

Minutes
University of Florida Board of Trustees
Committee on Finance and Facilities
November 29, 2012
10:00 a.m.
4 Tigert Hall

Committee Members:

(Attended via phone) Steven Scott (Chair), Susan Cameron, Alan Levine, Juliet Roulhac, Al Warrington; Absent: Chris Corr

Also Attending:

Matthew Fajack, Jamie Lewis Keith, Robert Miller, Joe Joyce, Mike McKee, Curtis Reynolds, Kevin Heinicka, Carol Walker, Cheri Brodeur, Sheri Austin, William Li, Janine Sykes, Jamal Sowell, Suzanne Sindledacker, and Nathan Crabbe (Gainesville Sun); (Attended via phone) Jeff Cherlog

1. **Call to Order – at 10am**

2. **Review and Approval of Minutes**

Minutes were included in executive section but not discussed.

3. **Action Items**

FF1. Namings: Women’s Lacrosse Practice Field; Indoor Tennis Facility

Will be discussed in regular committee meeting.

FF2. Capital Improvement Trust Fund Projects Final Approval – Newell Hall

Newell Hall was recently vacated by IFAS and is in need of infrastructure improvements and renovation. It is recommended that Newell Hall be renovated to provide student study space. CITF money is available to fund the project due to excess in CITF revenue of \$13M (due to low yield estimate by BOG). This project has been approved by the CITF Committee (more than half of the committee members are students). This is the top student priority after the Reitz Union renovation.

Curtis Reynolds will work with Carol Walker and will explore with student leadership the potential for joint use Student/ Faculty space in the facility as well.

FF3. Stephen C. O’Connell Center Remodeling – Funding Approval

This is a \$50M upgrade of which UF will pay \$10M and UF Foundation and UAA fund raising will provide \$40M. The UF funding is in support of the educational activities that are held in the Center.

The process for possible naming opportunities was discussed. The UF Foundation vets such opportunities before they are presented. Committee members want to be informed

earlier in the process. Jamie Lewis Keith will alert Leslie Bram and Tom Mitchell at UFF of this.

FF4. Disposition of Real Property, IFAS at Hague

This is a small (.87 acres) piece of property near the railroad tracks at the IFAS Dairy Unit in Hague. The site is bound by another owner's property and is not contiguous with the rest of the IFAS property. There is a due diligence process that will follow BOT approval which includes an appraisal and public bidding.

FF5. Amendments to 2012-13 Budget of Revenues and Expenses

This is a cash budget so adjustments are needed at this time of year to more accurately reflect the budget as better information is now available. Alan Levine asked how carry forward (CFWD) works and Matt Fajack agreed to answer questions.

FF6. Real Property Exchange Between UF and Innovation Square, LLC

William Li provided information. This is a swap of one ½ acre of UF owned property for a privately owned ½ acre section (both at Innovation Square on SW 2nd Avenue). This will allow a privately funded building to be built.

Several members commented on the success of Innovation Square to date and the potential for more growth.

4. Discussion/Informational Items

4.1 Construction Update

Carol Walker will give an update at the regular committee meeting.

4.2 UFICO Update

Doug Wynkoop will give a presentation at the regular committee meeting. Comments were made that there are new members on the UFICO board and that they expect to see results from changes made.

4.3 Deferred Maintenance Overview

Trustees Warrington and Scott expressed concerns (shared by other committee members) that as a result of continued decreases in State PECO funding there is an increasing (and unaddressed) deferred maintenance issue. They would like staff to present a report that will document and quantify the cumulative deferred maintenance needs of the university.

Curtis Reynolds will provide an update at the next meeting on Deferred Maintenance for both Main Campus and Off-Campus buildings (including Housing).

5. Adjourn at 11am.