WHEREAS, the University of Florida’s technology transfer program is among the best in the United States; and

WHEREAS, it has been widely observed that locating life sciences and technology facilities within close proximity to university inventors stimulates a greater degree of collaboration, start-up companies and technology transfer; and

WHEREAS, the University of Florida has determined that locating a life sciences and technology facility on the University of Florida’s campus will provide additional needed support for the processes that accelerate the successful development of start-up businesses in the technology and life sciences fields by providing an array of targeted services to these businesses; and

WHEREAS, Alexandria Real Estate Equities, Inc. and its affiliates (“Alexandria”) are the leading providers of real estate to the life science industry and the only such provider which invests in, and is credible with,
the top tier venture capital community, for leading the development of commercial investment funding organizations; and

WHEREAS, a life sciences and technology facility developed by Alexandria will generate additional interest from the commercial sector in the University of Florida’s technology transfer program and best enable the University of Florida to achieve a long- held goal of a commercial investment funding organization (e.g., a venture capital fund) being headquartered in Gainesville, Florida and funding companies engaged in commercializing University of Florida owned intellectual property; and

WHEREAS, Alexandria’s development of a life sciences and technology facility on the University of Florida’s campus, outside of the large technology industry clusters in which most projects of this nature are located, enhances our stature as an institution with a top-tier technology transfer program and plays a key role in raising the University’s technology transfer program to the next level.

NOW THEREFORE, the University of Florida Board of Trustees does hereby express its strong support for the development of a life sciences and technology facility on the University’s campus and the University of Florida’s lease of its property to Alexandria for this purpose.

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Dianna Morgan, Chair

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J. Bernard Machen, President