



COMMITTEE ON AUDIT AND COMPLIANCE

Pre-Meeting Minutes

Virtual Meeting

February 5, 2024

Time Convened: 11:12 a.m.

Time Adjourned: 11:37 a.m.

Committee and Board members present:

Daniel T. O’Keefe (Committee Chair), David L. Brandon, Richard P. Cole, Christopher T. Corr, Olivia E. Green, Morteza “Mori” Hosseini (Board Chair), Rahul Patel (Board Vice Chair), Marsha D. Powers, Fred S. Ridley, Danaya C. Wright, and Anita G. Zucker.

Others present:

Ben Sasse, President; Scott Angle, Provost and Senior Vice President for Academic Affairs; Melissa Curry, Vice President for Human Resources; Kurt Dudas, Vice President/Jacksonville Lead; Elias Eldayrie, Vice President and Chief Information Officer; Amy Hass, Vice President and General Counsel; Taylor Jantz, Interim Chief Financial Officer; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; David Kratzer, Senior Vice President for Construction, Facilities, and Auxiliary Operations; David Nelson, Senior Vice President for Health Affairs and President of UF Health; Mary Parker, Vice President and Chief Enrollment Strategist; Raymond Sass, Vice President for Innovation and Partnerships; Jim Staten, Senior Advisor to the President; Scott Stricklin, Director of Athletics; James Wegmann, Vice President for Communications; Heather White, Vice President for Student Life; Terra DuBois, Chief Compliance, Ethics, and Privacy Officer; Kate Moore, Director of Compliance and Ethics and Deputy Chief Compliance Officer; Dhanesh Raniga Chief Audit Executive; Joe Cannella, Audit Director, members of the University of Florida community, and the public.

1.0 Call to Order and Welcome

Committee Chair Daniel T. O’Keefe welcomed everyone in attendance and called the meeting to order at 11:12 a.m.

2.0 Roll Call

Chief Compliance, Ethics, and Privacy Officer (CCO) Terra DuBois conducted a roll call, and all Committee members were present.

3.0 Review Draft Agenda for March Meeting

Committee Chair O’Keefe noted the pre-meeting is for discussion only and no action will come to the committee. The following items were addressed by the Committee:

3.1 Review Draft Minutes

- **December 7, 2023**

Committee Chair O’Keefe reminded committee members to review the draft minutes prior to the board meeting in March.

3.1 Review Discussion Items

- **Internal Audit Activity**

Chief Audit Executive (CAE) Dhanesh Raniga reviewed internal audit activity since the December meeting, noting the Transfer Student Admissions audit report has been issued and two reports are in their final stage. He shared that four new projects have been recommended by the University Athletics Association (UAA) Audit Committee following a high-level risk assessment: payroll, business and strategic planning, scholarships, and NIL. More information on the projects will be provided at the March meeting.

CAE Raniga will be recommending the following amendments to the FY24 audit plan:

- Delay UF GO Travel audit to August/September 2024 due to pending improvements in system functionality
- Remove ADA/Title IX Compliance audit to avoid duplication of effort as a third-party consultant had been engaged by the Office of General Counsel to review Title IX/ADA Compliance
- Defer Housing audit to FY25 and replace this audit with Transportation and Parking

CAE Raniga shared highlights of the Transfer Student Admissions audit. Board Vice Chair Patel asked for confirmation that we are in the process of reviewing the report recommendations to implement changes in the student transfer admissions/selection process. Vice President Mary Parker confirmed she and Provost Scott Angle are in the process of reviewing the report to create a recommendation to present to the President and the Board on how to improve our process to ensure we meet our enrollment goals. There are strategies that can be implemented to define how we use transfers for total enrollment in the university. Additionally, we are exploring how to utilize technology and our current system to improve support of transfer admissions. Provost Angle added the transfer process decisions will be made with attention to student quality, overall university goals, and rankings. Board Chair Hosseini emphasized the importance of evaluating centralization of decisions and use of AI for efficiency. President Sasse echoed his agreement with Board Chair Hosseini's comments. Committee Chair O'Keefe agreed with Board Chair Hosseini and President Sasse's comments. He praised the audit report's value in outlining where we can improve efficiencies to save our faculty and staff time and will utilize data analytics more efficiently. This elevates our big picture of how we improve our enrollment strategy and impact on rankings. Board Vice Chair Patel reiterated the need for accelerated admissions decisions to compete for top student talent.

Committee Chair O'Keefe praised the audit team and expressed his gratitude for providing the information the Board needs to make the best decisions they can.

Vice President Amy Hass stated we will be more intentional in our audit planning process to not only look at the biggest university risks, but also at our opportunities for efficiencies to bring the auditing process to the next phase of program maturity. This next phase will begin immediately with an assessment of Internal Audit's process for plan development, will be enterprise risk-based, and will consider important opportunities to create efficiencies for the UF enterprise as a whole.

- **Compliance and Ethics Office Updates**

VP Hass announced that CCO Terra DuBois will be leaving the university. She noted that CCO DuBois has done a remarkable job at building a model of compliance program and that she will be greatly missed. She added CCO DuBois is leaving the university in good hands with Deputy Chief Compliance Officer, Kate Moore, who has agreed to serve as Interim Chief Compliance Officer. Trustee Powers and Committee Chair O'Keefe echoed CCO DuBois's phenomenal work, and she will be deeply missed. CCO DuBois thanked the Committee for their support and mentorship as she was building the program. She

noted there will not be a Compliance and Ethics Office update to present at the March Board meeting while Deputy Chief Compliance Officer Moore and her team focus on the transition.

4.0 New Business

There was no new business to come before the committee.

5.0 Adjourn

There being no further discussion, Committee Chair O'Keefe adjourned the meeting at 11:37 a.m.