

Finance and Facilities Committee
Meeting Minutes
September 10, 2009

The meeting was called to order by Chair Steve Scott. Trustees Joelen Merkel, Dianna Morgan, Al Warrington, and Jack Mecholsky were in attendance.

The minutes of the Finance and Facilities Committee meeting of June 11, 2009, were approved.

Action items were presented to the committee:

- The revised 2010-11 fixed capital outlay legislative budget request was presented to the committee and approved. The only change to this legislative budget request was to move PECO project priority #7 Mechanical Aeronautical Engineering Building, up to priority #4. The revised budget request was approved as presented.
- Under Florida law and Board of Governor's policy, each state university is required to perform an educational plant survey, which must be approved by the university's board. Assistant Vice President Walker explained the baseline data, and pointed out that all health center facilities were removed from the survey as requested by the Board of Governors. The Board of Governors intends to revise the method of computing health center facility space needs in the future. The committee's questions were answered by Walker and the educational plant survey was approved as requested.
- The committee was provided an amended 2009-2010 budget of revenues and expenses. The amendment presents the University's plan for utilizing resources available from the Legislature and local sources. The amended 2009-2010 budget of revenues and expenses was approved by the committee.
- A proposed naming of an ethanol biorefinery plant in honor of Representative Stan Mayfield was presented to the committee. Representative Mayfield was instrumental in securing a \$20 million grant to fund construction of a multifaceted research and demonstration cellulosic ethanol plant. The committee approved the naming of the plant as the Stan Mayfield Biorefinery Pilot Plant.

Agenda discussion items were then brought before the committee:

- The University financial report as of June 30, 2009 was presented to the committee. At this time, final financial data for the Auditor General is still being prepared and will be completed by September 15th. The Auditor General financial audit for the fiscal year 2008-2009 will be completed by January 2010.
- A construction update was provided to the committee. Several projects have been completed in the past quarter including the Lacrosse facility, Southwest Parking Garage Complex, and

IFAS Land Relocation project. Questions from the committee were answered by Assistant Vice President Walker.

- The committee was informed that all fiscal year 2009-2010 Direct Support Organization budgets due on August 29, 2009, have been submitted and have been reviewed or are under review.
- At the request of the Board of Governors, the University is revising the credit hour tuition assessed to students participating in the Florida Pre-Paid Tuition program. The revision is minor, adding 13 cents per credit hour to the amount of the tuition.
- The committee was informed by Vice President Poppell that the University is making plans to construct a 14,000 square foot data center annex on the east campus. Approval by the committee will be requested at their December 2009 meeting.
- Vice President Fajack updated the committee on the RCM budget project. Campus training is underway, and the goal is to have RCM budgets available July 1, 2010. In the next few weeks, proforma budgets will be available for campus to review.
- A group of University employees was presented to the committee for recognition of their efforts in implementing a Fringe Benefit Pool. This 40+ person team began work on the project in January 2009, and completed their task in time to implement the pool on July 1, 2009. The Fringe Benefit Pool distributes benefit costs across campus to various budgetary sources, and will save the University approximately \$1 million in state funding each fiscal year. The Fringe Benefit Pool team was warmly congratulated by the committee for their efforts.

With no further business to conduct, the committee meeting was adjourned.