



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES'
COMMITTEE ON FINANCE AND FACILITIES
MINUTES**

December 3, 2015

**Emerson Alumni Hall, University of Florida
Gainesville, Florida**

Time Convened: 12:30 p.m. EST

Time Adjourned: 1:19 p.m. EST

1.0 Verification of Quorum

Committee Chair Jason J. Rosenberg asked Vice President, General Counsel University Secretary Jamie Lewis Keith to verify a quorum. Ms. Keith confirmed a quorum with all members present except Trustee Thomas.

Members present were:

Jason J. Rosenberg (Chair), David L. Brandon, Susan M. Cameron, James W. Heavener, Steven M. Scott, Anita G. Zucker. Trustee David M. Thomas was unable to attend.

Others present were:

Charles Lane, Senior Vice President and Chief Operating Officer; Michael McKee, Vice President and Chief Financial Officer; Curtis Reynolds, Vice President for Business Affairs; Jamie Lewis Keith, Vice President, General Counsel and University Secretary; David Kratzer, Vice President for Student Affairs; William Reeser, Chief Executive Officer and Chief Investment Officer, University of Florida Investment Company (UFICO); Edward Kelly, Chief Operating Officer, UFICO; other University of Florida Vice Presidents, Directors and other personnel, and members of the public.

2.0 Call to Order and Welcome

Committee Chair, Jason J. Rosenberg called the meeting to order at 12:30 p.m. EST.

3.0 Review and Approval of Minutes

The Committee Chair asked for a motion to approve the minutes of the September 4, 2015 committee meeting, which was made by Trustee Cameron and Seconded by Trustee Zucker. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Action Items

The Committee next addressed the following action items:

FF1. Approval of Amendment to 2015-16 Budget of Revenues and Expenses

The amendments to the 2015-16 budget are a result of additional information received from the State, individual colleges, auxiliaries, the University Athletic Association, Inc., and the Florida Clinical Practice Plan since the preliminary budget was presented in June 2015.

The Committee Chair asked for a motion to approve Action Item FF1 for recommendation to the Board for its approval on the Consent Agenda and for approval by the Board of Governors, which was made by Trustee Heavener and Seconded by Trustee Brandon. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FF2. Approval of Real Estate Sublease Agreements

The University of Florida proposes to sublease land on campus for the use by up to three Greek-letter organizations for fraternity and sorority housing.

The Committee Chair asked for a motion to approve Action Item FF2 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Zucker and Seconded by Trustee Cameron. The Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FF3. Approval of Real Property Acquisition

The University of Florida proposes to acquire real property in Gainesville, Florida currently owned by the University of Florida Foundation. The land is currently leased to the University, contains a portion of a parking lot used by the University and is bisected by the new Hull Road extension. The proposed land would be transferred to the University of Florida Board of Trustees in order to simplify the execution of a proposed maintenance agreement with the City of Gainesville. There will be no exchange of money in the transaction.

The Committee Chair asked for a motion to approve Action Item FF3 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Zucker and Seconded by Trustee Cameron. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FF4. and R15-159 Naming: Alan and Cathy Hitchcock Field and Fork Pantry

The University of Florida proposes to rename the Field and Fork Pantry to the "Alan and Cathy Hitchcock Field and Fork Pantry". Committee Chair Rosenberg thanked the Hitchcock's for their generosity.

The Committee Chair asked for a motion to approve Action Item FF4 and R15-159 for recommendation to the Board for its approval on the Non-consent Agenda (as required by Board of Governors Regulations on naming facilities), which was made by Trustee Brandon and

Seconded by Trustee Zucker. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

FF5. and R15-160 Naming: Fex & Preston Farrison Hall

The University of Florida seeks to rename facilities under construction for use by Office of Student Life to the “Rex & Preston Farrison Hall”.

The Committee Chair asked for a motion to approve Action Item FF5 and R15-160 for recommendation to the Board for its approval on the Non-consent Agenda (as required by Board of Governors Regulations on naming facilities), which was made by Trustee Brandon and Seconded by Trustee Zucker. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

5.0 Information/Discussion Items

5.1 Construction Update

Curtis Reynolds, Vice President for Business Affairs, updated the Committee on the ongoing projects at UF and critical deferred maintenance. Ongoing projects presented included:

- Chemistry Building, planned occupancy is July 2016
- Reitz Union expansion, completion due in December 2015
- Newell Hall renovation, on schedule for March 2017 occupancy
- O’Connell Center Renovations. Construction started November 2015 for December 2016 completion. Preliminary work is beginning now, but major interior renovation will not begin until the end of men’s basketball season.
- Other projects recently completed include the football indoor practice facility, Harrell Medical Center, Cypress Hall Student housing, a simulation lab at Vet Med, and approximately \$12 million in deferred maintenance. In addition, another \$20 million in deferred maintenance is being addressed.

5.2 2015 Assessment of UF Building Valuations

Curtis Reynolds, Vice President for Business Affairs, updated the Committee on the results of a UF Building Valuation study – the first comprehensive valuation in a number of years. The values will form the basis of building insurance coverage for 2016-17.

In 2014, UF buildings (approximately 25 million square feet of space) were valued at approximately \$3.1 billion. The current insured value in this calendar year is around \$2.6 billion, due to depreciation.

In response to a question from Trustee Brandon, Mr. Reynolds acknowledged that there is an insurance gap between what would be covered by the State Trust Fund which insures buildings, and the replacement cost of many buildings. However he notes that over 60 percent of UF buildings have sprinkler systems which lowers the potential for a total loss of a building. UF has had only three total losses in the past and the gap in replacement cost has always been met with the help of the legislature.

Trustee Scott asked about the possibility of gap insurance. Mr. Reynolds noted that no SUS universities have opted to pay for gap insurance for the same reason UF hasn't: that many of their buildings have sprinkler systems. A ball park figure for gap insurance would be around \$2 million.

Mr. Reynolds said there may be an opportunity for bracketed level insurance (i.e. up to \$1 million, \$2-5 million, etc.) and will explore those costs and a report back at the March Board meeting.

5.3 Parking Garage Site/Design Phase

Curtis Reynolds, Vice President for Business Affairs, updated the Committee on plans to look at building a new parking garage on the site of the current McCarty Hall parking lot. The site was selected due to its proximity to the campus core where parking is needed and is one of the sites identified in the campus master plan. The site would probably service faculty and staff, as well as offer event parking.

Craig Hill, Associate Vice President for Business Affairs, presented what he termed, a conservative estimate of the costs. He projects that a five-six level garage would require bond financing of between \$14.7 and \$17.6 million once all construction costs, fees, etc. were taken into account. Some of the construction cost would be covered by a Parking and Transportation reserve which has been built up for that purpose, while some would be covered by an increase in parking decal prices. Mr. Hill indicated that in most cases the increase would be less than a dollar per paycheck to users.

In addition there is a potential for the facility to add a liner building which could house retail space, office or classroom space or swing space.

A conceptual design along with more solid cost estimates will be presented at the March Board meeting.

Trustee Brandon raised the idea of possibly adding a building or useable space on top of the garage and Mr. Reynolds promised to look into the possibility.

5.4 UFICO Update

William Reeser, Chief Investment Officer and Edward Kelly, Chief Operating Officer, UFICO updated the Committee on the status of UF Endowment investments.

It was indicated that the last quarter has been challenging. Mr. Reeser noted that only Government Bonds, REITS and US Corporate Bonds showed any gains. All other holdings of the portfolio posted losses in the last quarter. As a result, the UF endowment return was down approximately 3.6 percent last quarter and down 1.8 percent for the year to date.

The endowment pool began the quarter at \$1.557 billion, added just over \$5 million in new endowments, but lost \$55 million and paid out over \$17 million in endowment spending, to bring the total to \$1.49 billion.

Since the inception of UFICO 11 years ago, it has generated more than \$780 million in investment returns.

6.0 New Business

Committee Chair Rosenberg asked if there was any new business. There being none, he thanked UF Vice Presidents Charlie Lane, Mike McKee and Curtis Reynolds for their hard work on behalf of the Finance and Facilities Committee.

7.0 Adjournment

After asking for any further discussion and hearing none, Committee Chair Rosenberg asked for a motion to adjourn, which was made by Trustee Heavener and seconded by Trustee Zucker. He asked for all in favor, and any opposed, and the motion was passed unanimously. The Finance and Facilities Committee meeting was adjourned at 1:19 p.m. EST.



UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
EXECUTIVE SUMMARY
December 3, 2015

The Committee will consider and act on the following Action Items:

FF1. Approval of Amendments to 2015-16 Budget of Revenues and Expenses

The Committee on Finance and Facilities is asked to approve, for recommendation to the full Board for its approval on the Consent Agenda, the amended operating budget of revenues and expenses for Fiscal Year 2015-2016 for recommendation to the Board of Trustees.

FF2. Approval of Real Estate Sublease Agreements

The Committee on Finance and Facilities is asked to approve, for recommendation to the full Board for its approval on the Consent Agenda, authorization of the University to enter into sublease agreements with up to three Greek-letter organizations for fraternity and sorority housing on the UF campus sites, including authorization of the UF President or his designee to enter into the agreements within the parameters of the terms outlined in the Action Item.

FF3. Approval of Real Property Acquisition

The Committee on Finance and Facilities is asked to approve, for recommendation to the full Board for its approval on the Consent Agenda, the acquisition by the University of real property in Gainesville, Florida currently owned by the University of Florida Foundation.

FF4. and R15-159 Naming: Alan and Cathy Hitchcock Field and Fork Pantry

The Finance and Facilities Committee is asked to approve, for recommendation to the full Board for its approval, the renaming of the Field and Fork Pantry to the "Alan and Cathy Hitchcock Field and Fork Pantry". Board of Governors Approval is not required. The Board is required by Board of Governors regulation to act on namings of facilities separately, rather than on the Consent Agenda.

FF5. and R15-160 Naming: Rex & Preston Farrison Hall

The Finance and Facilities Committee is asked to approve, for recommendation to the full Board for its approval, the naming of the building currently under construction at the Office of Student Life facility the "Rex & Preston Farrison Hall". Board of Governors Approval is not

required. The Board is required by Board of Governors regulation to act on namings of facilities separately, rather than on the Consent Agenda.

The Committee will address the following Discussion/Informational Items:

- 5.1 Construction Update**
- 5.2 2015 Assessment of Building Valuations**
- 5.3 Parking Garage Site/Design Phase**
- 5.4 UFICO Update**



UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE AGENDA
December 3, 2015
12:30 p.m. EST
President's Room 215C, Emerson Alumni Hall
University of Florida, Gainesville, Florida

Committee Members:

Jason J. Rosenberg (Chair), David L. Brandon, Susan M. Cameron, James W. Heavener, Steven M. Scott, David M. Thomas, Anita G. Zucker

- 1.0 Verification of Quorum Curtis Reynolds, Vice President for Business Affairs
2.0 Call to Order and Welcome Jason J. Rosenberg, Chair
3.0 Review and Approval of Minutes..... Jason J. Rosenberg, Chair
September 4, 2015
4.0 Action Items Jason J. Rosenberg, Chair
FF1. Approval of Amendments to 2015-16 Operating Budget of Revenues and Expenses
FF2. Approval of Real Estate Sublease Agreements
FF3. Approval of Real Property Acquisition
FF4. and R15-159 Naming: Alan and Cathy Hitchcock Field and Fork Pantry (Non-consent)
FF5. and R15-160 Naming: Rex & Preston Farris Hall (Non-consent)
5.0 Discussion/Informational Items..... Jason J. Rosenberg, Chair
5.1 Construction Update..... Curtis Reynolds, VP for Business Affairs
5.2 2015 Assessment of Building Valuations ... Curtis Reynolds, VP for Business Affairs
5.3 Parking Garage Site/Design Phase Curtis Reynolds, VP for Business Affairs
5.4 UFICO Update William Reeser, Chief Executive Officer/ Chief Investment Officer, UFICO
6.0 New Business Jason J. Rosenberg, Chair
7.0 Adjourn Jason J. Rosenberg, Chair



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE MINUTES**

September 4, 2015

**Austin Cary Forest Learning Center
10625 NE Waldo Road, Gainesville, Florida 32609**

Time Convened: 8:30 a.m. EDT

Time Adjourned: 8:32 a.m. EDT

1.0 Verification of Quorum

Committee Chair Jason Rosenberg asked Vice President, General Counsel and University Secretary Jamie Lewis Keith to verify a quorum. Ms. Keith confirmed a quorum with all members present except Trustees Heavener and Corr.

Committee Members present: Jason J. Rosenberg (Chair), David L. Brandon, Susan M. Cameron, Steven M. Scott, David M. Thomas, Anita G. Zucker. Trustees Christopher T. Corr and James W. Heavener were unable to attend.

Others present were:

Trustees Paul W. Davenport, Charles B. Edwards, Joselin Padron-Rasines, Rahul Patel, Robert G. Stern; President W. Kent Fuchs; Executive Chief of Staff Winfred Phillips; Provost and Senior Vice President for Academic Affairs Joseph Glover; Senior Vice President and Chief Operating Officer Charles Lane; Vice President, General Counsel and University Secretary Jamie Lewis Keith; other members of the President's Cabinet; Assistant Vice President for Media and Public Relations Janine Sikes; Executive Assistant Becky Holt; Discussants who were to participate in the retreat following the business meetings; and the Florida Independent Alligator.

2.0 Call to Order and Welcome

Committee Chair, Jason J. Rosenberg welcomed everyone to the meeting at 8:30 a.m. EDT.

3.0 Approval of Minutes

Committee Chair Rosenberg asked for a motion from a member of the Finance and Facilities Committee to approve the minutes of the July 24, 2015 committee meeting, which was made by Trustee Thomas and Seconded by Trustee Cameron. The Committee Chair asked for any

discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Action Items (Non-Consent Agenda)

Committee Chair Rosenberg noted that Vice President for Business Affairs Curtis Reynolds was available to address the Committee's one Action Item. However, he noted the action is straight forward, merely changing the name of the old President's House to the "University House" to eliminate confusion with the new "Dasburg President's House." Committee Chair Rosenberg asked if any Committee member had any questions for Mr. Reynolds; there were no questions.

