF is in the top 10 among public and private universities for students awarded National Science Foundation Graduate Research Fellowships
 - UF is number 2 among "Best Value Public Colleges" by *Forbes*
 - UF is number 2 on *Kiplinger's* 2016 list of "Best Value in Public Colleges"
 - UF is number 3 on the *Forb's* overall list of best value colleges (all) nationwide
 - UF Health Shands is number 89 and UF is number 90 on *Forbes'* list of "America's Best Employers" among the top 500 large employers
 - The *Chronical of Higher Education* ranked UF 2nd among research institutions, private and public, in production of Fulbright Scholars (2016).
 - UF is number 4 in production of members of Congress
 - The Florida Museum of Natural History is ranked number 3 among university natural history museums (Harvard is number 1 and Yale is number 2)
 - UF is among the top 10 research universities in licensing technology, as ranked by the Association of University Technology Managers (AUTM)
 - AUTM also ranked UF number 8 in number of startups and number 7 in licenses
 - UF's career resource center ranked number 10 by Princeton Review

- *UF's faculty hiring and recognition of note include:*
 - Dr. Pedro Sanchez of Columbia University's Earth Institute--who was awarded the World Food Prize and McArthur "Genius" Award—has been hired by UF's Institute of Food and Agricultural Sciences
 - Dr. Michele Manuel, associate professor in the Department of Materials Science and Engineering, received a Presidential Early Career Award for Scientists and Engineers. The award is the US government's highest honor for young scientists.

- The University, for the first time last year, exceeded \$300 million in donations, reaching \$315 million. This year, we expect to have another record-breaking year with \$286 million in new gifts and commitments received in the first three quarters.

- UF launched the Herbert Wertheim College of Engineering's Sarasota County Innovation Station, to connect UF's technology innovation and engineering faculty and students with industry, business and educational institutions in Sarasota County. This project will support economic growth, extend UF's technology education reach, and expand students' opportunities for externships, cooperative learning and jobs.

- *Gator Athletics continue to excel, as UF ranked:*
 - Number 2 in softball
 - Number 2 in gymnastics

- Number 2 in lacrosse
- Number 2 in baseball
- Number 3 in track
- Number 3 in swimming

President Fuchs closed by thanking Trustee Rahul Patel and his wife who will be hosting a UF alumni event in Atlanta, Georgia.

4.0 Committee Reports

Chair Scott noted that reports will not be delivered by the Committee on Educational Policy and Strategy because all Trustees were present. The Committee on Strategic Initiatives did not have business and did not meet. Chair Scott asked the Committee Chairs of Audit and Operations Review, Finance and Facilities, Governance, and External Relations to deliver their reports.

Committee on Audit and Operations Review

Trustee David M. Thomas, Acting Chair of the Committee on Audit and Operations Review, provided his report, noting all Committee members were present at the Committee meeting of March 31, 2016 and Board Chair Steve Scott was also present.

After reviewing and approving the minutes of the December 3, 2015 Committee meeting, the Committee discussed and then unanimously approved the following Action Items and recommended these actions for the Board's approval on the Consent Agenda (with the details of his report reflected in the [Committee's March 31, 2016, minutes](#)):

- AO1. University of Florida Operational Audit issued December 2015; and
- AO2. University of Florida Annual Financial Report for the Fiscal Year ended June 30, 2015.

Discussion/Informational Items addressed were updates on external audits, internal audits and other reviews, the quarterly follow-up, and audits of affiliated organizations. There was also a discussion of external quality assurance review. Details of these discussion items are reflected in the Committee's meeting minutes.

- 5.1 Update on External Audits
- 5.2 Audits and Other Reviews
- 5.3 Quarterly Follow-up
- 5.4 Audits of Affiliated Organizations
- 5.5 Discussion of External Quality Assurance Review

Committee on Finance and Facilities

Trustee Jason Rosenberg, Chair of the Committee on Finance and Facilities, provided his report, noting all Committee members were present at the Committee meeting of March 31, 2016, except Trustee David Thomas who was serving as Acting Chair of the Audit and Operations Review Committee which met at the same time.

After reviewing and approving the minutes of the November 24 and December 3, 2015, and February 9, 2016, Committee meetings, the Committee discussed and then unanimously approved the following Action Items for the Board's approval on the Consent Agenda (with the details of his report reflected in the [Committee's March 31, 2016](#), meeting minutes):

- FF1. Auxiliary Facilities with Outstanding Revenue Bonds
- FF2. Name Change: the "Herbert Wertheim Engineering Building" to the "Herbert Wertheim Laboratory for Engineering Excellence"

Discussion/Informational Items addressed were a quarterly financial update, a construction/maintenance report, and a University of Florida Investment Corporation (UFICO) update. Details of these discussion items are reflected in the Committee's March 31, 2016, meeting minutes.

- 5.1 Quarterly Financial Update
- 5.2 Construction/Maintenance Report/Information Item
- 5.3 UFICO Update

Committee on Governance

Trustee Bill Heavener, Chair of the Committee on Governance, provided his report, noting that all Committee members were present at the Committee meeting of March 31, 2016.

