



**UNIVERSITY OF FLORIDA BOARD OF TRUSTEES  
BOARD MEETING MINUTES**

**June 4, 2015**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, Florida**

**Time Convened: 4:16 p.m. EDT**

**Time Adjourned: 4:44 p.m. EDT**

**1.0 Verification of Quorum**

Board Chair, Steve M. Scott, asked Vice President, General Counsel and University Secretary Jamie Lewis Keith to verify the quorum. Ms. Keith confirmed a quorum, with all Trustees present.

**2.0 Call to Order and Welcome**

Chair Scott called the meeting to order at 4:16 p.m. EDT and welcomed all Trustees and everyone in attendance at the meeting.

**University of Florida Board of Trustees Members present:**

Steven M. Scott (Board Chair), David L. Brandon, Susan M. Cameron, Christopher T. Corr, Paul W. Davenport, Charles B. Edwards, James W. Heavener, Joselin Padron-Rasines, Rahul Patel, Jason J. Rosenberg, Robert G. Stern, David M. Thomas and Anita G. Zucker.

**Others present:**

W. Kent Fuchs, President; Jamie Lewis Keith, Vice President, General Counsel and University Secretary; other members of the President's Cabinet; Janine Sikes, Assistant Vice President for Media Relations and Public Affairs; Melissa Orth, Senior Director, Government Relations; Becky Holt, Executive Assistant, other members of the University community and members of the media.

Chair Scott asked President Fuchs to deliver his report.

**3.0 President's Report**

President Fuchs reported on the following:

- New law school Dean starts July 1, Laura Rosenbury;
- Welcomed David Richardson as the Dean of the College of Liberal Arts and Sciences;

- Welcomed Isabel Garcia as the new Dean to the College of Dentistry. Dean Garcia's career spans 34 years in public health, clinical practice, research, teaching and administration at the local, state and national levels;
- Building openings: Harrell Medical Education Building-July 29, Cypress Hall, Infinity Hall and Reitz Union-Fall;
- UF Teacher of the Year, Jose Principe;
- Graduated 8350 new alumni this Spring-there were 13 ceremonies-4 in the Stadium;
- UF Health launched new Strategic Plan;
- Forbe's –America's Best Employers – UF and UFHealth
- 3 Rankins – UF=3<sup>rd</sup> for Fulbright Scholars produced – 1. Berkeley, 2. Harvard, 3. UF

#### **4.0 Committee Reports**

Chair Scott next asked the Committee Chairs of Audit, Finance and Facilities and Governance to deliver their reports.

##### **Committee on Audit & Operations Review**

Charles Edwards, Chair of the Committee on Audit and Operations Review, provided his report, noting all Committee members were present at the Committee meeting.

After reviewing and approving the minutes of the April 4, 2015 meeting, the Committee discussed updates to the external audits, audits and other reviews, the quarterly follow-up report, the report on audits of affiliated organizations, and an update on the University's identify theft prevention program. Details of these discussion items are reflected in the Committee's June 4, 2015 meeting minutes.

##### **Committee on Finance & Facilities**

David Brandon, Acting Chair of the Committee on Finance and Facilities, provided his report, noting all Committee members were present at the Committee meeting except Trustee Rosenberg.

After reviewing and approving the minutes of the March 9, 2015, March 20, 2015 and April 2, 2015 committee meetings, the Committee discussed and then unanimously approved the following Action Items for the Board's approval on the Consent Agenda with the exception of FF6. Adoption of Campus Master Plan for 2015-2015 which was approved during the Public Hearing that preceded the Board meeting (with the details of his report reflected in the Committee's June 4, 2015 meeting minutes):

- FF1. Final Operating Budget of Revenues and Expenses for Fiscal Year Ended June 30, 2015 and Preliminary Operating Budget of Revenues and Expenses for Fiscal Year Ended June 30, 2016
- FF2. Update to IOM 06-15 Investment Policy for Funds in Excess of Those Required for the Benefit of the University of Florida
- FF3. Approval of Real Property Acquisition
- FF4. Fixed Capital Outlay Legislative Budget Request for Fiscal Year 2016-17
- FF5. Facilities Spending Plan for FY15 PECO/CITF/Other Appropriated Funds

- FF7. Approval of Campus Development Agreement for 2015-2025
- FF8. Approval of Real Property Exchange with Innovation Square, LLC

Discussion/Informational Items addressed were updates on construction and maintenance and a University of Florida Investment Corporation (UFICO) update. Details of these discussion items are reflected in the Committee's June 4, 2015 meeting minutes.