FF1. Name Change: University House and Resolution R15-155

Committee Chair Rosenberg asked for a motion from a member of the Finance and Facilities Committee to approve Action Item FF1 and R15-155, which was made by Trustee Thomas and Seconded by Trustee Cameron. The Committee Chair asked for any further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

5.0 Information/Discussion Items

There were no Information/Discussion Items.

6.0 New Business

There was no New Business to discuss.

7.0 Adjourn

After asking for any further discussion and hearing none, Committee Chair Rosenberg asked for a motion to adjourn which was made by Trustee Cameron and Seconded by Trustee Thomas. The motion was passed unanimously and the University of Florida Committee on Finance and Facilities was adjourned at 8:32 a.m. EDT.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE ACTION ITEM FF1
December 3, 2015**

SUBJECT: Approval of Amendments to 2015-16 Operating Budget of Revenues and Expenses

BACKGROUND INFORMATION

The Board of Trustees approved the preliminary operating budget of revenue and expenses at its meeting on June 4, 2015. Presented to the board at this time is an amended operating budget of revenue and expenses which represents the University’s utilization of the resources available through the Legislature and local sources.

PROPOSED COMMITTEE ACTION

The Committee on Finance and Facilities is asked to approve the University’s amended operating budget of revenues and expenses for 2015-2016 fiscal year as presented.

SIGNIFICANT POLICY ISSUES FOR COMMITTEE TO CONSIDER

Board of Governors approval is not required.

Supporting Documentation Included: [See attached.](#)

Submitted by: Michael McKee, Vice President and Chief Financial Officer

University of Florida
Amended FY2015-16 Operating Budget of Revenues and Expenses

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation & Maintenance of Plant	Auxiliary Operations	Faculty Practice	Athletic Association	Scholarships and Fellowships	2015-16 Amended Operating Budget (December 2015)	2015-16 Preliminary Operating Budget (June 2015)	Net % Change	Net Dollar Change
Operating Budget for 2015-16															
General Revenue	\$ 40,378,768	\$ 103,158,304	\$ 50,956,654	\$ 172,127,483	\$ 33,135,455	\$ 104,772,667	\$ 93,138,737	\$ -	\$ -	\$ -	\$ 3,319,594	\$ 600,987,663	\$ 569,371,488	5.55%	\$ 31,616,175
Lottery	\$ 50,895,461	\$ 12,533,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,429,338	\$ 65,469,304	-3.12%	\$ (2,039,966)
Tuition	\$ 339,676,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,676,075	\$ 331,585,189	2.44%	\$ 8,090,886
Contracts & Grants	\$ 10,736,977	\$ 350,723,810	\$ 81,301,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,975,899	\$ 446,737,918	\$ 631,842,509	-29.30%	\$ (185,104,591)
Misc Gifts & Grants	\$ 95,369,266	\$ 10,572,083	\$ 442,503,041	\$ 20,217,209	\$ 2,403,166	\$ 53,420,678	\$ -	\$ -	\$ -	\$ -	\$ 458,736	\$ 624,944,178	\$ 888,487,064	-29.66%	\$ (263,542,886)
IFAS/HSC Trust Funds	\$ 2,150,353	\$ 10,100,897	\$ 30,287,633	\$ 53,786	\$ -	\$ 6,991,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,584,610	\$ 49,417,716	0.34%	\$ 166,893
Enterprise & Auxiliary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 352,167,660	\$ -	\$ -	\$ -	\$ 352,167,660	\$ 419,045,921	-15.96%	\$ (66,878,261)
Other	\$ -	\$ -	\$ -	\$ 7,307,924	\$ 19,737,227	\$ 700,000	\$ -	\$ -	\$ 871,108,203	\$ 117,584,737	\$ 404,279,652	\$ 1,420,717,743	\$ 1,169,825,083	21.45%	\$ 250,892,660
Non-Operating Revenue (Transfers In)	\$ 5,587,193	\$ 281,894,204	\$ 22,931,549	\$ 6,109,374	\$ 429,380	\$ 116,794,062	\$ -	\$ 95,803,263	\$ 130,000	\$ -	\$ 48,420,111	\$ 578,099,136	\$ 934,366,679	-38.13%	\$ (356,267,543)
Total Revenue	\$ 544,794,093	\$ 768,983,176	\$ 627,980,109	\$ 205,815,776	\$ 55,705,228	\$ 282,679,347	\$ 93,138,737	\$ 447,970,923	\$ 871,238,203	\$ 117,584,737	\$ 460,453,992	\$ 4,476,344,322	\$ 5,059,410,954	-11.52%	\$ (583,066,632)
Salaries & Benefits	\$ 430,619,962	\$ 300,782,527	\$ 362,081,263	\$ 166,901,826	\$ 25,014,480	\$ 121,702,415	\$ 37,512,228	\$ 108,741,504	\$ 85,500,000	\$ 43,586,549	\$ 37,176	\$ 1,682,479,930	\$ 1,576,836,591	6.70%	\$ 105,643,339
Other Personal Services	\$ 123,648,787	\$ 90,031,970	\$ 22,895,702	\$ 7,583,303	\$ 3,327,430	\$ 1,690,878	\$ 334,968	\$ 28,121,918	\$ -	\$ 1,316,893	\$ 913,407	\$ 279,865,256	\$ 315,192,691	-11.21%	\$ (35,327,435)
Operating Expenses	\$ 49,067,267	\$ 236,762,792	\$ 59,560,505	\$ 44,250,596	\$ 9,531,718	\$ 42,239,933	\$ 57,690,147	\$ 229,460,863	\$ 209,747,744	\$ 68,619,673	\$ 447,580,092	\$ 1,454,511,331	\$ 1,446,556,073	0.55%	\$ 7,955,258
Non-Operating Expenses (Transfers Out)	\$ 8,817,691	\$ 334,277,349	\$ 22,179,832	\$ 6,642,680	\$ 14,639,008	\$ 139,874,029	\$ -	\$ 83,120,084	\$ 570,581,797	\$ 3,500,000	\$ 26,395,542	\$ 1,210,028,012	\$ 1,438,642,319	-15.89%	\$ (228,614,307)
Total Expenses	\$ 612,153,707	\$ 961,854,639	\$ 466,717,302	\$ 225,378,404	\$ 52,512,636	\$ 305,507,255	\$ 95,537,343	\$ 449,444,369	\$ 865,829,541	\$ 117,023,115	\$ 474,926,216	\$ 4,626,884,529	\$ 4,777,227,674	-3.15%	\$ (150,343,145)
Net Change	\$ (67,359,615)	\$ (192,871,464)	\$ 161,262,807	\$ (19,562,628)	\$ 3,192,592	\$ (22,827,908)	\$ (2,398,606)	\$ (1,473,446)	\$ 5,408,662	\$ 561,622	\$ (14,472,224)	\$ (150,540,208)	\$ 282,183,280	-46.65%	\$ (432,723,488)

* Net Dollar Change for General Revenue, Lottery, and Tuition is a result of the 2015 Legislative Session not ending until June 30, 2015.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE ACTION ITEM FF2
December 4, 2015**

SUBJECT: Approval of Real Estate Sublease Agreements

BACKGROUND INFORMATION

The University of Florida identified future housing sites in the Campus Master Plan including some sites specifically for social sororities and fraternities housing. The Division of Student Affairs has identified three of these sites as viable in the immediate future for building new housing for the respective organizations.

Sororities and fraternities at the University of Florida (Florida Greek Community) foster the development of well-rounded individuals who embody the values of positive leadership, service, scholarship, and community while maintaining respect for the values, traditions and rituals of the member chapters. The Florida Greek Community currently consists of 62 Greek-letter organizations and approximately 7,400 students. There are 39 recognized Greek houses located both on and off campus. The Florida Greek Community population has increased nearly 40 percent in less than 10 years. This population increase has led to larger organization sizes and therefore the need for additional sororities and fraternities. New Greek-letter organizations will require additional housing for their respective membership. Following the development of the University Policy on Expansion for Social Sororities and Fraternities in 2015, the Office of Sorority and Fraternity Affairs has selected two National Panhellenic Conference sororities to establish chapters at the University of Florida over the next two years, both of which must build a chapter house. There is every reasonable expectation that additional Greek-letter organizations will be identified in the future, either as new or existing fraternities and sororities looking to build housing on campus.

The Campus Master Plan adopted in June 2015 allocates land usage for future sorority and fraternity housing (see Exhibit A). The University will divide a three-acre parcel of land located on Museum Road into three buildable lots, and then sublease each of the lots to a Greek-letter organization (accommodating a total of up to three Greek-letter organizations). The initial term

of any subleases will not exceed the remaining term of the Campus Master Lease from the Board of Trustees Internal Improvement Trust Fund to the University of Florida Board of Trustees (the "Master Lease", currently set to expire in 2073), which covers the subject real property. In addition to sublease payments in amounts the President deems to be in the best interest of the University, taking into account both the costs and benefits of having additional Greek-letter organization housing on campus and all other circumstances, the sororities and fraternities will pay to the University (at the time of sublease execution) their pro-rata share of an amount sufficient to cover the University's cost of construction site preparation and administration. The three facilities constructed on the subleased land will consist of residential dwellings of approximately 25,000 gross square feet each, not to exceed three stories, and accommodating approximately 60 beds each. Architectural plans for the residences will be approved by University administration. The Greek-letter organization subleasing the site will be responsible for ensuring the facilities, and their use, comply with all requirements of law and the University. The University will be required to coordinate approval of the subleases with the Florida Department of Environmental Protection on behalf of the Trustees of the Internal Improvement Trust Fund, owner of the subject state lands.

All Greek-letter organization houses registered at the University of Florida must comply with all relevant policies and procedures. Through the terms and conditions of the proposed sublease agreements, use of the subleased property will be restricted to residential uses by Greek-letter organizations, will be subject to the same policies, restrictions, and regulations as other Greek housing facilities, and will require the organizations to operate and maintain their respective parcels and facilities in a manner and at a level the University deems appropriate, at the organizations' cost and expense. The Division of Student Affairs enforces said policies, restrictions, and regulations, and partners with UF Environment Health and Safety to ensure enforcement and compliance of fire safety codes.

PROPOSED COMMITTEE ACTION

In accordance with UF Resolution 07-37, the Board is required to approve any subleases of University property that are subject to the Master Lease and require the approval of the Internal Improvement Trust Fund. Therefore, the Committee on Finance and Facilities is asked to recommend to the Board of Trustees, for its approval on the Consent Agenda, the following: (a) authorization for the University to enter into sublease agreements concerning the subject real property with UF-selected Greek-letter organizations (or their respective house corporations) in accordance with the general terms and conditions outlined in this Committee Action Item, subject to approval of the Internal Improvement Trust Fund; and (b) delegation of authority to the University President, or his designee, to finalize, approve, and execute such sublease agreements, including all terms and conditions set forth therein, in accordance with the best interests of the University.

SIGNIFICANT POLICY ISSUES FOR COMMITTEE TO CONSIDER

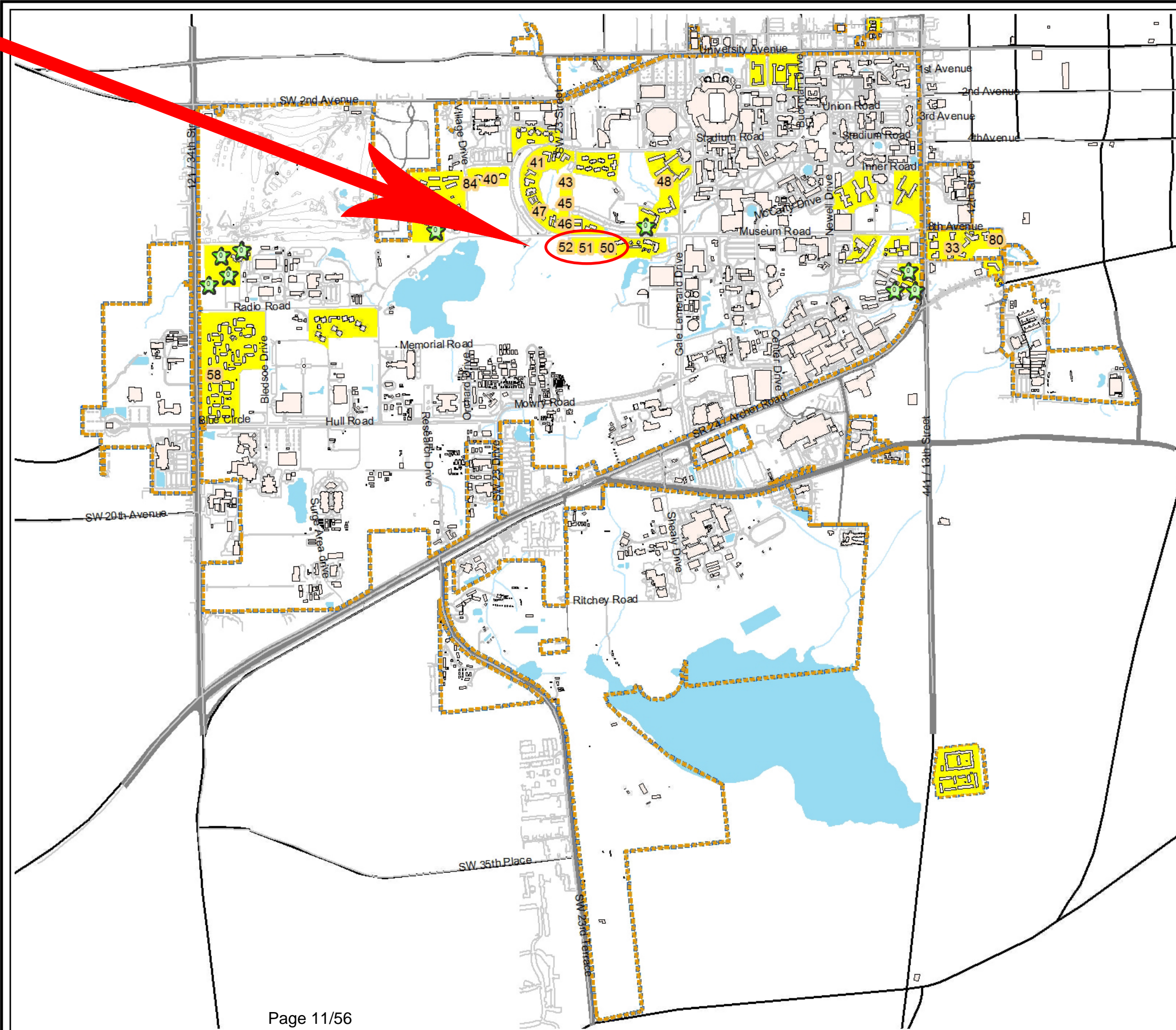
With regard to the sublease, Board of Governors approval is not required, but Internal Improvement Trust Fund approval is required. If the Greek-letter organizations utilize financing to construct their houses, additional regulations and/or guidelines may apply, and additional UF Board approval may be required.

