UNIVERSITY OF FLORIDA BOARD OF TRUSTEES
RESOLUTION

Number:        R16-183

Subject:      Resolution R16-183-Amendment to R04-21, as amended by R10-69, as amended by R11-91, as amended by R12-103, as amended by R13-125, as amended by R14-137, as amended by R15-154, as amended by R16-181- Depository Payment Signatory Authority

Date:           December 1, 2016

WHEREAS, the University of Florida Board of Trustees (the “Trustees”) adopted Resolution R04-21, as amended by Resolution R10-69, Resolution R11-91, Resolution R12-103, Resolution R13-125, Resolution R14-137, Resolution R15-154, and Resolution R16-181, setting forth depositories designated for deposit of funds for the University of Florida (the “University”) and authorized signatories respecting said accounts on behalf of the University, all as required pursuant to Section 1011.42(7), Florida Statutes; and

WHEREAS, the University desires to update the list of authorized signatories for checks, payments and transfers of funds respecting the depositories designated for deposit of funds for the University pursuant to this Resolution which amends and restates in their entirety the cited prior Resolutions’ authorized signatories on such depositories on behalf of the University;

NOW THEREFORE, BE IT RESOLVED, that pursuant to Section 1011.42(7), Florida Statutes:

   (1) The University employees listed on Attachment A attached hereto are each singly (or as required by the internal controls referenced below) hereby authorized, on behalf of the University, in connection with the depository account(s) specified for the relevant employee, to sign checks and make payments of legal obligations of the University from, and to transfer funds to, within or between, depositories for investment or payment of expenditures of the University, including signing related documentation, for so long as such employee is employed by the University in the specified position or until such time as such
authority is terminated by the Board of Trustees or by the President of the University or his designee with notice to the Trustees, provided, however, that the Vice President and Chief Financial Officer in consultation with the Chief Audit Executive shall approve internal controls for withdrawals and transfers of funds; and

(2) Citibank is replaced by Bank of America in Attachment A.

(3) The University employees designated for removal of signatory authority on Attachment A are removed as authorized signatories for the Wells Fargo N.A., and Banca Intesa accounts, as applicable.

To the extent this Resolution conflicts with any prior Resolutions, including Resolutions R04-21, R10-69, R11-91, R12-103, R13-125, R14-137, R15-154, or R16-181 the terms of this Resolution shall control.

Adopted this 2nd day of December, 2016, by the University of Florida Board of Trustees.

James W. Heavener, Chair

W. Kent Fuchs President and Corporate Secretary
Attachment A

to University of Florida Board of Trustees Resolution
Resolution R16-183

(1) Depositories:
  - Wells Fargo Bank, N.A.
  - Banca Intesa – UF Vicenza Institute of Architecture
  - Bank of America - prepaid bank cards

(2) Signature Authority:
All accounts:
  Michael V. McKee, Vice President and Chief Financial Officer
  Alan M. West, Assistant Vice President and University Controller
  - Wells Fargo Bank, N.A.
    Cashiers account (request for cash in vault):
      Karen Gillespie, University Cashier/Sr. Administrative Assistant – authority to request
      Hema Patel, Fiscal Assistant 3 – authority to request
      Jiachun Zhan, Assistant Controller – receives email confirmation of the request

Concentration, ACH and Euro accounts: The following individuals have authority to initiate or approve wire transfers out of these accounts. None of them have authority to initiate and approve wires.
  - Brad Bennett, Sr. Associate Controller
  - Jiachun Zhan, Assistant Controller
  - Terry Wooding, Associate Controller
  - Elizabeth Johnson, Accountant 3
  - Amy Hu, Accountant 3

- Banca Intesa
  - Franca Stocco, Director, Vicenza Institute of Architecture
  - Jason Alread, Director, School of Architecture
  - Chimemelu Anumba, Dean, College of Design, Construction and Planning

- Bank of America
  - Brad Bennett, Sr. Associate Controller
  - Jiachun Zhan, Assistant Controller
  - Elizabeth Johnson, Accountant 3

Remove Signature Authority:
  - Wells Fargo Bank, N.A.
    Cashiers account (request for cash in vault):
      Elizabeth Johnson, Accountant 3

Changes since R16-181 are red-lined.