### **Committee on Governance**

James Heavener, Chair of the Committee on Governance provided his report, noting that all Committee members were present at the Committee meeting.

After reviewing and approving the minutes of the April 2, 2015 committee meeting, the Committee discussed and then unanimously approved the following Action Items and recommended these actions for the Board's approval on the Consent Agenda (with the details of his report to be reflected in the Committee's June 4, 2015 meeting minutes):

- GV1. Amendment of Internal Operating Memorandum 01-1.
- GV2. President's Fiscal Year 2016 Performance Goals
- GV3. Emergency Contracting Authority of the Board Chair

Discussion/Informational Items addressed were a discussion on the qualifications and needs of new Trustees and the proposed cycle for the committee reviewing the Category 1 Affiliates. Details of these discussion items are reflected in the Committee's June 4, 2015 meeting minutes.

Due to all Trustees being present for the Joint Meeting of External Relations and Strategic Initiatives and the Educational Policy and Strategy Committee meetings except Trustee Rosenberg, the committee reports were dispensed with. The details on any Action Items approved and any discussions are reflected in those Committee's June 4, 2015 meeting minutes.

### **5.0 Action Items (Consent)**

At the completion of the Committee reports, Chair Scott asked if any Trustee wished for further discussion of any matters to be approved by the Board. He then turned the Board's attention to the Consent Agenda and asked for a motion to approve the Consent Agenda, which was made by Trustee Brandon, and a second, which was made by Trustee Zucker. The Chair asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **6.0 Resolutions**

Chair Scott indicated that at the Board dinner Thursday evening that the Board will recognize some valued colleagues who have recently ended their service on the Board. All of these colleagues were leaders in a critical period of Presidential Transition and recognition of UF as Florida's foremost preeminent research university. The Trustees being recognized are two-term Trustee and Board Chair David Brown, Trustee Carolyn Roberts, Trustee Juliet Roulhac, Faculty Senate Trustee Pradeep Kumar and Student Body President Trustee Cory Yeffet. Cory Yeffet will be honored at a dinner in September or December due to him traveling out of the country before embarking on his career in Washington, DC. We are also honoring TJ Villamil, former Assistant

Secretary, Trustee Liaison and Special Assistant to the President. Mr. Villamil is pursuing a career in South Florida. We are immensely grateful for the distinguished service of these colleagues. The resolutions for these individuals are incorporated into these minutes and will be posted in BoardVantage on the Trustees' website.

#### **7.0 New Business**

Chair Scott asked if there was any new business to be brought before the Board. Vice President Keith noted that the retreat will be at Lake Wauburg on Friday morning beginning at 8:00 a.m. with breakfast. Dinner will be at the Clinical and Translational Science Institute and will begin at 6:00 p.m. The CTSI is a multi-disciplinary research institute in which 10 colleges participate. It is a model of what UF can do applying its accomplished faculty in broad-ranging disciplines co-located on one campus. Faculty and students from 10 colleges will display and discuss posters of their work, and there will be building tours. David Nelson, the Director of CTSI, David Guzick and David Norton were the hosts. The 10 college's deans or their senior representatives will join us.

#### **8.0 Comments of the Chair of the Board**

Chair Scott then began his comments. He noted that today was a productive day of meetings. He thanked everyone for their hard work. The retreat tomorrow will be an opportunity for Trustees to spend time actively exploring the discussing what makes a top 10 AAU research university and providing input on UF-wide goals that would support UF's advancement to that stature. I look forward to a rewarding day and thank President Fuchs as well as Win Phillips and others who worked with President Fuchs to organize the retreat. As we close the last meeting of 2014-2015, I wish everyone in the UF community a productive summer with some time for relaxing and reenergizing too.

#### **9.0 Adjourn**

After asking for any further discussion and hearing none, Chair Scott asked for a motion to adjourn, which was made by Trustee Brandon and Seconded by Trustee Thomas. With no further discussion desired, the motion was passed unanimously and the University of Florida Board of Trustees meeting was adjourned at 4:44 p.m. EDT.