Supporting Documentation Included: See attached [Figure 5-1 Future Building Sites Housing Areas](#) and [30% Site Design](#).

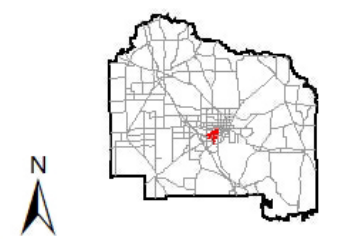
Submitted by: Curtis A. Reynolds, Vice President for Business Affairs, and Dave Kratzer, Vice President for Student Affairs

Figure 5 - 1

Future Buildings Sites
Housing Areas



- # 10- Year Capital Projects
- ★ Future Building Sites
- Existing Building
- Master Plan Boundary

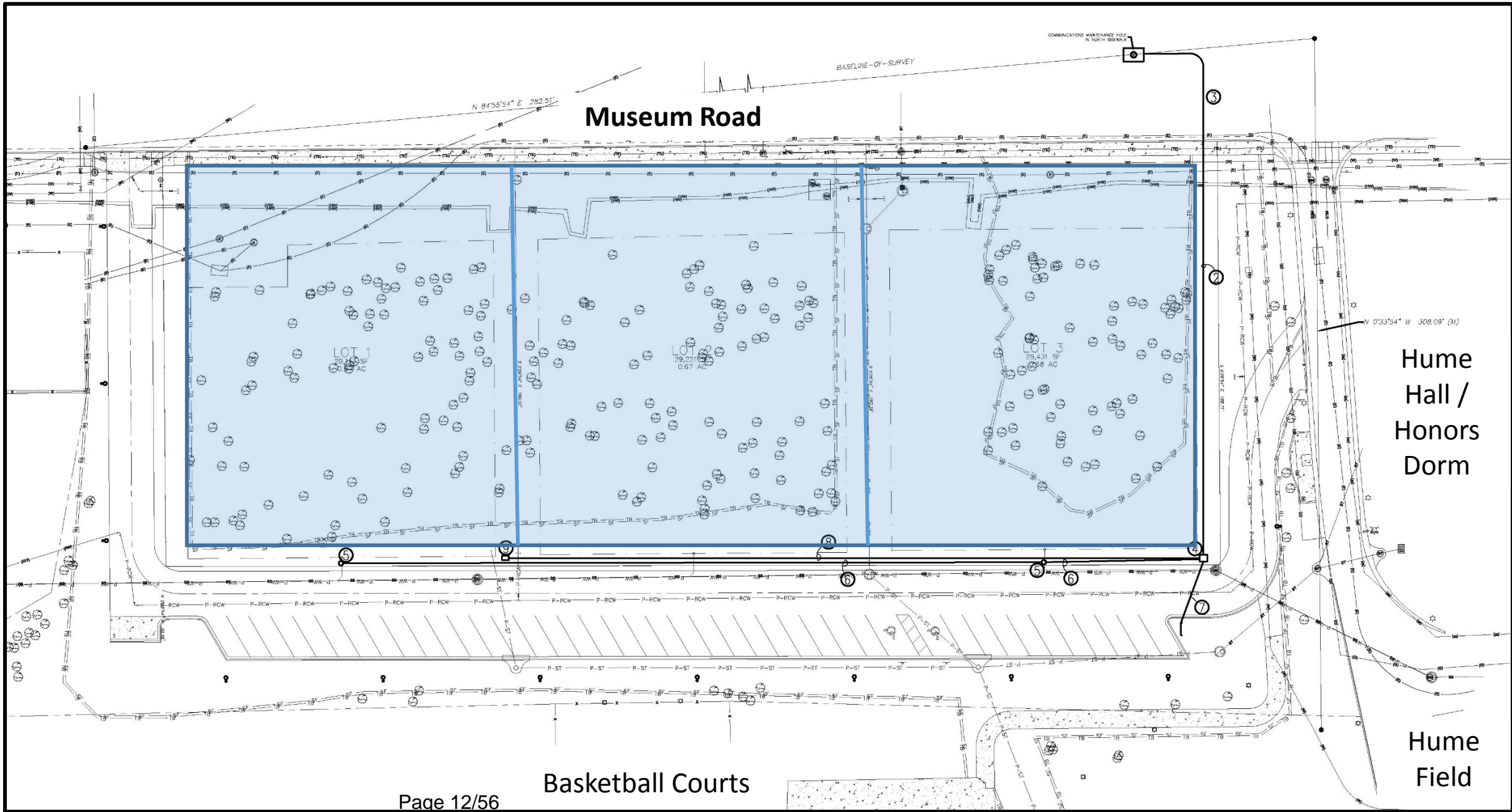


0 1,200 2,400 3,600 Feet

Planning, Design
and Construction
June 2015



This map is intended for planning purposes only.



Museum Road

Hume Hall / Honors Dorm

Hume Field

Basketball Courts



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE ACTION ITEM FF3
December 3, 2015**

SUBJECT: Approval of Real Property Acquisition

BACKGROUND INFORMATION

University of Florida Internal Operating Memorandum 02-5 (the “Memorandum”) and Board of Governors Regulation 1.001(7)(b) require the approval of the Board of Trustees to acquire fee simple interest in real property on behalf of the University of Florida.

The University of Florida Foundation, Inc. (the “Foundation”) is the owner of land totaling approximately 0.665 acres, located at approximately 0.24 miles west of 34th St. approximately between SW 14th and 18th Avenues, Gainesville, Florida, more particularly described in Exhibit A attached hereto. The land is currently leased to the University for its use. The land contains a portion of a parking lot used by the University and is bisected by the new Hull Road extension. The Foundation has proposed gifting the land and improvements to the Board of Trustees of the University of Florida. The proposed University use for the property is to continue as is.

In June 2013, with the approval of the University of Florida Board of Trustees, the University of Florida entered into an agreement with a private developer to construct an extension of Hull Road beyond the campus boundary including reconstruction of portions of the road within campus. That construction is now complete, and the University intends to enter into a Maintenance and Operation Agreement with the City of Gainesville for the campus portion of Hull Road west of SW 34th Street. In order to simplify the execution of this agreement and allow full University control, this strip of land, which cuts across Hull Road, is proposed to be transferred to the University of Florida Board of Trustees.

The Foundation acquired the land in 1998. The University has complied, or will comply at or prior to closing, with all requirements relating to the acquisition of property from the Foundation, including those relating to the completion of due diligence activities and the securing of title insurance, that arise from the Florida Statutes and Board of Governors and University regulations.

PROPOSED COMMITTEE ACTION

The Committee on Finance and Facilities is asked to approve the acquisition by the University of the subject real property in Gainesville, Florida, for recommendation to the Board of Trustees for approval on the Consent Agenda.

SIGNIFICANT POLICY ISSUES FOR COMMITTEE TO CONSIDER

Board of Governors approval is not required.

Supporting Documentation Included: See attached [legal description and location map](#).

Submitted by: Charles E. Lane, Senior Vice President and Chief Operating Officer

PROPOSED PROPERTY ACQUISITION
LEGAL DESCRIPTION

Alachua Co., FL, tax parcel number 06711-002-000;

More particularly described as the lands, situate, lying, and being in Alachua County, Florida, to wit:

Parcel #1:

Commence at the Southeast Comer of Section 11, Township 10 South, Range 19 East, run thence North 00 Degrees, 46 minutes, 55 seconds West 1775.46 feet, run thence South 89 degrees, 10 minutes, 05 seconds West 1205.87 feet, run thence North 19 degrees, 06 minutes, 55 seconds West 250.29 feet, run thence South 85 degrees, 41 minutes, 05 seconds West 67.45 feet, run thence North 00 degrees, 56 minutes, 55 seconds West 5.39 feet to the point of beginning, which is also the intersection of the South line of Borrow Pit No. 1, Haul Road and Drain, left of Station 954+70.61 as described in Official Records Book 816 Page 211, continue thence North 00 degrees, 56 minutes, 55 seconds West 962.16 feet along the East line of Borrow Pit No. 1 as described in Official Records Book 816 Page 211, run thence North 89 degrees, 03 minutes, 05 seconds East 31.10 feet along the easterly projection of the North line of Borrow Pit No. 1 as described in Official Records Book 816 Page 211, run thence South 00 degrees, 47 minutes, 10 seconds East 962.31 feet along the East line of Lot 3, of an unrecorded subdivision, in Section 11, Township 10 South, Range 19 East, run thence South 89 degrees, 19 minutes, 42 seconds West 28.37 feet along the South line of Borrow Pit No. 1, Haul Road and Drain, left of Station 954+70.61 as described in Official Records Book 816 Page 211, to close on the point of beginning, lying and being in Alachua County, Florida. SUBJECT TO AND THE GRANTOR RETAINS an easement for ingress and egress across the South 25 feet of said parcel.

Parcel #2:

TOGETHER WITH Commence at the Southeast comer of Section 11, Township 10 South, Range 19 East, run thence North 00 degrees, 46 minutes, 55 seconds West 1775.46 feet, run thence South 89 degrees, 10 minutes, 05 seconds West 1205.87 feet, run thence North 19 degrees, 06 minutes, 55 seconds West 250.29 feet, run thence South 85 degrees, 41 minutes, 05 seconds West 67.45 feet, run thence North 00 degrees, 56 minutes, 55 seconds West 5.39 feet to the point of beginning, which is also the intersection of the South line of Borrow Pit No. 1, Haul Road and Drain, left of Station 954+70.61 as described in Official Records Book 816 page 211; run thence South 00 degrees, 56 minutes, 55 seconds East 15.91 feet along a southerly extension of the East line of Borrow Pit No. 1 as described in Official Records Book 816 page 211, to an intersection with the South line of the North 10 chains of the South V2 of the East 2/3 of Lot 3, Section 11, Township 10 South, Range 19 East; run thence North 89 degrees, 17 minutes, 20 seconds East 28.32 feet, along said South line, to the southeast comer of said North 10 chains of the South Yi of the 2/3 of Lot 3 of Section 11, Township 10 South, Range 19 East; run thence North 00 degrees, 47 minutes, 10 seconds West, 15.89 feet, along the East line of the said North 10 chains of the South Yi of the 2/3 of Lot 3 of Section 11, Township 10 South, Range 19 East; run thence North 89 degrees, 19 minutes, 42 seconds West 28.37 feet, along an easterly projection of the southerly most line of Borrow Pit No. 1 as described in Official Records Book 816 page 211, to close on the said point of beginning. Lying and being in Alachua County, Florida. SUBJECT TO AND THE GRANTOR RETAINS an easement for ingress and egress across said parcel.

LOCATION OF PROPOSED ACQUISITION

Strip of property shown in green / yellow





**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE ACTION ITEM FF4
December 3, 2015**

SUBJECT: Naming: Alan and Cathy Hitchcock Field and Fork Pantry

BACKGROUND INFORMATION

In recognition of the generous and significant support of the University by Robert “Alan” Hitchcock and Cathy Hitchcock, as summarized in the attached materials, the University and the University of Florida Foundation seek to name the UF Food Pantry at UF/IFAS the “Alan and Cathy Hitchcock Field and Fork Pantry.”

PROPOSED COMMITTEE ACTION

The Committee on Finance and Facilities is asked to approve Resolution R15-159 to name the UF Food Pantry the “Alan and Cathy Hitchcock Field and Fork Pantry” for recommendation to the Board of Trustees for its approval on the Non-Consent Agenda.

SIGNIFICANT POLICY ISSUES FOR COMMITTEE TO CONSIDER

Board of Governors approval is not required, but Board of Governors regulations require all facility, road, and landscape and outdoor area namings to be approved separately, not on the Consent Agenda.

Supporting Documentation Included: See [attached materials](#) and [Resolution R15-159](#).

Submitted by: Thomas J. Mitchell, Vice President for Development and Alumni Affairs.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
RESOLUTION**

Number: R15-159

Subject: Naming: Alan and Cathy Hitchcock Field and Fork Pantry

Date: December 4, 2015

WHEREAS, In grateful recognition of the generous and significant support of the University of Florida by Robert “Alan” Hitchcock and Cathy Hitchcock, the University seeks to name the UF Food Pantry at UF/IFAS the “Alan and Cathy Hitchcock Field and Fork Pantry;”

WHEREAS, The University of Florida Foundation would like to name the “Alan and Cathy Hitchcock Field and Fork Pantry;”

WHEREAS, The University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 9.005 and 1.001;

NOW, THEREFORE, The University of Florida Board of Trustees hereby resolves that the UF Food Pantry at UF/IFAS be named the “Alan and Cathy Hitchcock Field and Fork Pantry.”

Adopted this 4th day of December, 2015, by the Board of Trustees of the University of Florida.

Steven M. Scott, Chair

W. Kent Fuchs, President
and Corporate Secretary



On Sept. 1, the University of Florida officially opened the new [Field and Fork Campus Food Program Pantry](#) to support students, faculty, and staff who need a little extra help finding healthy food for themselves and their families.

