



COMMITTEE ON ADVANCEMENT

Pre-Meeting Minutes

Virtual Meeting

May 10, 2023

Time Convened: 9:57 a.m.

Time Adjourned: 10:07 a.m.

Committee and Board members present:

Anita G. Zucker (Committee Chair), David L. Brandon, Richard P. Cole, Olivia E. Green, James W. Heavener, Morteza "Mori" Hosseini (Board Chair), Daniel T. O'Keefe, Rahul Patel, Amanda J. Phalin, Marsha D. Powers, and Patrick O. Zalupski.

Others present:

Melissa Curry, Interim Vice President for Human Resources; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Amy Hass, Vice President and General Counsel; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Maria Gutierrez Martin, Interim Vice President for Advancement; Steve Orlando, Interim Vice President for Strategic Communications and Marketing; Mary Parker, Vice President for Enrollment Management and Associate Provost; Curtis Reynolds, Vice President for Business Affairs; Heather White, Vice President for Student Life; members of the University of Florida community, and the public.

1.0 Call to Order and Welcome

Committee Chair Anita G. Zucker welcomed everyone in attendance and called the meeting to order at 9:57 a.m. She noted that the meeting will be short and there will be more to review at the June meeting.

2.0 Roll Call

Interim Vice President Martin conducted a roll call of all Committee members, and all were present except for Trustee Corr who had an unavoidable conflict.

3.0 Review Draft Agenda for June Meeting

3.1 Review Draft Minutes

Committee Chair Zucker stated the minutes from the March 16, 2023 meeting will be reviewed at the June meeting.

3.2 Review Discussion Item

Jacksonville Graduate Center

Committee Chair Zucker shared that the Jacksonville City Council voted to support the Jacksonville Graduate Center. The University has raised \$50.5 million in private commitments to date for the Center, and the State will provide \$75 million. In order to match the state funding, UF Advancement will work to continue to raise the extra \$25 million in private support over the next few months.

Board Chair Hosseini added that all the fundraising activity has occurred within a couple of months. A little over \$60 million was raised, including \$50 million in actual cash with 20% down and incremental annual pledge payments over five years and a gift-in-kind of \$10 million from Jacksonville Electric Authority (JEA) for power. Donors were not promised anything in return for their contributions. He expressed his thanks to Trustee Zalupski and noted that all the credit goes to him, as he worked extremely hard to bring the Jacksonville group together quickly and raise this money. Trustee Zalupski responded that he is up to the challenge, and he appreciated the support he received from everyone, noting it was a big team effort.

Committee Chair Zucker expressed her thanks to Board Chair Hosseini and Trustee Zalupski for their work. She added there is no stopping now, and we must keep the ball rolling. She particularly noted her appreciation to Board Chair Hosseini for making sure the Board governance is being followed for gifts.

Board Chair Hosseini responded that the Board should be a stickler for following the governance. If we do not follow it ourselves and demand governance from our university leadership, then we may as well not have a Board of Trustees or a Governance Committee. He noted that the one thing that holds everyone together is governance. We must make sure there are checks and balances and that everything comes to our attention. If changes need to happen, we will make changes. We are going to go back in the Governance Committee and look at the governance around gifts. If the gift does not exactly meet governance guidelines (payments within five years with 20% up front), then it must have an additional approval process. It may go to the Provost and the President and then to the Chair for sign-off. Governance of the university must be followed, and the responsibility of signing off on the gifts to ensure we are following university governance may be assigned to the committee chair or someone else. There may be times when it is not easy for donors to meet the terms, so we may agree to seven or eight years of payments in order to receive the gift. In those cases, the Board and our university leadership must know about it so we can decide if that works for us.

4.0 New Business

Committee Chair Zucker asked Board Chair Hosseini to let us know the direction he would like the Advancement Committee to take and what we should be doing. She noted that one of the items the committee will bring back in December is the \$4.6B campaign data.

Board Chair Hosseini responded that he just received three years of audited financial statements for the University Foundation and requested Committee Chair Zucker and her committee to review those statements. The Board Chair will provide University Chief Audit

Executive Dhanesh Raniga a specific request on what area to look at. This may be another discussion item for December.

5.0 Adjourn

There being no further discussion, Committee Chair Zucker adjourned the meeting at 10:07 a.m.