After reviewing and approving the minutes of the December 17, 2015, January 6, January 28 and February 9, 2016, Committee meetings, the Committee discussed and then unanimously approved the following Action Items and recommended these actions for the Board's approval on the Consent Agenda (with the details of his report to be reflected in the [Committee's March 31, 2016, meeting minutes](#)):

- GV1. Amendment of IOM 07-21
- GV2. Amendment of IOM 07-22
- GV3. and R16-167 Merger of University of Florida Jacksonville Healthcare, Inc., into University of Florida Jacksonville Physicians, Inc., and Certification of Health Service Support Organization
- GV4. Amendment of IOM 01-1
- GV5. Disband the Strategic Initiates Committee and Fold Its Purpose into the Committee on Educational Policy and Strategic Initiatives

Discussion/Informational items addressed were governance and enterprise risk presentations of two Category One affiliates, which are Direct Support Organizations on a three-year cycle of visits with the Committee:

- 5.1.1 University of Florida Investment Corporation
- 5.1.2 University of Florida Foundation, Inc.

The Committee minutes provide a summary of these presentations and incorporate accompanying slides.

Committee on External Relations

Trustee David Brandon, Chair of the Committee on External Relations, provided his report, noting that all Committee members were present at the Committee meeting of March 31, 2016.

After reviewing and approving the minutes of the December 3, 2015, Committee meeting, the Committee received updates on the Legislative session, Gator Day 2016, UF's social media campaign and branding. Details of these discussion items are reflected in the [Committee's March 31 meeting minutes](#)).

5.1 Legislative Review

5.2 One UF Update

5.3 Branding Update

5.0 Action Items (Consent)

At the completion of the Committee reports, Chair Scott asked if any Trustee wished further discussion of any matters to be approved by the Board. He then turned the Board's attention to the Consent Agenda and asked for a motion to approve the Consent Agenda (comprising all of the Action Items listed in the Committee minutes, other than FF2, a name change), which was made by Trustee Brandon, and a second, which was made by Trustee Zucker. The Chair asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

6.0 Action Items (Non-Consent)

Chair Scott asked for a motion to approve the non-Consent item:

FF2 Name Change: the "Herbert Wertheim Engineering Building" to the "Herbert Wertheim Laboratory for Engineering Excellence"

Chair Steven Scott noted that the Board of Governors' regulation requires naming of facilities, roads, recreational and landscaped areas to be voted on as separate items. Chair Scott asked if any trustee desired further discussion of the change of name. Hearing none, he asked for a motion to approve FF2, which was made by Trustee Rosenberg, and a second, which was made by Trustee Zucker. The Chair asked for any discussion, then all in favor of the motion and any opposed, and the motion was approved unanimously.

7.0 Resolutions

Chair Scott announced that at dinner on Thursday, the Board honored and thanked the following retiring Trustees and administrators:

- (1) Retiring Trustee Charles Edwards for his many years of wise, dedicated and collegial service to the University and higher education in Florida;
- (2) Faculty Trustee Paul Davenport, distinguished scholar, teacher and great UF citizen and Student Trustee Joselin Padron-Rasines a hard-working leader committed to including and representing all students, for whom the March 31-April 1, 2016 meetings are their last Board meetings as trustees;
- (3) Becky Holt for her dedication, professionalism and quiet but caring service to the Board and General Counsel's Office as Executive Assistant, who has been promoted to the role of Executive Assistant to the Provost and Senior Vice President for Academic Affairs;
- (4) Vice President for Student Affairs, David Kratzer, for his long service to the University and many years of service to and mentoring of generations of students and veterans, who retires in June 2016;
- (5) Vice President for Human Resource Services Paula Fussell, for her long career marked by caring leadership and service to UF and the community, who retires in May 2016.

Chair Scott added that the service of each of these individuals to the Board and the University has been exemplary. Resolutions recognizing and expressing gratitude for their contributions were uploaded in BoardVantage for the Board's review and posted on the Board of Trustees website.

Chair Scott asked for a motion to adopt the resolutions, which was made by Trustee Thomas, and a second, which was made by Trustee Brandon. The Chair asked for any discussion, then all in favor of the motion and any opposed, and the motion was approved unanimously.

8.0 New Business

Chair Scott asked if there was any new business to come before the Board and, hearing none, began his comments.

9.0 Comments of the Chair of the Board

Chair Scott made his closing remark, expressing gratitude to the Board, stating that it is a privilege to include new colleagues, Marsha Powers, Len Johnson and Mori Hosseini, and to work with all of the Trustees, and emphasizing the importance of Board service. Chair Scott noted the many dimensions of Trustee service and the different ways each Trustee contributes, including some Trustees serving on affiliate boards. He praised the special session on March 31st about national trends and goals and effects of research university campaigns for institutional endowment growth, resources and advancement. He stated that he is looking forward to seeing all Trustees at the Board's June 9, 2016 meeting and June 10, 2016 retreat, which will focus on UF's campaign.

10.0 Adjourn

After asking for any further discussion and hearing none, Chair Scott asked for a motion to adjourn, which was made by Trustee Thomas, and a second, which was made by Trustee Heavener. With no further discussion desired, the motion was passed unanimously and the University of Florida Board of Trustees meeting was adjourned at 11:28 a.m. EDT.