An open house to celebrate the pantry's official opening was held on Sept. 1, kicked off by a brief ceremony featuring comments from UF President Kent Fuchs, Student Affairs Vice President Dave Kratzer, UF/IFAS Vice President Jack Payne, Vice President and Chief Operating Officer Charlie Lane, Student Body President Joselin Padron-Rasines, and others who have been instrumental in supporting the program.



“Nothing better embodies the spirit of optimism — of action — than the Field and Fork Food Pantry that we’re gathered to open this morning,” said President Fuchs in his opening remarks. He went on to laud those who

were motivated enough by the need they had observed to ensure the project’s successful launch.

“With that shared desire, and with your remarkable spirit of optimism and action, I feel that there’s no limit to what we can create for our campus, our community, our country, and indeed actually for the planet.”

In his remarks, Dr. Lane shared a similar sense of optimism, quoting Helen Keller, as he had at the closing of the pantry’s groundbreaking ceremony last spring: ““ Although the world is full of suffering, it is also full of the overcoming it.””

Dr. Lane emphasized the importance of the pantry to the entire UF community, noting that of the 140 people who had accessed the food pantry since its opening in August, half were UF employees.



Watch this recording of the Sept. 2 Wellness Wednesday presentation to learn more about the food pantry, campus CSAs, local food resources and more.

Located at 564 Newell Drive, just south of Marston Science Library and behind the McCarty D and Food Science and Human Nutrition Buildings, the pantry will provide anyone with a valid UF ID with access to free food. Regular hours of operation will be Tuesdays from 1 to 7 p.m., Wednesdays from 9 a.m. to 6 p.m., and Fridays from 9 a.m. to 2 p.m.

Tanja Philhower, assistant dean of students and co-chair of the Field and Fork Planning Committee, said the movement for the creation of the food pantry had been brewing for nearly two years and reached a critical point last summer.

“We just had multiple students within a short period of time that came in who all had this issue, and we decided it was really time to determine if there was the momentum there to revisit this issue,” Philhower explained. “So we pulled together a university-wide committee, recognizing that if it was going to be successful, it was going to need to be a university-wide partnership.”

The UF Dean of Students Office will oversee operations, guided by the spirit of the U Matter, We Care program philosophy: Every Gator Counts. The Division of Students Affairs, the Institute of Food And Agricultural Sciences, and the Office of the Vice President/Chief Operating Officer provided the financial support to build the first phase of the pantry.

At the opening ceremony, Dr. Payne noted that, thanks to a generous donation from former Hitchcock Markets owners Alan and Kathy Hitchcock, the pantry could begin work on a second phase for an expanded facility.

The pantry represents one part of UF’s larger [Field and Fork Campus Food Program](#).

“The mission of the Field and Fork Campus Food Program is to connect our community with the resources and information they need to lead a healthy and sustainable lifestyle,” said Anna Prizzia, campus food systems coordinator for the College of Agricultural and Life Sciences, who co-chairs the pantry’s planning committee with Philhower.



“We’re offering a [workshop series](#) that will cover everything from personal finance to cooking and nutrition,” Prizzia added, “and we’re in the process of building a large UF community farm here on campus, which will provide an opportunity to connect our students to learn about their food system as well as to provide services to their fellow community members at UF.”

Faculty, staff, and students may register for these workshops via [myTraining](#) beginning Sept. 8.

“It’s a whole anti-hunger program,” said Dr. Payne. “It’s how we’ll make our impact last much longer than just one day.”

Field and Fork welcomes volunteers and donations of non-perishable food as well as funding to purchase food and supplies. Just a \$1 donation can buy up to ten cans of food for the pantry shelves. For more information on how to be a part of the Field and Fork Campus Food Program or to learn more about the services, email fieldandfork@ufl.edu or visit fieldandfork.ufl.edu.

University of Florida Foundation, Inc.

Robert “Alan” Hitchcock is the owner of Santa Fe River Ranch, in Alachua, Florida, and the President of Hitchcock & Sons, Inc. He was the owner of Hitchcock Supermarkets, an 11-store grocery chain serving primarily rural communities in North Central Florida. He sold the grocery brand in 2008 to SuperValu, but retained the buildings that housed the chain. He and his wife, Cathy, operate a working cattle ranch on the 1,700 acre Santa Fe River Ranch. They also rent out their facilities for events such as a weddings and reunions.

Alan and Cathy also generously allow the use of their facilities to non-profit organizations in Alachua County, including the Conservation Trust, Child Advocacy Center, and others. He is the president of the Santa Fe College Foundation Board of Directors and also serves as Treasurer of the Alachua County Farm Bureau.

In recognition of their financial support for the UF Food Pantry, we are proposing that the facility be named in honor of Alan and Cathy.



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE ACTION ITEM FF5
December 3, 2015**

SUBJECT: Naming: Rex & Preston Farrior Hall

BACKGROUND INFORMATION

In recognition of the generous and significant support of the University by J. Rex Farrior III and Preston L. Farrior, as summarized in the attached materials, the University and the University of Florida Foundation seek to name the building at the Office of Student Life facility, currently under construction, “Rex & Preston Farrior Hall.”

PROPOSED COMMITTEE ACTION

The Committee on Finance and Facilities is asked to approve Resolution R15-160 to name the building at the Office of Student Life facility, currently under construction, “Rex & Preston Farrior Hall” for recommendation to the Board of Trustees for its approval on the Non-Consent Agenda.

SIGNIFICANT POLICY ISSUES FOR COMMITTEE TO CONSIDER

Board of Governors approval is not required, but Board of Governors regulations require all facility, road, and landscape and outdoor area namings to be approved separately, not on the Consent Agenda.

Supporting Documentation Included: See [attached materials](#) and [Resolution R15-160](#).

Submitted by: Thomas J. Mitchell, Vice President for Development and Alumni Affairs



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
RESOLUTION**

Number: R15-160

Subject: Naming: Rex & Preston Farrior Hall

Date: December 4, 2015

WHEREAS, In grateful recognition of the generous and significant support of the University of Florida by J. Rex Farrior III and Preston L. Farrior, the University seeks to name the building at the Office of Student Life facility, currently under construction, “Rex & Preston Farrior Hall;”

WHEREAS, The University of Florida Foundation would like to name “Rex & Preston Farrior Hall”;

WHEREAS, The University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 9.005 and 1.001;

NOW, THEREFORE, The University of Florida Board of Trustees hereby resolves that the building at the Office of Student Life facility, currently under construction, is hereby named “Rex & Preston Farrior Hall”.

Adopted this 4th day of December, 2015, by the Board of Trustees of the University of Florida.

Steven M. Scott, Chair

W. Kent Fuchs, President
and Corporate Secretary

Preston L. Farrior (BA Economics '89) – Tampa, FL

Preston Farrior is Vice President of Operations of Ferman Motor Car, which began in 1895 and is affiliated with 24 franchises in West Central Florida. With over 1,000 employees, the business is overseen by CEO James L. Ferman Jr., grandson of founder Fred Ferman, and his sons-in-law, Steve Straske and Preston Farrior. Their family business partnership is continued through Preston's Cigar City Motors Company, a group of five Harley-Davidson dealerships. Preston serves as president; James Ferman and Stephen Straske are also company executives.

Preston and his wife, Laura, live in Tampa, Florida, and have three children: Preston (currently a UF student), Courtney, and Wyatt.

Career/Professional Affiliations

- Fish & Wildlife Foundation of Florida – Board

Community/Civic Affiliations

- Metropolitan Ministries – Secretary
Serves poor and homeless families in Hillsborough and surrounding counties
- United Way – De Tocqueville Society member

UF Affiliations: Alumni Association life member, Bull Gator

J. Rex Farrior III (BA '81, JD '84) – Tampa, FL

Farrior Enterprises is a diversified investment company focused on agriculture, health care and tech private equity, restaurants and real estate. Rex Farrior previously supported a fledgling Dallas Internet company, Audionet, which was the first to commercially stream audio and video over the Internet. Later, as publically traded Broadcast.com, it was sold to Yahoo in 1999. Rex began his career at the law firm of Fowler White Boggs Banker as a trial lawyer, where he tried over 30 trials to jury verdict.

- Rex and his wife, Laurin, live in Tampa, Florida, and have four children: Morgan, J. Rex IV, Wesley, and Brand.

Career/Professional Affiliations

- USAmeribank – Advisory director
- HealthEdge Investment Partners – Advisory board

Community/Civic Affiliations

- Mary Lee's House – Co-founder, chair
Co-founded with and named for his mother, Mary Lee's House is a nonprofit child protection and advocacy center established in 2008 in Hillsborough County, Florida.

UF Affiliations: Gator Boosters board, Athletic Association board (audit committee), Bull Gator



UF Board of Trustees

UNIVERSITY *of* FLORIDA

COMMITTEE *on* FINANCE *and* FACILITIES

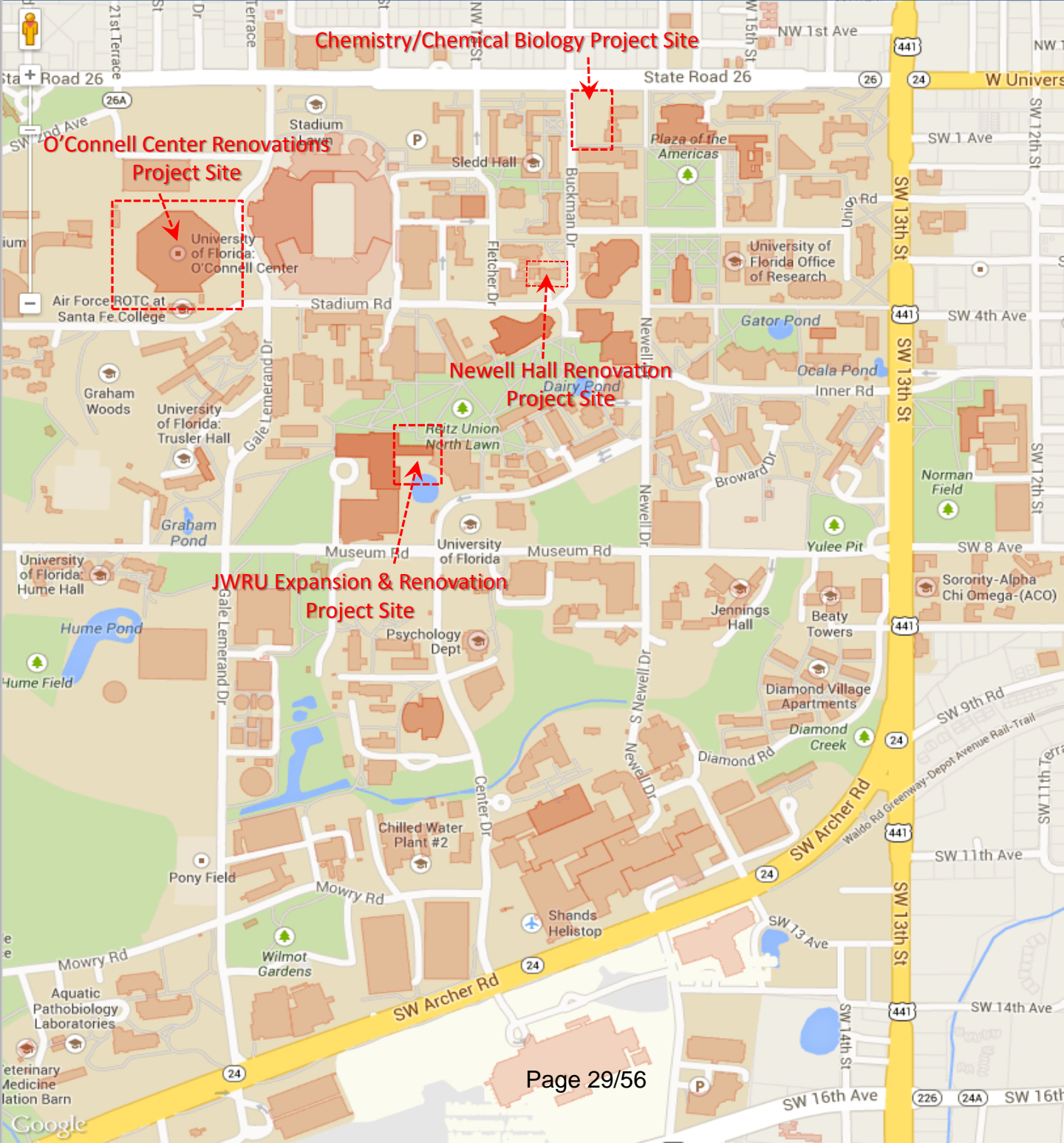
Construction Update

Committee Meeting December 3, 2015



Construction Program Highlights – December 3, 2015

UF Campus Map



Construction Program Highlights – December 3, 2015

Project:

UF-323A – Chemistry / Chemical Biology Building

Description:

This project will provide approximately 110,000 GSF for modern undergraduate teaching laboratories, auditorium, teaching support, graduate research laboratories, learning centers and offices. The building will provide a centralized home for lower-level undergraduate chemistry instruction. It will also provide state-of-the-art research facilities for faculty and graduate students working in the areas of chemical biology and chemical synthesis. The project has been designed to have four levels of teaching and penthouse for support.

Current Project Budget: \$66,600,000

Architect: Stantec Architects

Contractor: Skanska Building Group

Status Update: Exterior Shell work portion of new construction is currently progressing and completion date is planned for July 2016 occupancy.



