



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE MINUTES**

Meeting/Telephone Conference Call

May 29, 2018

1 Tigert Hall, University of Florida, Gainesville FL

Time Convened: 3:35 p.m. EDT

Time Adjourned: 4:17 p.m. EDT

Call to Order and Welcome

Committee Chair, Rahul Patel called the meeting to order at 3:35 p.m. EDT.

Members present were:

Rahul Patel (Chair), David L. Brandon, Mori Hosseini, Leonard H. Johnson, Jason Rosenberg and Anita G. Zucker.

Others present were:

Michael McKee, Vice President and Chief Financial Officer; Curtis Reynolds, Vice President for Business Affairs; Charles Lane, Senior Vice President and Chief Operating Officer; Amy M. Hass, Vice President and General Counsel; Colt Little, Senior University Counsel and other members of the University community.

Chair Patel opened the meeting by reminding Trustees that the purpose of this call was to review the items on the agenda for the Board of Trustees' meeting being held June 7, 2018. The meeting was for information purposes and no action was taken on any items.

**FF1. Final Operating Budget of Revenues and Expenses for Fiscal Year Ending June 30, 2018
and Preliminary Operating Budget of Revenues and Expenses for Fiscal Year Ending June
30, 2019**

Vice President and Chief Financial Officer McKee noted that the Board of Trustees will be asked to approve the University's final budget of revenues and expenses for the fiscal year ending June 30, 2018, and to approve the University's preliminary budget of revenues and expenses for the fiscal year ending June 30, 2019. Board of Trustee approval is required. It was agreed that going forward the Board of Trustees will be provided with a budget snapshot that captures the entire enterprise (including all DSOs and affiliates).

FF2. Depository Payment Signatory Authority

Vice President and Chief Financial Officer McKee noted that Committee approval is required when staffing changes take place and signatories for UF deposits need to be updated. The Committee will be asked to approve a resolution that reflects recent personnel changes.

FF3. Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2020

Vice President for Business Affairs Curtis Reynolds noted that this item outlines the required submission of fixed capital outlay budget requests. The submission includes the Capital Improvement Plan (CIP2) project list. The top priorities include:

- Utility infrastructure and deferred maintenance
- Data Science building
- Music Building
- Public Safety Building

Vice Chair Hosseini recommended that the funding request for the Public Safety Building be spread out over three years and the project title be updated to more accurately reflect the nature of the project. The Committee will amend the document for the Board of Trustees' meeting.

There was also some discussion of changing the way this information is presented so that Trustees can compare past and current priorities.

FF4. Facilities Spending Plan for Fiscal Year Ending June 30, 2019

Vice President Curtis Reynolds noted that the Committee will be asked to approve the submission to the Board of Governors outlining how the University is spending funds that were appropriated by the legislature for campus projects.

Discussion Items

The Committee members agreed to hear the three discussion items – the Quarterly Financial Update, Construction report and UFICO update – at the June 7 meeting.

There being no further discussion the meeting was adjourned at 4:17 p.m.