

Board of Trustees
Facilities & Finance Committee Meeting Minutes
June 15, 2005

Trustees Present:

Diana Morgan, Chairman
Roland Daniels
John Boyles
Mac McGriff
Joelen Merkel
Al Warrington

The meeting was called to order and the minutes from the last meeting were approved.

The committee was presented with the PECO list consisting of 5 and 10 year capital improvement plans. Also presented were the Courtelis Challenge grant list for 2007-2008, requested legislative 2007-2008 funding of operations and maintenance costs for several minor projects and a DSO funded project, an amendment to the Educational Plant Survey and a University Physical Facilities Inventory. **The committee approved the documents as presented.** Upon approval of the full Board of Trustees, this information will be submitted to the Board of Governors. The Trustees will have an opportunity to revise these lists until later this fall 2006.

The committee received the University's Preliminary Operating Budget for 2006-2007. The budget process was explained and the committee was informed that a final Operating Budget would be presented for approval via conference call sometime in August 2006. There were discussions of employee raises and tuition increases. **The committee approved the Preliminary Operating Budget for 2006-2007.**

The PECO Spending Plan for 2006-2007 was then presented to the committee. It was noted that the amount budgeted for maintenance, repairs and renovations had increased to \$14,035,981 since the last committee discussion. **The committee approved the PECO Spending Plan for 2006-2007.**

Next the committee discussed the Debt Management Guidelines issued by the Board of Governors. These guidelines require University Trustees to adopt similar or more stringent guidelines for the management of debt issuance. The committee was informed that the University and direct support organizations have reviewed the guidelines and found them acceptable. **The committee then approved adoption of the Debt Management Guidelines for the University of Florida.**

The committee, at a previous meeting, has discussed the pending completion of negotiations between the University and the City of Gainesville and Alachua County for the new Community Development Agreement covering the period 2005-2015. The city and county are in the procedural process of approving the agreement and the committee is

asked to delegate authority to Vice President Poppell to sign the agreement when the local governments finish approval. **The committee approved delegation to Vice President Poppell to sign the Community Development Agreement on behalf of the Board of Trustees.**

The committee then was presented with three facility namings, which were approved as requested. The University golf course will be named the Mark Bostick Golf Course to honor R. Mark Bostick's generous support of UF athletic programs. The land conservation areas now known as the Ordway Preserve will be renamed the Ordway Swisher Biological Station. The Bispham Turfgrass Hall, named at the March 2006 Board of Trustees meeting, will be modified to the Bispham Turfgrass Support Building to better reflect the use of this facility.

A change to University regulation 6C1-3.0376 regarding library fines was then discussed. Carol Turner from the Library explained the extent of student involvement in setting such fees. **The committee then approved the regulation change as presented.**

Moving to discussion items, the committee then reviewed the University's quarterly financial reports as of March 31, 2006. Several questions were asked regarding the extent of accrual data for the reports. Bob Miller explained that it is the University's goal to more fully accrue financial data and efforts would be increased to do so in a timely manner.

The committee was briefed on the pending borrowing by the University of Florida Foundation. A loan will be executed by the Foundation to provide immediate funding for the construction and match of Pugh Hall. As Mr. Pugh makes his annual gifts over the next 5 years to the Foundation, they will be used to pay the loan.

The committee was provided with a construction update. Carol Walker reported that the Proton Therapy Facility will soon be open and ready to treat patients in the near future.

A sustainability update was provided to the committee by Dedee DeLongpre, Director of Sustainability for the University. Ms. DeLongpre discussed the mission and vision of the University's Office of Sustainability, guiding principles to be followed by the program and the planned fall 2006 Campus and Community Sustainability Program, which will have attendees from academic institutions throughout Florida.

The meeting was adjourned.