Construction Program Highlights – December 3, 2015

Project:

UF-368 - Reitz Union Expansion and Renovation

Description:

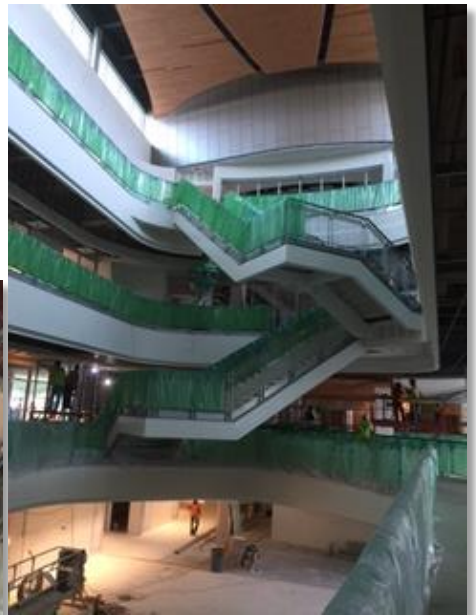
The project is for expansion and renovation of the JWRU Student Union Building. Scope of the project includes demolition of the existing colonnade, construction of a new 137,000 GSF building, and renovating 80,000 GSF of the existing building.

Current Project Budget: \$74,700,783

Architect: Cannon Design

Contractor: Skanska USA Building Inc.

Status Update: New construction and renovation progressing with the entire project to be complete December 2015.



Construction Program Highlights – December 3, 2015

Project:

UF-212 –Newell Hall Renovation

Description:

The scope of the project is for Rehabilitation of historic 1910 facility for new use as a Student Learning Commons, along with construction of new support and food service space and site/utilities work.

Current Project Budget: \$16,635,000

Architect: Schenkel & Shultz Inc

Contractor: Ajax Building Corporation

Status Update: Termite Fumigation was completed in October 2015 with construction mobilization starting November 2015 to begin selective demolition and site-work. Completion date is planned around March 2017.



Construction Program Highlights – December 3, 2015**Project:**

UF-392 – O'Connell Center Major Renovations

Description:

The project includes replacement and upgrades to mechanical, electrical, and plumbing systems in the building to address comfort level issues for events, eliminate deferred maintenance problems, address code compliance issues, and reduce energy consumption. Also, facility amenity improvements will offer patrons a completely new experience for sporting events, along with a new central entry and concourse which will provide a vibrant first impression to the public.

Current Project Budget: \$64,500,000

Architect: Davis Architects

Contractor: Brasfield & Gorrie LLC

Status Update: Construction mobilization starting November 2015 to begin selective demolition and site-work. The construction completion date is currently scheduled for December 2016.



University of Florida Board of Trustees
 Construction Projects Update
 Unit: Planning, Design, and Construction Division
 Meeting Date: December 3, 2015



UF Major Projects

Project Number	Description	Project Budget			Construction Budget			AE	Contractor	SC	Status
		Original	Current	Change Qtr.-4	Original	Current	Change Qtr.-4				
UF-212	Newell Hall Renovation	\$ 15,000,000	\$ 16,635,000	\$ -	\$ 11,615,000	\$ 12,935,000	\$ -	Schenkel & Shultz Inc	Ajax Building Corporation	Mar-17	Selective Demolition Phase
UF-323	Chemistry/Chemical Biology Building and Renov.of Existing	\$ 65,900,000	\$ 65,900,000	\$ -	\$ 49,400,000	\$ 51,500,000	\$ -	Stantec Architects	Skanska USA	Jul-16	Construction 50% Complete
UF-368	Addition & Renovations to JWRU Student Union	\$ 69,000,000	\$ 74,700,783	\$ -	\$ 52,100,000	\$ 61,360,782		Cannon Design	Skanska USA	Dec-15	Construction 90% Complete
UF-392	OConnell Center Major Renovations	\$ 64,500,000	\$ 64,500,000	\$ -	\$ 53,713,852	\$ 53,713,852	\$ -	Davis Architects	Brasfield & Gorrie LLC	Dec-16	Construction Mobilization Started
UAA-34	Office of Student Life Farrior Hall Addition	\$ 25,000,000	\$ 25,000,000		\$ 19,800,000	\$ 19,800,000		Gould Evans Associates PL	Parrish McCall Constructors Inc	Dec-16	Construction 20% Complete
UF-583	Basic Sciences Building - Ground Floor Renovation	\$ 5,227,687	\$ 5,227,687	\$ -	\$ 4,126,600	\$ 4,126,600	\$ -	Walker Architects Inc	DE Scorpio	May-16	Construction Started
UF-590	Bldg 1017 VMTH Clinical Simulation Lab - Addition	\$ 6,089,140	\$ 6,089,140		\$ 4,597,500	\$ 4,805,537	\$ 208,037	Walker Architects Inc	Oelrich Construction Inc	Jan-16	Construction 90% Complete
7 Total Construction Projects		\$ 272,116,827	\$ 280,702,610		\$ 211,090,452	\$ 226,128,117					
UF-366	SUS Joint Use Library Storage Facility	\$ 18,279,283	\$ 18,279,283	\$ -	\$ 11,298,550	\$ 11,298,550	\$ -	Ponikvar & Assoc.	Hardin	TBD	100% Construction Documents, Awaiting Construction Funding
UF-394	PK Yonge Developmental School Phase II	\$ 18,730,900	\$ 18,730,900	\$ -	\$ 15,210,147	\$ 15,210,147	\$ -	Schenkel & Shultz, Inc.	TBD	TBD	Design Development, Awaiting Construction funding
UF-402	UF Boiler Project	\$ 7,000,000	\$ 7,000,000		\$ 5,700,000	\$ 5,700,000		RMF Consulting	TBD	TBD	Project in Design/CM Selection in progress
UF-461	Nuclear Science Addition (Engineering Nexus)	\$ 53,000,000	\$ 53,000,000	\$ -	\$ 38,000,000	\$ 38,000,000	\$ -	Grimshaw Architects	Whiting Turner	TBD	Advanced Schematic Design
4 Total Design Projects		\$ 97,010,183	\$ 97,010,183		\$ 70,208,697	\$ 70,208,697					
UF-607	Innovation HUB - Phase 2	\$ 17,200,000	\$ 17,200,000		\$ 14,300,000	\$ 14,300,000		TBD	TBD	TBD	Facility Program Development
UF-615	Electrical Substation 2 Cable and Switchgear Replacement	\$ 5,400,000	\$ 5,400,000	\$ -	\$ 4,825,000	\$ 4,825,000	\$ -	TBD	TBD	TBD	AE Selection in progress
2 Total Planning Projects		\$ 22,600,000	\$ 22,600,000		\$ 19,125,000	\$ 19,125,000					
GRAND TOTAL Facilities Planning and Construction Projects: 13			\$ 400,312,793		\$ 315,461,814						

Project & Construction Budget changes grouped by project # are as indicated below:

UF-368	Addition & Renovations to JWRU Student Union	2nd Qtr. 15	Construction contract increased by \$1,193,039 from project contingency to cover code compliance, elevator structural revisions, misc. HVAC & Plumbing revisions, infill abandoned shaft, dewatering, misc. structural and interior revisions.
UF-323	Chemistry/Chemical Biology Building and Renov.of Existing	1st Qtr. 15	Construction contract increased by \$2,100,000 from project contingency to cover the final GMP
UF-590	Bldg 1017 VMTH Clinical Simulation Lab - Addition	4th Qtr. 15	Construction contract increased by \$208,037 from project contingency to cover Autoclave installation and safety/security items

University of Florida Board of Trustees
 Construction Projects Update
 Unit: Planning, Design, and Construction Division
 Meeting Date: December 3,2015



UF Minor Projects

Project Number	Project Name	Phase	Project Budget	Construction Budget	SC Date	Status
MP00854	1017 Vet Med-Renovate Lab for Dr. Zhou V3-207 209 211 216	Construction	\$161,000	\$126,500	11-02-2015	Construction proceeding - 95%
MP01583	0201- ARB R3-240 & R3-244 Laboratory Refurbishment	Construction	\$38,483	\$38,483	11-03-2015	Construction Started
MP01584	0201 - ARB R2-281 & R2-285 Lab refurbishment	Construction	\$37,941	\$37,941	11-03-2015	Construction proceeding - 25%
MP01030	Building 445 - SMSB Rm M5-32-41-Renovate 5th floor lab suite for Dr. Esser	Construction	\$1,141,767	\$985,295	11-04-2015	Substantial completion
MP00136	205 - Dental Science Building - Fire Alarm Upgrade 4th-7th Floors	Construction	\$215,665	\$211,557	11-14-2015	Construction proceeding - 95%
MP00323	498 - McCarty D - 3rd Floor HVAC Upgrade	Construction	\$1,467,444	\$1,248,444	11-14-2015	Project complete
MP01199	0454 - HUMAN DEVELOPMENT CENTER - Renovate multiple rooms	Construction	\$100,199	\$88,199	11-14-2015	Construction proceeding - 95%
MP00349	Building 723 - Chemical Eng - Replace AHU-17	Construction	\$327,000	\$294,003	11-17-2015	Construction proceeding - 30%
DMF-5156	205 - Dental Science - HHW Piping Replacement 5th-7th floor	Construction	\$850,000	\$850,000	11-18-2015	Construction proceeding - 95%
MP00741	0100- Williamson Hall Rm 0101-Renovate space for a Microscope Lab	Construction	\$157,730	\$106,210	11-20-2015	Construction proceeding - 25%
MP00906	1013 Whitney Lab Rm 0108-Install ADA Family restroom in residence hall	Construction	\$54,437	\$47,632	11-20-2015	Construction proceeding - 05%
MP01186	EPI DI Water system upgrades	Construction	\$40,000	\$26,000	11-20-2015	Construction proceeding - 80%
MP00333	3451- Warphaus, Replace built up roof and small tar and gravel roof	Construction	\$210,000	\$168,500	11-23-2015	Construction proceeding - 45%
MP01284	Building 059 - L2-129 Additions	Construction	\$64,000	\$57,000	11-25-2015	Construction proceeding - 50%
MP00331	0704- Grounds Building, Replace rubber roof	Construction	\$171,000	\$143,989	11-27-2015	Construction proceeding - 15%
MP00137	454 - Human Development Building - Elevators 7 and 8 Modernization	Construction	\$236,982	\$200,000	11-28-2015	Construction proceeding - 95%
MP00142	Building 059 - McKnight Brain Institute Air Compressor Replacement	Construction	\$550,000	\$400,000	11-30-2015	Construction proceeding - 90%
MP01342	Building 471 Vulpe Lab Ph 2	Construction	\$130,344	\$130,344	11-30-2015	Construction Started
QR00691	0215-VM Clinical-Replace 8 steel w fiberglass doors-Install 2 auto openers	Construction	\$150,000	\$115,000	12-01-2015	Construction proceeding - 70%
MP00842	0026 Tigert Hall - Suite Refurbishment second flr.	Construction	\$338,425	\$260,077	12-01-2015	Construction proceeding - 95%
MP01580	0031-Criser S304 renovation and new furniture	Construction	\$73,371	\$66,271	12-04-2015	Construction proceeding - 50%
MP00914	0051-UPD-1st Floor-Replace flooring and renovate bathrooms	Construction	\$151,061	\$118,768	12-08-2015	Construction proceeding - 95%
MP00900	0203 Communicore HSC Library Second floor Remodel	Construction	\$443,587	\$428,986	12-12-2015	Construction proceeding - 95%
MP01734	Building 475 Provide cooling to Telcom Closets	Construction	\$15,000	\$15,000	12-12-2015	Construction Started
MP00204	0038- Bryant Space Science Ctr Bldg 38- Office Renovation	Construction	\$392,710	\$361,500	12-14-2015	Construction proceeding - 35%
MP01085	0206-BSB-B1-3B--Renovate Lab to house microscope	Construction	\$71,210	\$71,210	12-15-2015	Construction Started
MP00517	0205 Dental Building CHW Piping replacement (floor 11)	Construction	\$175,000	\$145,000	12-17-2015	Early Sitework Proceeding
MP01159	Renovate Radiology Suite at VMTH	Construction	\$263,826	\$208,260	12-18-2015	Construction proceeding - 50%
MP01259	Vet Med VH-57 Laundry Room Renovation	Construction	\$128,367	\$105,481	12-18-2015	Construction proceeding - 05%
MP00800	0454 Human Dev. Bldg 6th floor renovation	Construction	\$723,055	\$645,440	12-19-2015	Construction proceeding - 40%
MP01033	Bldg 3425, UFRAC Project Exterior Signs	Construction	\$130,000	\$119,189	12-22-2015	Construction Started
QR00659	0599 Two rms and two closets need renovating Time sensitive	Construction	\$160,815	\$160,815	12-31-2015	Construction Started
MP01285	Building 059 - L1-151 Additions	Construction	\$57,500	\$54,000	12-31-2015	Construction proceeding - 80%
MP00017	VMTH Boiler, DA Tank, Condensate Tank, Surge Tank Repl.	Construction	\$700,000	\$700,000	01-08-2016	Construction proceeding - 90%
MP00212	DAS Headend Equipment Building (John Madey)	Construction	\$2,000,000	\$1,950,000	01-09-2016	Construction proceeding - 65%
MP00891	Alpha One -3	Construction	\$438,392	\$379,222	01-09-2016	Construction proceeding - 95%
MP01471	Install new electrical ductbank and data for new ATT ODAS building	Construction	\$1,621,270	\$1,583,300	01-23-2016	Construction proceeding - 15%
MP00002	687 - Constans Theater - AHU T2 Replacement	Construction	\$353,540	\$293,290	01-23-2016	Construction Started
MP00172	1012 - Whitney Lab - HVAC Improvements	Construction	\$1,240,569	\$1,070,164	01-29-2016	Construction proceeding - 85%
MP00188	Reitz Union Food Court Expansion	Construction	\$1,835,000	\$1,610,554	01-29-2016	Early Sitework Proceeding
MP-481	FDOT Campus Greenway Project	Construction	\$4,000,000	\$4,000,000	02-01-2016	Construction proceeding - 10%
MP00259	184 - Rhines Hall - Exhaust System Replacement	Construction	\$397,300	\$325,000	02-11-2016	Construction proceeding - 60%
MP01642	0749- Psychology Refresh	Construction	\$110,000	\$110,000	02-20-2016	Construction Started
MP00005	746 - Particle Science - Exhaust Fan Systems 2A & 2B Replacement	Construction	\$306,500	\$256,000	02-20-2016	Construction Started
MP00073	Renovation of D2-14 and D2-15	Construction	\$1,108,750	\$954,314	03-01-2016	Construction proceeding - 10%

