



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
COMMITTEE ON FINANCE AND FACILITIES
COMMITTEE MINUTES**

March 20, 2015

Pre-Meeting/Telephone Conference Call

1 Tigert Hall, University of Florida, Gainesville, Florida

Convened: 10:00 a.m.

Adjourned: 10:20 a.m.

1. Verification of Quorum

After a roll call, a quorum was confirmed, with all members present except Trustees Heavener and Scott.

2. Call to Order and Welcome

Committee Chair Jason J. Rosenberg called the meeting to order at 10:00 a.m. and welcomed the newest member, Anita Zucker, who had been appointed to the Board of Trustees and Finance and Facilities committee the day before the meeting.

Members present were:

Jason J. Rosenberg (Chair), David L. Brandon, Susan M. Cameron, David M. Thomas, Anita G. Zucker

Others present were:

President Kent W. Fuchs; Jamie Lewis Keith, Vice President and General Counsel; Curtis Reynolds, Vice President for Business Affairs; Michael V. McKee, Vice President and Chief Financial Officer; Colt Little, Associate University Counsel; Janine Sikes, Assistant Vice President for Media Relations and Public Affairs; Mike Ford, Sr. University Counsel; Alan West, Sr. Associate Controller; Brad Staats, Assistant Vice President and Interim University Controller; Robert Miller, Associate Vice President, Business Affairs; Kathleen Tillett, Sr. Associate Controller; Jeff Chorlog, Asst. Vice President Physical Plant; Eugene Herring, Associate Director Facilities Planning; Charles Lane, Sr. Vice President and Chief Operating Officer; Kevin Heinicka, Director, Facilities Planning Operations.

3.0 Review and Approval of Minutes

The committee did not have any minutes to review.

The Committee addressed the following action items:

4. Action Items

FF1. Auxiliary Facilities with Outstanding Revenue Bonds

Certain outstanding state university system bond issues for auxiliary facilities require the Board of Governors to prepare and adopt a detailed revenue and expense budget for bonded auxiliaries. In order to comply with the Board of Governors regulation, a detailed fiscal year 2015-16 revenue and expense budget for the Transportation and Parking auxiliary, which includes anticipated amounts to be deposited to the maintenance and equipment reserve fund, will be presented for approval.

There was some discussion of the amount set aside in reserve, which is higher than the amount in the previous year. Associate Vice President for Business Affairs, Robert Miller, explained that every year an engineering study is done regarding deferred maintenance. A bit more is being set aside this year because UF will soon be at a point where UF needs to consider constructing another parking garage or two.

FF2. Naming: Lee Chira Family Heisman Plaza

The Finance and Facilities Committee is asked to approve the renaming of the Heisman Plaza to the Lee Chira Family Heisman Plaza.

Information/Discussion Items

The Information/Discussion items will be discussed at the April 2, 2015 Committee meeting.

6.0 New Business

There was a question regarding the decision to delay the renovations of the O'Connell Center. Curtis Reynolds told the committee that the decision on the delay was made by UF to give more time for completion of design and for fundraising, and was not because of Construction Manager changes or other factors.

7.0 Adjournment

After asking for any further discussion and hearing none, Committee Chair Rosenberg adjourned the meeting at 10:20 a.m.