



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
BOARD MEETING MINUTES**

**October 15, 2014
Emerson Alumni Hall, Gainesville, Florida**

**Time Convened: 8:40 A.M. EDT
Time Adjourned: 11:56 A.M. EDT**

1.0 Verification of Quorum

Chair Steven M. Scott asked Vice President, General Counsel and University Secretary Keith to confirm a quorum. Vice President, General Counsel and University Secretary Jamie Lewis Keith confirmed a quorum with all Trustees present.

Board of Trustees Members present was:

Steven M. Scott (Chair), David L. Brandon, C. David Brown, II, Susan M. Cameron, Christopher T. Corr, Charles B. Edwards, James W. Heavener, Pradeep Kumar, Carolyn K. Roberts, Jason J. Rosenberg, Juliet M. Roulhac, David M. Thomas, and Cory Yeffet.

2.0 Welcome and Call to Order

Chair Steven M. Scott called the meeting to order at 8:40 a.m. and welcomed all Trustees and everyone attending in person and by closed circuit TV.

Chair Scott summarized the on-campus interview process that was conducted, including the candidates' participation in forums with deans and administrators; and faculty and students.

Chair Scott acknowledged the Presidential Search Committee, the Search Consultant Jan Greenwood, the Trustees who reached out to leaders of academic research institutions across the nation and the world for the most highly qualified leader to advance the University of Florida. Chair Scott further stated that under the Board approved search criteria, the Board sought to recruit individuals who are experienced and accomplished leaders in university management, operations, resource development, strategic planning, and fundraising and who also have had distinguished academic careers.

Chair Scott stated that on Tuesday, the Search Committee interviewed three candidates, the Provost of Cornell University, Dr. Kent Fuchs; the Provost of New York University, Dr. David McLaughlin; and the President of Groningen University, Sibrandes Poppema. The Search Committee narrowed the field of candidates from three to two and forwarded the recommendations to the Board of Trustees for consideration as the University of Florida's 12th President. The Search Committee forwarded the names of the Provost of Cornell University Dr. Kent Fuchs and the Provost of New York University Dr. David McLaughlin.

Chair Scott acknowledged the President of Groningen University Dr. Sibrandes Poppema as a prominent and accomplished president with a distinguished academic career. Because he has not held a senior administrative position in a U.S. university, he was not advanced, but his international perspectives were insightful, thought provoking and greatly appreciated.

3.0 Discussion of Interview Process

Chair Scott noted that after the interviews there will be a brief break to discuss the strengths of the candidates and adopt a resolution to select the 12th President of University of Florida. Chair Scott asked Vice President Keith to discuss the Resolution and the updated Term Sheet. Chair Scott said that the financial terms are within the market range determined by Mercer. Vice President Keith further noted Raymond Cotton of Mintz Levin, outside counsel to the Board Lewis Keith told the Trustees that the Resolution and Term Sheet is posted on Board Advantage.

4.0 Interviews of Finalists for President of the University of Florida

The first candidate was Dr. David McLaughlin. Chair Scott welcomed Dr. McLaughlin and his wife, and asked that Dr. McLaughlin provide a 3-5 minute introductory of himself to the Trustees. Dr. McLaughlin thanked the Committee for the opportunity and introduced his wife, Ruth. Dr. McLaughlin proceeded and provided an introductory of his overall academic history background. The Board of Trustees Committee members asked Dr. McLaughlin a series of questions after which Chair Scott asked Dr. McLaughlin for closing comments and if there were any questions for the Committee. Chair Scott thanked Dr. McLaughlin and he was escorted out of the meeting room. After Dr. McLaughlin exited, the Committee discussed his strengths and weaknesses in great detail.

Chair Scott welcomed Dr. Kent Fuchs and asked that he provide a 3-5 minute introductory of himself to the Trustees. Dr. Fuchs thanked the Committee for the opportunity and introduced his wife, Linda who holds a doctorate in art history. Dr. Fuchs further stated that they have three sons, one daughter, and a grandson. Dr. Fuchs acknowledged Trustee Juliet Roulhac because they both went to high school together in Florida. Dr. Fuchs then provided an introductory of his overall academic history background. After, the introduction statement, the Board of Trustees Committee members asked Dr. Fuchs a series of questions. Chair Scott then asked Dr. Fuchs for closing comments and if there were any questions that he had for the

Committee. After closing comments and questions, Chair Scott thanked Dr. Fuchs and he was escorted out of the meeting room.

Vice President Keith reviewed the Resolution and authorized the Board Chair to prepare a report to the Board of Governors and request confirmation. The Board approved the Term Sheet and authorized the Board Chair to negotiate, approve and execute an Employment Agreement on the terms of the Term Sheet and the terms not inconsistent with it.

Chair Scott called for a candid in-depth discussion of the candidates among the Trustees. All Trustees participated in the discussion by individually commenting on the superior quality of the candidates and expressing their views on the relative qualifications and strengths of the two finalists.

Chair Scott asked Trustee Pradeep Kumar and Cory Yeffet to report on the Faculty and Campus Assemblies.

After a lengthy discussion of each of the two finalists, the Board determined it was ready to make a decision about the next leader of the University of Florida. Chair Scott then asked for a motion to select Dr. Kent Fuchs as the 12th President of University of Florida and to adopt Resolution R14-140. Trustee Heavener moved to select Dr. Kent Fuchs as the University of Florida's 12th President. Trustee Thomas offered a second to the motion. The motion was adopted unanimously and enthusiastically.

Chair Scott noted that a report would be prepared and presented to the Board of Governors demonstrating the University's best interests would be served by selecting Dr. Kent Fuchs as its next President.

Chair Scott made positive comments about the selection and again thanked Jan Greenwood of Greenwood/Asher & Associates, the members of the Search Committee, Jamie Lewis Keith, the staff of the General Counsel's Office, the Board and all who participated in the process.

6.0 Discussion/Informational Items

No Discussion or Informational Items.

6.1 Congratulations to the UF President-elect

President-elect Dr. Kent Fuchs accepted the appointment. Dr. Fuchs stated that he was in and would accept. He stated that it is a great honor to be part of the family, community and Gator Nation and that he understands the responsibility.

7.0 Adjournment

With no further business to conduct, Chair Scott asked for a motion to adjourn, after which he asked for all in favor and any opposed. The motion was approved unanimously and the University of Florida Board of Trustees meeting was adjourned at 11:56 a.m. EDT.