Project Number	Project Name	Phase	Project Budget	Construction Budget	SC Date	Status
MP01226	0006 - NATHAN P. BRYAN HALL 0130 CLASSROOM Renovation	Construction	\$698,545	\$527,570	03-15-2016	Construction proceeding - 20%
MP00691	0414 Sigma Kappa-Demo-Construction new Sorority House for Sigma Kappa	Construction	\$2,000,000	\$1,900,000	03-31-2016	Construction proceeding - 05%
MP01506	Building 702 - 4 Modular Units Install for 702 Occupants (Temporary)	Construction	\$74,500	\$65,000	03-31-2016	Construction proceeding - 50%
MP00464	Building 267 - Reno 1317 & 1341 from large tutoring rooms to small.	Construction	\$248,998	\$219,498	04-01-2016	Construction proceeding - 20%
MP00280	0401- Center for Outdoor Recreation & Education (CORE)	Construction	\$1,903,025	\$1,654,641	06-17-2016	Construction proceeding - 30%
MP01442	Payroll and Tax Services Buildout	Construction	\$147,718	\$103,918	TBD	Construction Started
MP01648	205 Domestic Water Piping Replacement	Construction	\$50,000	\$50,000	TBD	PO Requested
Total Minor Construction Phase Projects: 54			\$ 28,462,025	\$ 25,787,564		
MP01184	0043-Marston Second floor furniture and electrical renovation	Design	\$186,674	\$186,674	11-21-2015	Design proceeding
MP00528	0006-Bryan Hall - Investigate water intrusion Room 225	Design	\$62,141	\$62,141	11-25-2015	Bid Documents
MP01636	Building 190 - Wilmot Gardens Bus Shelter	Design	\$24,500	\$24,500	11-30-2015	Design proceeding
MP00593	MBI- Renovate 3rd floor corridor to house equipment	Design	\$89,894	\$89,894	12-01-2015	Design proceeding
MP00391	0001- Auditorium-Repairs to steeple leaks have caused damage	Design	\$104,851	\$76,827	12-18-2015	50% CDs
PL00008	UF Ortopaedics Site / Developement Plan	Design	\$36,250	\$36,250	12-18-2015	Design proceeding
MP01343	0103- Renovate Norman Library Circulation Desk and adjacent offices	Design	\$129,750	\$112,750	12-18-2015	Conceptual Schematic
MP01435	0018- Infirmary Bldg- Renovate Room 302	Design	\$226,625	\$175,250	12-18-2015	Design proceeding
MP01558	0103-Norman Hall G416 Suite Renovation	Design	\$63,724	\$57,124	12-19-2015	Design proceeding
MP00987	Building 723 - CEB Rm 300 - Reclassify rooms to NFPA Class 1 Division 2	Design	\$17,500	\$17,500	12-31-2015	Design proceeding
MP01326	Building 723 - Design and install of 2 chemical fume hoods in CHEM 230	Design	\$150,000	\$150,000	12-31-2015	50% CDs
MP01443	Parking Garage 4 - Lighting Upgrade	Design	\$250,000	\$250,000	12-31-2015	Design proceeding
1480387	Plaza of the Americas F010 - Renovation	Design	\$1,753,000	\$1,600,000	12-31-2015	Design proceeding
MP01609	Mowry Road Repave and re-stripe from Gale Lemerand to Hull Road.	Design	\$600,000	\$540,000	01-04-2016	Design proceeding
MP01680	Mowry Road - Repave from Gale Lemerand Drive to Center Road	Design	\$248,000	\$200,000	01-04-2016	Design proceeding
MP01681	Building 719 - Fume Hoods Relocation to Room 320.	Design	\$62,500	\$50,000	01-04-2016	Design proceeding
MP01655	Building 1380 - Florida Biologix Maintenance	Design	\$175,000	\$175,000	01-06-2016	Design proceeding
MP01278	Turlington Hall HVAC design	Design	\$150,000	\$150,000	01-09-2016	Advanced Schematic
MP01599	0054- Gerson Hall 1st Floor- Renovate Room 126	Design	\$46,030	\$41,625	01-15-2016	PO Requested
MP01280	Reed Lab- Design for reroof of section 1	Design	\$30,000	\$30,000	01-16-2016	50% CDs
MP01281	Building 0557- Design to replace roof sections 1 and 3	Design	\$35,000	\$35,000	01-16-2016	50% CDs
MP00138	Dental Science Building Reroof Lower Areas	Design	\$1,000,000	\$810,000	01-22-2016	100% CDs
MP00503	Adding modular bldgs equal footprint-where existing mod bldgs-off Mowry Rd	Design	\$1,727,813	\$1,653,444	01-23-2016	50% CDs
MP00516	0445 - Stetson Medical Sciences Bldg - Roof replacement	Design	\$600,000	\$527,000	01-23-2016	100% CDs
MP01470	Provide Utilities to new Greek housing lots	Design	\$42,000	\$42,000	01-23-2016	Advanced Schematic
MP00639	Parking Garages - Fulfill work program 2014-2015 Walker Parking Report	Design	\$1,000,000	\$750,000	01-30-2016	100% CDs
MP01523	205 Dental Science - Sounbooth Ventilation Requirements	Design	\$22,500	\$15,000	01-30-2016	Design proceeding
MP01532	0158-Yon Hall - Renovate rooms 409, 410, 411 into new training room	Design	\$90,000	\$68,223	02-05-2016	Design proceeding
MP00518	0203 - Communicore - Fire Alarm System Replacement in basement.	Design	\$250,000	\$160,000	02-20-2016	50% CDs
MP00958	0205 Dental Bldg - Install exterior sign on the West end of building	Design	\$95,000	\$95,000	02-20-2016	50% CDs
MP00727	3425 UFRAC, Renovation of 4th level lab.	Design	\$432,915	\$367,000	03-26-2016	Design proceeding
MP01644	Aquatic Pathobiology Process Water System	Design	\$355,000	\$291,000	03-29-2016	50% CDs
MP00195	Building 0308 - Powell Hall - FMNH Discovery Room	Design	\$1,656,000	\$1,590,000	03-31-2016	100% CDs
MP01733	Replace Air Handlers 24 and 25	Design	\$500,000	\$500,000	03-31-2016	100% CDs
MP00129	Building 1383 - Center of Excellence Roof Replacement	Design	\$906,600	\$825,000	04-01-2016	100% CDs
MP00547	Building 005 - Smathers-study/design replace AHUs 1,5,7 & 9 into one AHU	Design	\$1,090,000	\$940,000	04-01-2016	Design proceeding
MP01073	Building 719 - MAE - Renovate various rooms 1st floor	Design	\$1,989,500	\$1,775,000	04-01-2016	50% CDs
MP00131	Building 719 - Materials Engineering AHU 1 Replacement	Design	\$930,000	\$720,005	04-29-2016	50% CDs
MP01514	Building 445 - SMSB Lab Renovations - 2nd floor	Design	\$1,000,000	\$864,550	04-29-2016	Design proceeding
MP00335	Building 018 - Infirmary, Replace air handlers in attic mech. room	Design	\$680,980	\$633,000	04-30-2016	100% CDs
MP01288	Building 117 - Music Building Reroof	Design	\$1,039,000	\$875,000	04-30-2016	Advanced Schematic
MP01602	Building 476 - Field and Fork Food Pantry - Phase II	Design	\$335,000	\$283,000	04-30-2016	Design proceeding
MP01684	026 Renovation 1st Flr. South for Contracts & Grants	Design	\$484,731	\$408,921	04-30-2016	Design proceeding

Project Number	Project Name	Phase	Project Budget	Construction Budget	SC Date	Status
MP00288	Government House Rehabilitation Phase III	Design	\$1,000,000	\$1,000,000	05-31-2016	Design proceeding
MP00246	New Surplus Property Warehouse	Design	\$1,950,000	\$1,755,000	06-01-2016	Design proceeding
MP01329	0021- Florida Gym- ReRoof	Design	\$25,000	\$25,000	06-30-2016	50% CDs
MP00334	Building 005 - Smathers Library, Replace AHU-6	Design	\$619,000	\$502,000	07-15-2016	Design proceeding
MP00213	Library West Colonnade Renovation	Design	\$1,978,745	\$1,738,745	08-15-2016	Design proceeding
MP01328	0100- Williamson Hall- ReRoof	Design	\$60,000	\$60,000	08-31-2016	50% CDs
MP01097	Whitney Laboratory Academic Village Housing Facilities	Design	\$298,000	\$180,000	10-15-2016	Design proceeding
MP00336	Building 026 - Tigert Hall, Replace air handlers #5, 6 & 7	Design	\$1,120,000	\$911,000	05-30-2017	100% CDs
UAA-36	Soccer and Track Press Box	Design	\$20,000	\$20,000	TBD	100% CDs
MP00418	1730 - Proton Therapy - Renovate the patient recovery room	Design	\$13,150	\$13,150	TBD	Design proceeding
MP01413	Bldg 0070 NRF - Add Fume Hood to Lab 124	Design	\$31,000	\$25,000	TBD	Design proceeding
Total Minor Design Projects: 55			\$ 27,783,373	\$ 24,483,573		
Total Quick Response Minor Projects: 175			\$ 3,334,998	\$ 3,293,418		
Grand Total Minor and Quick response Projects:230			\$ 59,580,396	\$ 53,564,555		

University of Florida Board of Trustees

Construction Projects Update

Unit: Housing and Residence Education

Meeting Date: December 3, 2015



Large Scale Minor Projects

Project Number	Description	Project Budget	AE	Contractor	SC Date	Status
16312-327	UVS Kitchen and Bathroom Renovations	\$ 192,000	Housing	VARIOUS	4/28/2015	Construction Proceeding -5%
16316-369	MAGUIRE Kitchen and Bathroom Renovations	\$ 192,000	Housing	VARIOUS	4/28/2015	Construction Proceeding -5%
16317-369	Maguire Roof Replacement	\$ 92,000	Housing	TBD	4/28/2015	Construction Proceeding -5%
15075-278	TANGLEWOOD Kitchen and Bathroom Renovations	\$ 192,000	Housing	VARIOUS	4/28/2015	Construction Proceeding -5%
16330-276	Corry Center ADA Sidewalk Placement	\$ 120,000	Housing	USI	5/22/2015	Construction Proceeding -10%
15277-1009	Keys 1009 Fire Sprinkler & Alarm Upgrade	\$ 405,500	Moses & Assoc	Various	7/31/2015	Construction Proceeding -15%
15402-589	Graham Commons Oasis Renovation	\$ 1,254,890	Brame Architects/Moses	CPPI	7/27/2015	Construction Proceeding -25%
16394-1001	Keys Commons Fire Damage Renovations	\$ 500,000	Moses/Vyverberg	DE Scorpio	3/15/2016	Construction Proceeding -5%
16390-576	Jennings Annex Rooftop AHU Replacement	\$ 78,000	Housing	Comfort Temp/Housing	12/15/2015	Construction Proceeding -5%
Total Construction Projects: 9+		\$ 3,026,390				
16361-1010	Keys 1010 Fire Sprinkler & Alarm Upgrade	\$ 405,500	Moses & Assoc	Various	7/31/2016	50% Review Documents Due 11/16/15
16360-1006	Keys Complex Breezeway Enclosures & Interior Upgrades	\$ 580,000	Moses/Vyverberg	TBD	7/28/2016	50% Review Documents Due 12/1/15
16270-Various	Painting Interiors of 4 Buildings	\$ 293,000	Housing	Various	6/13/2015	Bidding in February 2016
16322-Various	Tanglewood Gable Siding Replacement	\$ 11,000	Housing	TBD	3/29/2016	Bidding in December 2015
16328-2901	Tanglewood Handrail Replacement	\$ 38,000	Housing	TBD	3/11/2016	Bidding in December 2015
16322-39	Re-roof Yulee-Reid Stair Tower	\$ 28,000	Brame	TBD	4/18/2016	Bidding in December 2015
16339-134	Fletcher Waste Arm and Stack Replacement	\$ 36,900	Housing	TBD	6/30/2016	Bidding in February 2016
Various	2015-16 Budgeted-"Capital and Strategic Projects"- 112+ Projects	\$ 2,153,249	Various	Various	08/05/16	Scheduling
Total Design Projects: 8+		\$ 3,545,649				
16343-576	Jennings Annex VRF Design	\$ 83,000	Moses & Assoc	TBD	TBD	Will begin August 20, 2016
17075-279	Corry 279 Renovation	\$ 1,960,000	Fred Vyverberg	TBD		Design to begin TBD-Funding
18077-280	Corry 280 Renovation	\$ 1,960,000	Fred Vyverberg	TBD		Design to begin TBD-Funding
19078-285	Corry 285 Renovation	\$ 1,960,000	Fred Vyverberg	TBD		Design to begin TBD-Funding
16404-1006	Keys Breezeway Enclosures & Interior Upgrades	\$ 580,000	Moses & Assoc			Design to begin 11/20/15
Various	Graduate & Family Housing Apartment Renovations	\$ 600,000	Housing	Various	11/17/2016	Will begin January 3, 2017
Total Planning Projects: 6+		\$ 7,143,000				
15402-589	Graham Commons Site Electrical Upgrade	\$ 225,000	Brame Architects/Moses	USI-Burgess & Dudley	6/15/2015	Completed
15148-16	Thomas Hall Air Conditioning	\$ 1,756,000	Moses & Assoc	Oelrich/Inducon	7/25/2015	Completed
14431-86	UF-400 Cypress Hall Fixtures, Furnishings	\$ 625,000	Housing	Various	7/31/2015	Completed
15075-278	Corry 278 Renovation	\$ 1,960,000	Fred Vyverberg	BBi	6/22/2015	Completed
15076-284	Corry 284 Renovation	\$ 1,960,000	Fred Vyverberg	CPPI	7/28/2015	Completed
15277-1009	Keys 1009 Fire Sprinkler & Alarm Upgrade	\$ 405,500	Moses & Assoc	Various	7/31/2015	Completed

