

MEMORANDUM

TO: File

FROM: Brian Beach

DATE: May 30, 2007

RE: Minutes of Governance Committee telephonic meeting on May 30, 2007

The Governance Committee of the University of Florida Board of Trustees met via telephone on May 30, 2007. The meeting was called to order by Chair McGriff at approximately 4:35 p.m. Committee members present and participating on the call: Mac McGriff, Roland Daniels, Dianna Morgan, and Earl Powell. Chair Fernandez also participated for a portion of the meeting. Also present from the University of Florida administration: President Machen, Kyle Cavanaugh, Brian Beach, Jamie Keith, and Mike Ford.

Chair McGriff noted that the purpose of the meeting is to discuss presidential authorizations and desired standards for affiliated organizations.

Discussion ensued regarding the draft of the authorizations and the listed authorities. The committee discussed various methods of reporting compensation, including existing corporate and university methods. Differing opinions were expressed. Also discussed were approval of changes in the university's chart of organization and the hiring of executives.

The committee agreed to meet again by telephone in one week to further discuss the authorizations, particularly methods for reporting compensation. Chair McGriff adjourned the meeting at approximately 5:30 p.m.