

*Minutes*  
*Board of Trustees Conference Call*  
*University of Florida*  
*9:00 a.m.*  
*August 3, 2001*

Dr. Charles Young called a telephone conference meeting of the University of Florida Trustees regarding budget issues. Trustees Adler, Alfonso, Courtelis, Criser, Daniels, Dasburg, Fernandez, Merkel, Morgan, O'Connell, Thweatt and Warrington participated on the call.

After welcoming all Trustees to the call, President Young updated the Trustees on the current status of the University of Florida budget. President Young explained that the current year budget process was well under way when the Trustees took office but in future years he expected the Trustees to have a full role in the budget process.

President Young outlined the timelines for submission of the budget to the Florida Board of Education and Governor. He set forth the University of Florida priorities for the 2002 Legislative Session. President Young also briefed the Trustees on the proposed budget reductions and how the University intends to respond to those proposed reductions.

The Trustees and President Young discussed their concerns regarding the availability of matching funds and funding issues relative to the University of Florida. President Young indicated that he would update the Trustees as the budget process developed and that the upcoming Board of Trustees meetings would provide an opportunity for further discussion. The meeting was adjourned at approximately 10:08 a.m.