15402-589	Graham Commons Oasis Renovation	\$ 1,254,890	Brame Architects/Moses	CPPI	8/5/2015	Completed
15404-1004	Keys Complex Breezeway Enclosures & Interior Upgrades	\$ 580,000	Moses/Vyverberg	DE Scorpio	7/28/2015	Completed
15405-15	Buckman Hall Flooring Removal and Replacement	\$ 200,000	GLE	AES/Teal Tile	7/15/2015	Completed
15356-Various	Painting Interiors of 4 Buildings	\$ 293,000	Housing	Various	6/13/2015	Completed
Total Completed Projects: 10+		\$ 9,259,390				
GRAND TOTAL Department of Housing Projects: 33+ Projects		\$ 22,974,429				

University of Florida Board of Trustees
 Construction Projects Update
 Unit: IFAS Facilities Planning and Operations
 Meeting Date: December 3, 2015



UF Minor Projects - Large Scale

Project Number	Project Name	Phase	Project Budget	Construction Budget	SC Date	Status
IF014022	B0981 - Replace steam boiler and DI system (EXP)	Construction	\$274,526	\$274,526	TBD	Construction proceeding - 10%
IF014025	B7103 - Replace Roof (EXP)	Construction	\$119,495	\$119,495	TBD	Construction proceeding - 10%
IF014026	B7135 - Replace Roof and HVAC units (CAP)	Construction	\$187,095	\$187,095	TBD	Construction proceeding - 10%
IF014038	B9620 - Code Compliant corrections to kitchen (CAP)	Construction	\$401,400	\$401,400	TBD	Construction Started
IF014039	B9214 - Code Compliant corrections to dining hall (CAP)	Construction	\$22,486	\$22,486	TBD	Project complete
IF014040	S5001 - Upgrade electrical distribution system (CAP)	Construction	\$90,000	\$90,000	TBD	Construction proceeding - 10%
IF014047	B7130 - Replace roof (CAP)	Construction	\$37,969	\$37,969	TBD	Construction Started
IF014048	B8004 - Replace roof and resolve building envelope issues (CAP)	Construction	\$128,700	\$128,700	TBD	Construction Started
IF014049	B7904 - Replace roof and ceiling tile (CAP)	Construction	\$833,600	\$833,600	TBD	Construction proceeding - 40%
IF014053	S0001 - Repair various BAS system panels (EXP)	Construction	\$422,115	\$422,115	TBD	Project complete
IF014054	S0001 - Replace various small HVAC systems (EXP)	Construction	\$71,810	\$71,810	TBD	Construction proceeding - 10%
IF014056	S0112 - Replace various HVAC systems (EXP)	Construction	\$57,000	\$57,000	TBD	Construction proceeding - 10%
IF014058	B5211 - Replace Chillers (CAP)	Construction	\$347,181	\$347,181	TBD	Construction proceeding - 10%
IF014075	B2205 - Renovate (CAP)	Construction	\$386,580	\$386,580	TBD	Construction Started
IF014101	B0085 - Demo (EXP)	Construction	\$80,000	\$80,000	TBD	Construction proceeding - 10%
IF014107	B1223 - Greenhouse (CAP)	Construction	\$909,019	\$909,019	TBD	Construction Started
IF014111	B8132 - Renovate bathrooms for ADA compliance (CAP)	Construction	\$149,747	\$149,747	TBD	Construction proceeding - 10%
IF014114	S5301 - Minor renovation/repairs (EXP)	Construction	\$101,014	\$101,014	TBD	Project complete
IF014122	S0001 - Minor repairs to Greenhouses & Complex (EXP)	Construction	\$80,686	\$80,686	TBD	Project complete
IF014124	B0495 - Renovate Phase III (EXP)	Construction	\$96,845	\$96,845	TBD	Construction proceeding - 10%
IF014125	B0498 - Minor renovation/repairs (EXP)	Construction	\$354,431	\$354,431	TBD	Construction proceeding - 40%
IF015006	B1249 - Renovate GH (CAP)	Construction	\$138,099	\$138,099	TBD	Project in planning
IF015007	B7712 - Addition and renovations (CAP)	Construction	\$1,960,000	\$1,960,000	TBD	Construction proceeding - 10%
IF015010	B1200 - Install climate control system, electric and plumbing (CAP)	Construction	\$121,374	\$121,374	TBD	Construction Started
IF015024	B0360 - Install lighting system,replace condenser fan/motor (EXP)	Construction	\$6,731	\$6,731	TBD	Project complete
IF015026	B0887 - Replace septic and drainfield (EXP)	Construction	\$5,920	\$5,920	TBD	Construction proceeding - 10%
IF015027	B0459/B0499 - Replace heating hot water lines (CAP)	Construction	\$256,300	\$256,300	TBD	Construction proceeding - 10%
IF015028	B0459/B0499 - Replace walk-in cooler condensers (EXP)	Construction	\$155,000	\$155,000	TBD	Construction Started
IF015031	S0109 - Upgrade flush lane/solid separator, well upgrades (EXP)	Construction	\$160,585	\$160,585	TBD	Project complete
IF015035	B0350 - Install fume hood (EXP)	Construction	\$65,000	\$65,000	TBD	Construction Started
IF015041	S6101 - Install irrigation system (EXP)	Construction	\$221,858	\$221,858	TBD	Construction Started
IF015042	B0495 - Replace casework (EXP)	Construction	\$150,000	\$150,000	TBD	Construction Started
IF015043	B0498 - Upgrade entrance/renovate 1002A (EXP)	Construction	\$343,210	\$343,210	TBD	Construction Started
IF015045	B8704 - Renovate for office/support space (CAP)	Construction	\$280,300	\$280,300	TBD	Construction proceeding - 10%
IF015054	B01355 - Replace poly cover, eave, baseboards, repair door (EXP)	Construction	\$6,409	\$6,409	TBD	Construction proceeding - 10%
IF015060	B7123 - Replace Chiller and AHU (CAP)	Construction	\$1,054,381	\$1,054,381	TBD	Construction Started
IF015061	B7167 - Replace HVAC Units and BAS Systems and minor repairs (CAP)	Construction	\$796,140	\$796,140	TBD	Construction proceeding - 35%
IF015063	B7499 - Replace OA HVAC Unit (CAP)	Construction	\$168,000	\$168,000	TBD	Construction Started
IF015064	B7499 - Renovate Wedgeworth Lab (EXP)	Construction	\$312,600	\$312,600	TBD	Construction Started
IF015065	S1101 - Site Improvements (CAP)	Construction	\$255,567	\$255,567	TBD	Construction Started
IF015066	B7713 - Replace Chiller (CAP)	Construction	\$355,850	\$355,850	TBD	Construction proceeding - 10%
IF015069	B0459 - Replace HVAC and BAS systems (CAP)	Construction	\$373,264	\$373,264	TBD	Construction proceeding - 60%
IF015070	S0001 - Upgrade various BAS systems (EXP)	Construction	\$46,900	\$46,900	TBD	Construction Started
IF015071	S0001 - Minor roof replacements (CAP/EXP)	Construction	\$10,000	\$10,000	TBD	Construction Started
IF015077	B7712 - Renovate (CAP)	Construction	\$568,316	\$568,316	TBD	Construction proceeding - 10%

Project Number	Project Name	Phase	Project Budget	Construction Budget	SC Date	Status
IF015080	B5201 - Office/Lab addition (CAP)	Construction	\$1,675,897	\$1,675,897	TBD	Construction Started
IF015083	B4018 - Greenhouse addition (CAP)	Construction	\$67,356	\$67,356	TBD	Project complete
IF015085	Install new or modify electric supply and ac installation (EXP)	Construction	\$124,200	\$124,200	TBD	Construction Started
IF015096	B2250 - Repair deck (EXP)	Construction	\$12,831	\$12,831	TBD	Project complete
IF015098	B0474 - Renovate for Global Food Hub (CAP)	Construction	\$718,714	\$718,714	TBD	Construction Started
IF015101	B7531 - Equipment Storage (CAP)	Construction	\$76,245	\$76,245	TBD	Project complete
IF015103	S4801 - Upgrade electrical (EXP)	Construction	\$33,270	\$33,270	TBD	Construction Started
IF015105	B7129 - Equipment Storage (CAP)	Construction	\$1,675	\$1,675	TBD	Project complete
IF015108	B0068 - Replace chiller unit (EXP)	Construction	\$125,000	\$125,000	TBD	Construction Started
IF015110	B7393 - Mix/Load Facility (CAP)	Construction	\$80,000	\$80,000	TBD	Construction Started
IF015111	B8418,B8419 - Grain Storage Bins (CAP)	Construction	\$15,604	\$15,604	TBD	Construction Started
IF015112	B0055,B0088,B0090 - Renovate (CAP)	Construction	\$103,407	\$103,407	TBD	Project complete
IF015115	B0971 - Upgrade cool,heat,covering & replace door and gravel(CAP)	Construction	\$33,213	\$33,213	TBD	Project complete
IF015116	B0496 - Replace carpet and paint rm 1125 (EXP)	Construction	\$4,276	\$4,276	TBD	Project complete
IF015117	B1222 - Built-out of Quarantine (CAP)	Construction	\$630,000	\$630,000	TBD	Construction Started
IF015120	S2001 - Correct erosion of irrigation pond (EXP)	Construction	\$25,544	\$25,544	TBD	Project complete
IF015125	B8307 - Field Bldg (CAP)	Construction	\$1,100	\$1,100	TBD	Construction Started
Total Minor Construction Projects: 62			\$ 16,691,836	\$ 16,691,836		
IF014109	S5402 - Infrastructure Development Plan (EXP)	Design	\$15,750	\$15,750	TBD	Project in planning
Total Minor Design Projects: 1			\$ 15,750	\$ 15,750		
IF015057	S3301 - Environmental Remediation (EXP)	Planning	\$106,110	\$106,110	TBD	Project in planning
IF015095	B2203 - Renovate Building envelope (EXP)	Planning	\$5,400	\$5,400	TBD	Project in planning
IF015097	B2242 - Land Management Bldg (CAP)	Planning	\$108,213	\$108,213	TBD	Project in planning
IF015109	S0120 - Upgrade Roads (EXP)	Planning	\$75,000	\$75,000	TBD	Project in planning
IF015118	B0544 - Refurbish roof, seal and coat (EXP)	Planning	\$35,000	\$35,000	TBD	Project in planning
IF015119	S2904 - Install potable well for fire pump (EXP)	Planning	\$35,000	\$35,000	TBD	Project in planning
Total IFAS Minor Planning Projects: 6			\$ 364,723	\$ 364,723		
Grand Total Large and Small Scale Minor Projects			\$ 17,072,308	\$ 17,072,308		

2015 Assessment of UF Building Valuations

Study Summary

UF Risk Management is responsible for ensuring that all buildings and contents are reported to the state Risk Management with accurate insured values. UF Risk Management submits updates when new buildings are constructed and when existing buildings undergo major renovation; however, a comprehensive appraisal had not been conducted for a number of years.

In 2015 UF retained the services of AssetWorks to provide an update on our replacement cost and actual cash values for all University of Florida owned buildings and contents excluding IFAS buildings. The replacement values provided by AssetWorks will allow us to adjust the insurance coverage we have through the State Trust Fund.

Trust Fund coverage is based on actual cash value of the building. This ACV is the replacement value minus the depreciation, a discounted value based on the age of the structure. A description of this method is outlined below.

The values from the 2015 AssetWorks building assessment will become the basis for our building coverage for FY2016/17.

Table 1. Actual Cash values for FY2014/15 and the Results of the 2015 AssetWorks study.

Policy Code(*)	FY 2014/15 Actual Cash Value	2015 AssetWorks Appraisal	
		Actual Cash Value	Replacement Value
149101/E&G	\$1,306,567,224	\$1,069,909,780	\$1,495,982,900
149102/HA	\$1,129,559,277	\$939,240,220	\$1,261,596,300
149103/ENG	\$2,019,958	\$2,584,910	\$4,147,400
149104/Housing	\$245,546,553	\$232,803,650	\$357,836,000
149106/Auxiliary	\$174,406,987	\$175,280,050	\$232,704,800
149105/IFAS	\$256,699,124	Not Available	Not Available

*Policy cost codes are as follows:

- 149101 UF state buildings primarily on the main campus in Gainesville.
- 149102 Buildings assigned to UF Health Affairs including the Medical center complex and the Veterinary Medicine complex and supporting buildings.

- 149103 Eleven buildings assigned to Engineering College such as nuclear field building, wave tank, coastal lab, solar lab.
- 149104 The residential housing facilities and supporting shops.
- 149105 Buildings assigned and managed by IFAS in the Gainesville area as well as the research education centers.
- 149106 Thirty-four auxiliary buildings including numerous parking garages, Reitz Union, Bookstore and Welcome Center, and others.

Management of Building Values in the Florida Trust Fund using the Actual Cash Value System

State buildings are insured in the trust fund at the “actual cash value.” A new building is initially valued at its construction cost. The building value is then discounted over a 35 year period to a value that is 40% of the original. This depreciating value is called the Actual Cash Value.

Over time the replacement value of a structure will usually increase in value due to inflation and possible renovations that add to its value. The value covered in the trust fund can be adjusted if information from recognized appraiser is obtained. Usually an appraisal will generate a figure for the replacement value and then the discounted actual cash value will be obtained. The replacement values would be input into the depreciate formula to derive a new/adjusted actual cash value for the building.

In the case of a major building renovation of an older building the insured values in the trust fund can be set to the initial zero depreciation value. Presently there is no exact definition of “major renovation” so it cannot be determined in advance if the building value can be reset to the zero time/new building value.

Figure 1 Depreciation Schedule for Building Value per Actual Cash Value by the Florida Property Trust Fund

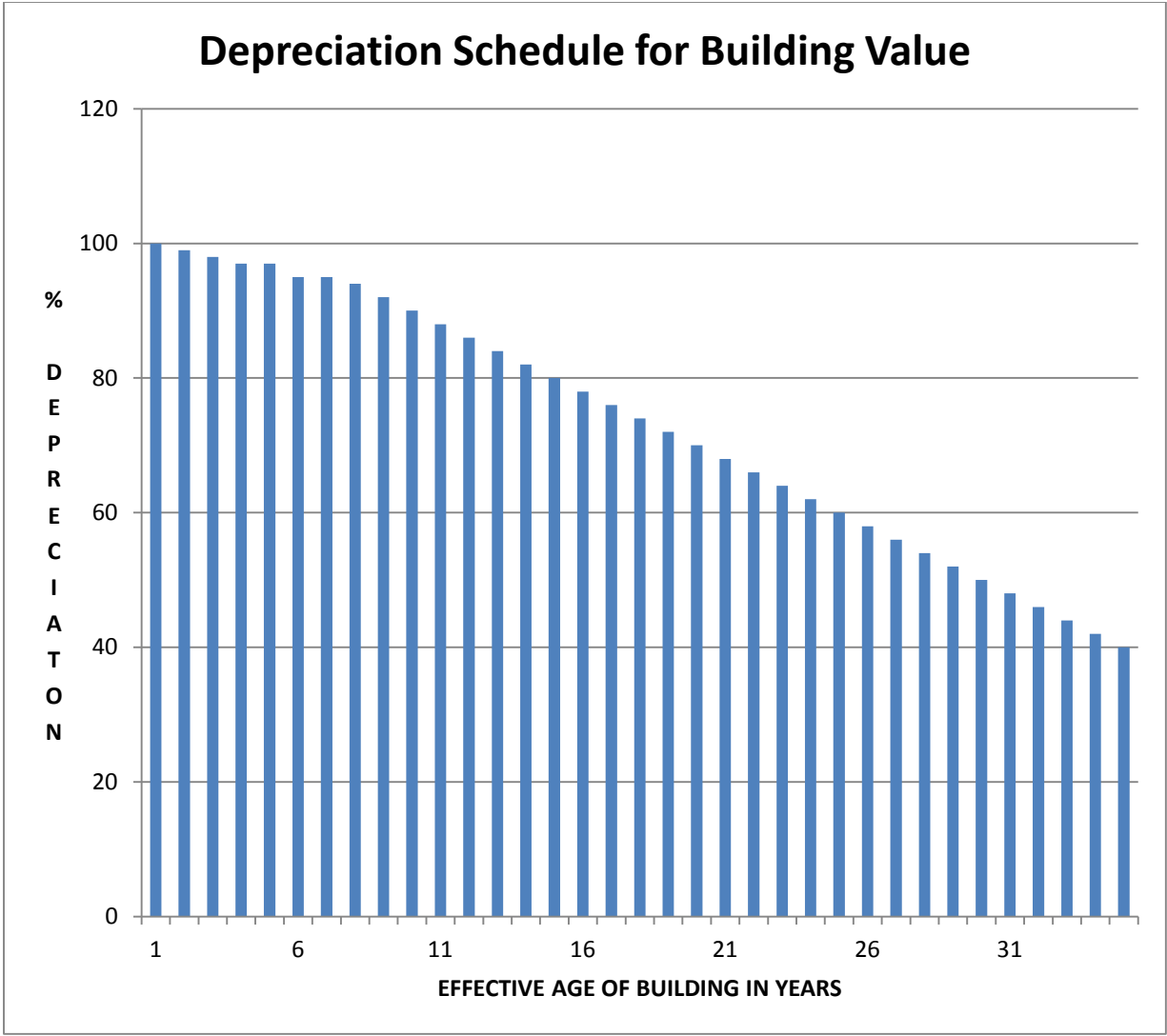


Figure 1. Depreciation Schedule for Actual Cash Value used by the Florida Building Trust Fund

Table 2. Depreciation rate by year for Florida Property Trust Fund under Actual Cash Value system

Effective Age	% Depreciation	Covered %
1	0	100
2	1	99
3	2	98
4	3	97
5	3	97
6	5	95
7	5	95
8	6	94
9	8	92
10	10	90
11	12	88
12	14	86
13	16	84
14	18	82
15	20	80
16	22	78
17	24	76
18	26	74
19	28	72
20	30	70
21	32	68
22	34	66
23	36	64
24	38	62
25	40	60
26	42	58
27	44	56
28	46	54
29	48	52
30	50	50
31	52	48
32	54	46
33	56	44
34	58	42
35	60	40

New Parking Garage - Design Phase



Transportation and Parking Services
University of Florida

December 2015

Proposed Garage Site



Why Select the McCarty Site?

Proximity to the campus core where additional parking is needed

Identified in the Campus Master Plan as a future garage location

Recommended in the consultant's site analysis

Preliminary traffic study favorable with some roadway improvements

University Auditorium, Constans Theater and Reitz Union event parking

Most desirable liner building opportunity

Preliminary Estimates of Space Count and Construction Cost

	<u>5 Levels</u>	<u>6 Levels</u>
Total Parking Spaces	619	752
Net New Parking Spaces	477	610
Estimated Construction Cost	\$11.1M	\$13.8M
Cost per Total Parking Space	\$18,000	\$18,400

Preliminary Estimate of Total Project Cost 5 - 6 Levels

Estimated Total Project Cost	\$15.3M - \$18.9M
Less: Architectural and Design Fees Paid for by TAPS Reserves	\$1.1M - \$1.3M
Estimated Project Cost to be Financed	\$14.2M - \$17.6M

Projected Impact on Parking Decal Pricing 5 – 6 Levels

Estimated Project Cost to be Financed	\$14.2M - \$17.6M
Annual Debt Service Payment @ 4%, 20 years	\$1.1M - \$1.3M
Less: Retirement of Debt Service Related to 1997 Bond Issue – June 2018	\$800,000
Net Need for McCarty Annual Debt Service	\$300,000 - \$500,000
Impact of Net Need on Decal Pricing: Percent Increase – All in One Year	3.5% - 5.9%

Liner Building

Estimated Cost: \$200/GSF (shell)

Separately financed project

Opportunity for retail and office use in
a highly desirable location

Attractive façade option to garage



UF | UNIVERSITY *of* FLORIDA
INVESTMENT CORPORATION

Quarterly Performance Report

UF Foundation – Endowment Pool
September 30, 2015

Endowment Pool

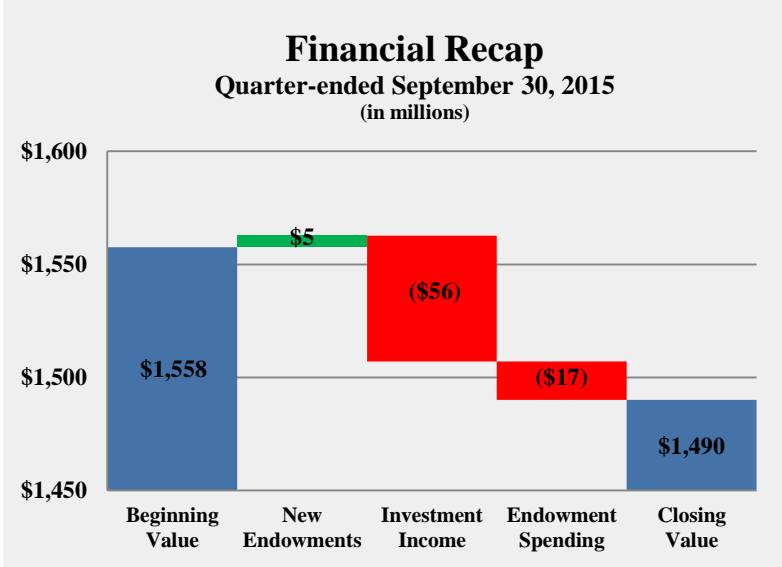
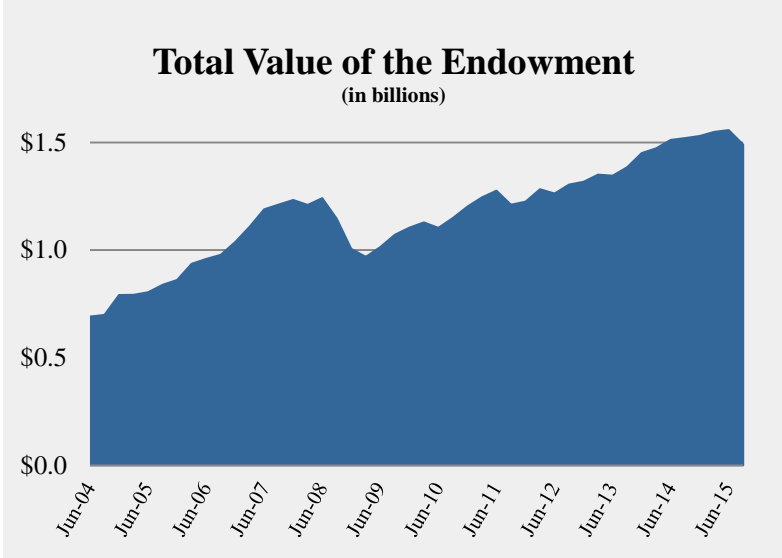
Since the founding of the University of Florida (UF) in 1853, generous alumni, corporations, foundations, parents and friends have contributed financial resources to assist UF in achieving its long-term mission of providing a superb education for undergraduates while maintaining excellent graduate programs and professional schools. As a result, UF’s total endowment market value is among the largest public university endowments in the United States.

The UF endowment assets reside with the University of Florida Foundation (UF Foundation). The UF Foundation is a private, not-for-profit, 501(c)(3) direct support organization of the University that raises and manages all gift money for the benefit of the University of Florida. The management of the Endowment Pool is designed to accomplish two goals:

- Provide a total return from assets invested that will preserve or increase the purchasing power of the endowment capital, and;
- Generate the maximum current spendable income stream to support activities of funds held for colleges and units of the University.

Endowments are an irreplaceable source of quality, stability, productivity and creativity for the University of Florida. The thoughtful individuals and organizations who create endowments provide security and confidence for our students and faculty, now and in the future. As such, the UF Foundation invests gift assets to protect the ability of the endowment to provide, in perpetuity, an income stream sufficient to support the University activity designated by the donor, and to ensure the proceeds thereof are used in accordance with their designation.

For the first quarter of the 2016 fiscal year, the Endowment Pool started with a balance of \$1.56 billion. During the quarter, \$5 million in new endowments were added to the Pool thanks to the generous support of the donors. Endowment investments had a net loss of \$56 million during the quarter and the Endowment paid out \$17 million during the quarter in support of the University of Florida and its faculty, students and programs. The quarter ended with an Endowment Pool balance of \$1.49 billion.



Investment Objectives

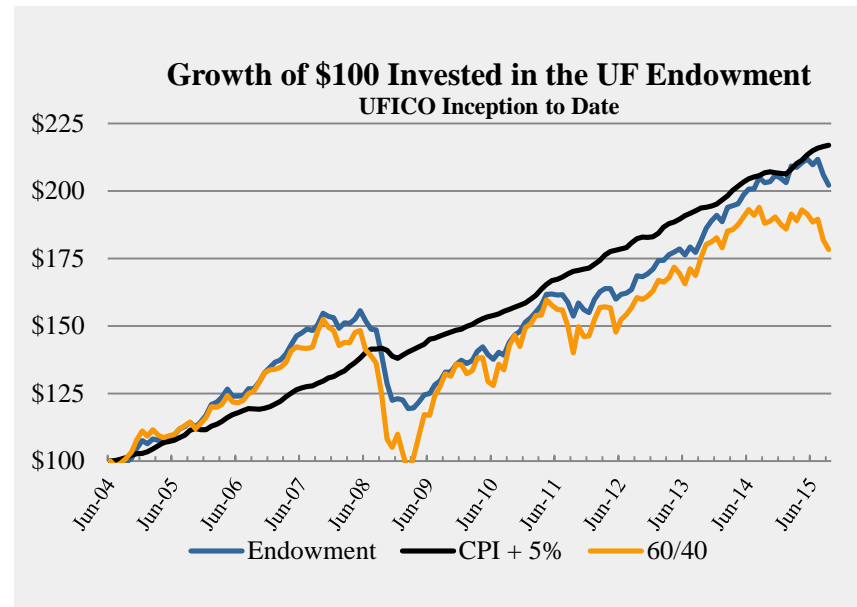
Since the inception of the University of Florida Investment Corporation (UFICO) in June 2004, the investment of the Endowment Pool has been managed by UFICO. Through UFICO’s management of the Endowment Pool, the UF Foundation seeks to achieve an annualized real rate of return of at least 5% net of fees to preserve and enhance the purchasing power of the endowment. Returns are measured over the long-term as the Endowment Pool is able to tolerate variability in the short and intermediate-term given its long investment horizon.

To measure performance results, investment returns are compared against the following benchmarks:

Benchmark	Purpose
CPI + 5%	The consumer price index plus the average gross spending rate for the endowment. This is a long-term growth benchmark that seeks to measure the purchasing power of the endowment over time.
60/40	Comprised of 60% - MSCI All Country World Index and 40% - Barclays Global Aggregate Bond Index, this benchmark represents the investible alternative for the endowment.

UFICO manages the Endowment Pool based on the objectives for the endowed assets as established by the Finance Committee of the UF Foundation Board of Directors. UFICO has constructed a long-term strategic asset allocation for the endowment portfolio based on the prioritization of these requirements including:

- **Positive Real Returns** – Intergenerational equity and maintaining the real purchasing power of the assets
- **Liquidity** – Retaining the ability to fund endowment obligations in all market conditions
- **Good Stewardship** – Maximizing *risk adjusted* returns
- **Growth** – Increasing the endowment’s ability to support the University



Strategic Asset Allocation			
Strategy	Asset Classes	Target Allocation	Actual Allocation
Growth	Public Equities Hedged Strategies Private Equity	80%	78.4%
Inflation	Natural Resources Real Estate	12.5%	12.8%
Liquidity	Fixed Income Cash	7.5%	8.8%

